



Crohn's in Childhood  
Research Association

Registered charity numbers:  
England & Wales 278212  
Scotland SC040700

**Report & Accounts**

for the year ended 31 Dec 2016

children and young adults with crohns and colitis



**REGISTERED CHARITY NUMBER: England & Wales 278212  
Scotland SC040700**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2016  
for**

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

Tudor John LLP  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

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for the year ended 31 December 2016**

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**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**LETTER FROM THE CHAIRMAN  
for the year ended 31 December 2016**

Dear friends and supporters

It is my pleasure to present the Annual Report and Accounts for the Crohn's in Childhood Research Association (CICRA) for the year ending 31st December 2016.

This year has been one of change for CICRA in that we had to move from a small office we had been renting for 29 years. This was due to a change of use from office to residential. The challenge, when so many office blocks are suffering the same fate, was trying to find something the right size, the right rent and in a location to suit our staff and volunteers. However I am pleased to report that eventually we found something very suitable and made the move in September. Unfortunately due to the longer distance to travel we lost two of our most stalwart office volunteers but we are grateful that we had their help for so many years.

There is still a rising incidence in the number of children being diagnosed with Crohn's or Colitis, collectively known as Inflammatory Bowel Disease (IBD), and as we have seen in the last couple of years many have been very early onset cases (VEOIBD). With the help of the families, we are meeting the challenge of giving support to the parents of these very young children (some just months old). Until a few years ago IBD in the very young was not seen, so a different set of problems face these families when a serious bowel condition affects a child even before they are potty trained. Parents can ring the office for support and understanding and if they wish, join a small network of other parents of the very young, set up by us last year and proving to be really helpful. IBD can have a devastating effect on the lives of the young, and their families, so we will continue to find ways to help.

IBD Family Information Days, held in Cardiff, Manchester and Cambridge, gave parents and children from a wide area an opportunity to meet other parents and children in a similar situation. There were also able to exchange ideas and tips and most importantly learn more about the condition from members of the medical profession in a relaxed and informal setting. Separate sessions for all ages, allowing young people to learn at their own pace, have been really successful and we are now looking to offer sessions for the newly diagnosed, and the very early onset. This programme of support has been running now for many years, changing as the need arises, and from the families we have helped we know how valuable these meetings have been. However we couldn't do this without the support of the medical profession who we are indebted to.

Research was one of the main reasons that CICRA was set up almost 40 years ago and we continue, as a member of the Association of Medical Research Charities to fund good quality peer reviewed research. We are indebted here to our Awards Advisory Panel who, in an honorary position and assisted by reviewers from the UK and all parts of the world, help ensure that all applications are assessed for quality and relevance to childhood IBD. Each year there is a commitment to new research, often multi-year grants which are reviewed annually, with second and subsequent years only made upon receipt of satisfactory progress reports. Consequently it is not considered appropriate to make provision for these commitments in the financial statement. However, a list of these commitments can be seen at the end of the accounts.

We will continue in 2017 to maintain and expand our Research and Support programmes to help all those affected.

Mrs Margaret Lee, MBE

# **CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION**

## **Report of the Trustees for the year ended 31 December 2016**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005. The Trustees are confident that during 2013 the objectives of the charity were met by continuing to fund research which increases knowledge and understanding of Crohn's disease and Ulcerative colitis, otherwise known as Inflammatory Bowel Disease (IBD), also the possible cause and cure whilst continuing to provide support and information for parents and children also through regional outreach events and raising awareness amongst the general public of the devastating effect this condition continues to have on young lives.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The principal objects for which the Society is established are for the relief of persons suffering from, and to promote and advance public education and research into, Crohn's Disease, Ulcerative Colitis and related disorders.

#### **Public benefit**

The trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing their aims and objectives.

#### **Grantmaking Policy**

To meet one of its primary objectives, the Charity invests in medical research into the causes and treatment of Inflammatory Bowel Disease (Crohn's Disease and Ulcerative Colitis), particularly as it affects children and young adults. Applications for research funding are invited from relevant medical and scientific institutions and are then subjected to a rigorous peer review process, involving independent specialist referees and the CICRA Awards Advisory Panel. Typically the research awards fall within four categories: 3-year Research Training Fellowships, 3-year PhD Studentships, 1-2 year research projects and grants for specific statistical projects related to IBD in childhood. Bursary grants to help with the costs of UK based health professionals and students in training (doctors, nurses and final year medical students) involved in IBD research, attending scientific/medical meetings are awarded at the discretion of the Trustees.

#### **Public Benefit**

The trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing their aims and objectives.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Governance, Management & Human Resources**

At the Annual General Meeting held in Manchester on 25th June, two Trustees Simon Coleman and Paul Cooper stood down and were re-elected for a further 3 year term. Dr Phillip Smith who had been co-opted to the Board of Trustees in October 2015 was also elected for a three year term. During the year under review the CICRA Chair, who works from the office, undertook the oversight of the small office team with Trustee/Treasurer, Simon Coleman responsible for financial affairs. Some Trustees undertake additional activities in connection with specific areas of work such as the CICRA IBD Family Information days, Research and Grant Awards, Public Relations, and the website. During November the Trustees refreshed the charity's strategic medium and long term plans.

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**Report of the Trustees  
for the year ended 31 December 2016**

**ACHIEVEMENT AND PERFORMANCE**

**Research**

The principal objective of the charity is to raise funds to maintain and expand a research programme to help bring about better treatments and quality of life for children and young adults with Inflammatory Bowel Disease. Also to discover, through good basic science, the cause and an eventual cure. Since its foundation in 1978 CICRA has funded 25 Training Fellowships, 23 PhD Studentships 57 Research Projects and set up the first Paediatric Gastroenterology Laboratory in the UK.

During the period under review CICRA continued the funding of the following research programme:

**Fellowships**

Dr Tracy Coelho (2013 - 2016) A 3 year Fellowship under the direction of Dr Mark Beattie and Professor Sarah Ennis, Southampton General Hospital

Dr Protima Amon.(2016 - 2019) a 3 year Fellowship under the direction of Professor Ian Sanderson.

**PhD Studentships**

Judith Kraiczky (2013 - 2016) A 3 year PhD studentship under the direction of Dr Matthias Zilbauer at Addenbrookes Hospital, Cambridge

Kirsty Hooper (2014 - 2017) A 3 year PhD studentship under the direction of Dr Craig Stevens, Edinburgh Napier University

Rai Shashank (2016 - 2019) A 3 year PhD studentship under the direction of Professor Tom Wileman

**Research Projects**

Dr M Zilbauer,(2014 - 2016), a 2 year project grant - Addenbrookes Hospital, Cambridge

Dr. N McCarthy, (2015 - 2016) an 18 month project grant -Blizzard Institute, London.

Dr Jenny Epstein,(2015 - 2016) an 18 month project grant - Chelsea & Westminster Hospital.

Renewal of a regular consumables grant to support the work undertaken in the Paediatric Gastroenterology Laboratory at St Bartholomew's & The Royal London Hospital.

Eight bursary grants

**A further four grants were awarded in 2016:**

A 3 year Research Fellowship to Dr Matt Zilbauer Addenbrookes Hospital, Cambridge. Title: Validation and clinical application of CD8+T lymphocyte gene expression profiles as disease prognostic bio marker

A 3 year PhD studentship to Dr Mairi McLean, Aberdeen. Title: Interleukin-27 responses in inflammatory bowel disease - a potential new therapeutic?

A 2 year project grant to Professor Deborah Christie, UCLH. Title: Mindfulness Based Stress Management

To ensure transparency and appropriate application of CICRA funds the Trustees follow a strict Peer Review system using external referees from the UK and other countries, and their own appointed Awards Advisory Panel (AAP), all working in an honorary capacity. Based upon the recommendations of the Awards Advisory Panel and AAP Chairman, the Trustees make the final decision and award the grants. This Peer Review applies to all applications for financial support with the exception of the very minor grants. Annual written reports are required for all awards and are reviewed by the Trustees and Medical Advisors. CICRA encourages the publication of both positive and negative research results.

While retaining flexibility as to the timing and scale of grant making, advertisements were again placed in suitable journals and websites inviting applications for a Fellowship, a PhD studentship and Research Project grants to start in 2016. On average there continues to be at least a 6 month delay between grant approval and the start of the project.

Following the 5 year audit by the Association of Medical Research Charities CICRA received the AMRC Certificate of Good Practice which enables the charity to use the AMRC 2015 audit logo to show that our process for granting awards is of a high standard.

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**Report of the Trustees  
for the year ended 31 December 2016**

**ACHIEVEMENT AND PERFORMANCE**

**Information and Support**

CICRA works with Regional Paediatric Centres, specialist units and also district general hospitals across the UK who treat children with IBD and who distribute 'Parent Packs' to the parents of newly diagnosed children.

CICRA works closely with Paediatric IBD specialist nurses at various paediatric gastroenterology units around the country, their regular contact with the young patients and families is vital and much appreciated.

CICRA 'Can't Wait' cards are available for children to help them explain their condition when in urgent need of a toilet.

Three very successful regional IBD Information Days were held in 2016 in Cardiff, Manchester and Cambridge giving parents and youngsters affected by IBD the opportunity to meet with others and most importantly to learn more about the condition from the medical professionals and what CICRA is doing to help. All three meetings were well attended and the feedback proved how much these meetings are appreciated by families trying to cope with a very complex illness.

- Still in awe of how much CICRA achieves
- We've taken away lots of information and positivity
- The work you all do is so incredibly valuable, thanks so much.
- It really did good for my son. Thank you so much.
- A tremendous opportunity to discuss our problems and concerns
- As we are new to IBD it was invaluable
- Being able to 'freely' discuss specific issues outside of the clinic was brilliant
- A great balance of presentations.
- Harry and George amazing and inspirational, summed up life of a child with IBD
- Interesting, informative and relaxed - excellent
- The time whizzed by far too quickly
- My son was extremely inspired by Harry's talk and courage
- Full of information we hadn't come across before
- I'm very glad CICRA exists - you have been a great help to me.

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**Report of the Trustees  
for the year ended 31 December 2016**

**ACHIEVEMENT AND PERFORMANCE**

**Increasing awareness**

In the period under review the Chair and other Trustees took up invitations to participate in several medical meetings, which provide networking opportunities with health professionals and healthcare policymakers and to learn about the latest developments in treatments and possible causes of Inflammatory Bowel Disease, especially in the young. Trustees are very actively involved in these events and in 'manning' the CICRA information stand so Trustee's expenses, as shown in the accounts, reflect this extra 'hands on' often very full day activity. It should be noted that Trustees do not receive any remuneration and only claim travel and budget style overnight accommodation expenses, in line with the charity's expense guidelines.

The CICRA newsletter compiled and edited by Trustees with distribution carried out by CICRA office volunteers is one of the main vehicles for publicising the effect that Inflammatory Bowel Disease can have on children and for the public to become more aware of their needs.

To cover an interim period before the official transition guidelines were published CICRA updated and reprinted earlier versions to give to parents and young people and these are still being used.

The CICRA website, twitter and facebook accounts all have an increased following.

**Membership**

CICRA does not charge a fixed membership fee as the Trustees continue to believe that all parents of children affected by Crohn's Disease and Ulcerative Colitis should have access to CICRA literature and information on their child's condition, regardless of their financial position, but they invite members to make a donation as and when they wish, or are in a position to do so. All literature is issued free of charge. Membership is open to patients, parents, their families and friends, medical professionals and anyone interested in furthering the understanding of, and research into, inflammatory bowel disease in children and young adults.

**CICRA Groups**

Although now few, the remaining CICRA groups continue to raise much needed funds and offer support to sufferers in their localities. CICRA will continue to help with the formation of self-help groups if asked.

**CICRA Volunteers**

Both nationally and at Head Office CICRA is fortunate to have the services of a number of volunteers. Various activities carried out from the CICRA office give volunteers the opportunity to help on a regular or ad-hoc basis. Nationally volunteers are active, either as part of a local group or by organising their own fund raising events. Individuals who take part in sponsored events are a very popular way of raising funds for CICRA.

**Links with other organisations**

CICRA is a member of the Association of Medical Research Charities (AMRC), the National Institute for Health Research (NIHR), the National Council for Voluntary Organizations (NCVO) and the Fund Raising Standards Board - now replaced by the Fundraising Regulator.

CICRA continues to work with BSPGHAN (British Society of Paediatric Gastroenterology Hepatology and Nutrition), the BSPGHAN Public Patient Participation (PPP) representative and the five associated gastro charities,

CICRA exchanges newsletters and information with the many national and international organizations dealing with Inflammatory Bowel Disease and responds to enquiries from overseas, sign posting also to sister organisations as appropriate.

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**Report of the Trustees  
for the year ended 31 December 2016**

**FINANCIAL REVIEW**

**Financial position**

As of end December 2016 the accumulated funds stood at £762,292, of which £760,192 represented unrestricted funds. Research commitments over the next four years (2017 - 2020) and detailed in Note 16 to the accounts amount to £584,921. In the year under review donations and legacies accounted for £280,020, national fundraising £24,930 and investment income £27,427

Of the £762,292 accumulated funds as at 31st December 2016, £152,938 is in a large Charity Multi- Asset Fund with £348,882 in Fixed Deposit Cash Funds.. Other surplus funds are in accounts with CAF, COIF and NatWest. The portfolio was rebalanced following the annual review of the "reserves" during 2016.

The charity has been fortunate in being less affected by the difficult economic climate in the UK and its impact on people's ability to give, but the reduction in income of Trusts and similar bodies who respond to applications which led to a reduction in their financial support has continued. However the previously reported large legacy has continued to enable the Trustees to make further commitments to fund medium to long term research projects (see note 18 to the accounts) by utilising existing designated reserves and from the loyal CICRA membership and friends who undertake a variety of vital fundraising activities to raise funds for us.

**Investment policy**

The charity's constitution authorises the trustees to make and hold investments using the funds of the charity. There are no restrictions on the trustees' power to invest, although the trustees take appropriate advice before making any investments that carry more than a low degree of risk.

**Reserves policy**

CICRA has no significant secure income, relying almost totally on voluntary contributions, donations, grants and fund-raising activities. In consequence the trustees believe that it is essential to have sufficient funds to ensure continuity in the event of a temporary reduction in income. The trustees have agreed a policy to hold reserves on deposit equal to a minimum of six months operational expenses. At the end of 2016 these costs amounted to £90,000. While total unrestricted funds stood at £762,292, the charity has currently committed £584,921 of those funds to Peer Reviewed Research Grants with payments due to the year 2020.

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**Report of the Trustees  
for the year ended 31 December 2016**

**OUTLOOK**

The CICRA Trustees regularly review the opportunities for the charity and the challenges faced and will, continue to do so. Throughout the past recessionary years we have been well supported by our loyal members and families with their regular donations and fundraising and have benefited from a few major events organised on our behalf. As we move into another year the Trustees are aware that there may be a time of uncertainty, dependent on Brexit and have included this on their risk management list. Prudent management by the Trustees of CICRA's accumulated funds from previous legacies support our daily work and research awards going forward as the need arises.

Remaining mindful of CICRA's raison d'etre in an age when the number of children and young people diagnosed with Crohn's and colitis (IBD) continues to increase, both in the UK and across the world for which neither cause nor cure are yet known, we need to strive to support the families and young people. Many of us involved have seen good progress both in the understanding of these difficult to manage long term conditions and the development of new treatments, but we are also conscious of the possible side effects of medication on young children. With the rise in young people being diagnosed, we need to redouble our efforts bearing in mind the impact of these lifelong debilitating diseases on the families. In 2017 CICRA will continue to work with an outside company to review all means of communication with its members and supporters and particularly with giving information digitally. A survey was completed in 2016 asking for the views of young people and their parents on what they want by way of information and how they want to receive it. A new website and new set of information leaflets will be launched during 2017

The use of fundraising sites by our members and supporters have proved to be beneficial and we continue to encourage the use of these and the use of social networking links. We are grateful for the financial support, both regular and ad hoc, we receive from our members, their families and friends, but also the support received from charitable trusts, companies and the general public sympathetic to our cause. We look forward to this continuing in future years as the demands for our services become even greater.

As we have highlighted previously there remains a real need for more novel paediatric Crohns and colitis research into the elusive cause and cure so the highly important role of charities like the Crohn's in Childhood Research Association (CICRA) will be even more necessary as government budgets come under further strain. While CICRA will continue to fund good quality research we need also to encourage the National Institute for Health Research and others to become more involved too as the high cost of research often needs a collaborative financial input. It may be too that like other charities there will be opportunities to speed up the search for a cure by helping to fund part of the cost of prospective new treatments in the years ahead.

Involving the IBD community and the "patient voice" (especially the children, young people and families) becomes even more important in all aspects of healthcare, so reaching out to those less able to be in touch - and for CICRA to be more widely known and accessible - is ever more important especially for those recently diagnosed .

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Crohn's in Childhood Research Association (CICRA), an unincorporated charitable association, is registered in England & Wales under Charity Number 278212 and in Scotland under Charity Number SC040700. CICRA is governed by an amended constitution adopted at the Annual General Meeting on 14 October 1989.

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**Report of the Trustees  
for the year ended 31 December 2016**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The board of trustees shall be not less than six and not more than twelve members of the Association elected at the Annual General Meeting. The trustees have the power to co-opt members to fill a casual vacancy or as an addition to the existing trustees. One third of the members of the Board shall retire each year in order of seniority but may be eligible for re-election. New Trustees co-opted during the year, or elected at the AGM, are given an induction course by the Chair outlining the objects as set out in the Constitution, the roles of the other Trustees, the present financial standing of the charity and its commitments. Trustees are asked to take on or share responsibility for overseeing a certain aspect of the charity such as research, finance, communication technologies, outreach and support.

The Trustees meet on average every six weeks and are responsible for determining policies, the budget and overall management of the charity. The small staff team and office volunteers are responsible for undertaking the day-to-day running of the Association under the guidance of the Chair of the Trustees, carrying through the policies, budget and day to day administration as determined by the Board of Trustees. As well as representing the charity at medical meetings some Trustees continue to actively assist in the office and in the organisation of events.

**Induction and training of new trustees**

New Trustees co-opted during the year, or elected at the AGM, are given an induction course by the Chair outlining the objects as set out in the Constitution, the roles of the other Trustees, the present financial standing of the charity and its commitments. Trustees are asked to take on or share responsibility for overseeing a certain aspect of the charity i.e. research, finance, communication technologies, outreach and support, etc.

**Risk management**

The trustees continue to regularly examine the strategic, business and operational risks to which the charity is exposed, and confirm that they have put in place systems to mitigate those risks as far as they are able to do.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

UK - 278212

Scotland – SC040700

**Principal address**

Pat Shaw House  
13-19 Ventnor Road  
Sutton  
Surrey  
SM2 6AQ

**Trustees**

Mrs M Lee MBE  
S Coleman  
N Gooding  
G Lee  
P Cooper  
Dr D O'Neill  
R G Mitchell  
Dr P Smith

**Independent examiner**

Tudor John LLP  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**Report of the Trustees  
for the year ended 31 December 2016**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Hon. Awards Advisory Panel**

Professor I Sanderson (Chairman)

Professor Sarah Ennis

Dr J Epstein

Dr R Heuschkel

Professor T MacDonald

Dr D O'Neil

Dr S Protheroe

Professor J Satsangi

Dr N Thapar

**Hon. Clinical Director**

Dr R Hansen

Approved by order of the board of trustees on .....*24<sup>th</sup> April 2017*..... and signed on its behalf by:



.....  
Mrs M Lee - Trustee

**Independent Examiner's Report to the Trustees of  
Crohn's in Childhood Research  
Association**

I report on the accounts for the year ended 31 December 2016 set out on pages eleven to twenty.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply and that an independent examination is required. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission and in accordance with Regulation 11 of the 2006 Accounts (Scotland) Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

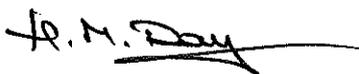
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act and Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (Scotland); and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and in Regulation 8 of the 2006 Accounts Regulations (Scotland)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



H. M. Day BSc FCA DChA  
ICAEW  
Tudor John LLP  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 7th May 2017

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**Statement of Financial Activities  
for the year ended 31 December 2016**

	Not es	Unrestricted funds £	Restricted funds £	Total 2016 funds £	Total 2015 funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		247,164	32,700	279,864	230,274
Other trading activities	2	25,089	-	25,086	29,375
Investment income	3	<u>27,427</u>	<u>-</u>	<u>27,427</u>	<u>17,831</u>
<b>Total</b>		299,677	32,700	332,377	277,480
<b>EXPENDITURE ON</b>					
Raising funds	4	53,249	9,450	62,699	70,046
<b>Charitable activities</b>	5				
Research		293,748	26,700	320,448	364,485
Support and information programme		82,832	-	82,832	105,553
Other		<u>30,114</u>	<u>-</u>	<u>30,114</u>	<u>19,020</u>
<b>Total</b>		459,943	36,150	496,093	559,104
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,480)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(160,266)	(3,450)	(163,716)	(288,104)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		920,458	5,550	926,008	1,214,112
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>760,192</u>	<u>2,100</u>	<u>762,292</u>	<u>926,008</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

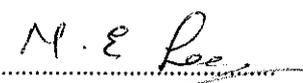
The notes form part of these financial statements

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**Balance Sheet  
At 31 December 2016**

	Not es	Unrestricted funds £	Restricted funds £	Total £	2016 funds £	Total £	2015 funds £
<b>FIXED ASSETS</b>							
Tangible assets	11	6,783	-	6,783		-	
Investments	12	<u>501,820</u>	-	<u>501,820</u>		<u>874,607</u>	
		508,603	-	508,603		874,607	
<b>CURRENT ASSETS</b>							
Stocks	13	1,817	-	1,817		4,735	
Debtors	14	58,345	-	58,345		17,507	
Cash at bank and in hand		<u>336,273</u>	<u>2,100</u>	<u>338,373</u>		<u>201,642</u>	
		396,435	2,100	398,535		223,884	
<b>CREDITORS</b>							
Amounts falling due within one year	15	(144,846)	-	(144,846)		(172,483)	
<b>NET CURRENT ASSETS</b>							
		<u>251,589</u>	<u>2,100</u>	<u>253,689</u>		<u>51,401</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>							
		<u>760,192</u>	<u>2,100</u>	<u>762,292</u>		<u>926,008</u>	
<b>NET ASSETS</b>							
		<u>760,192</u>	<u>2,100</u>	<u>762,292</u>		<u>926,008</u>	
<b>FUNDS</b>							
Unrestricted funds	16			760,192		920,458	
Restricted funds				<u>2,100</u>		<u>5,550</u>	
<b>TOTAL FUNDS</b>							
				<u>762,292</u>		<u>926,008</u>	

The financial statements were approved by the Board of Trustees on 24<sup>th</sup> April 2017 and were signed on its behalf by:

  
.....  
Mrs M Lee -Trustee

  
.....  
S Coleman -Trustee

The notes form part of these financial statements

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**Notes to the Financial Statements  
for the year ended 31 December 2016**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33% straight line
Furniture and equipment	20 - 33% straight line

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2016**

**1. ACCOUNTING POLICIES – continued**

**INVESTMENTS**

Investments are shown in Balance Sheet at the year end market value. Any unrealised gains or losses on revaluation are accounted for in the period in which they arise. Realised and unrealised gains and losses are combined in the appropriate section of the SOFA.

**2. OTHER TRADING ACTIVITIES**

	2016	2015
	£	£
Merchandise (incl xmas)	8,979	11,008
Christmas/summer draw	8,628	8,233
200 Club	5,979	6,084
Groups	<u>1,500</u>	<u>4,050</u>
	<u>25,086</u>	<u>29,375</u>

**3. INVESTMENT INCOME**

	2016	2015
	£	£
Schroder Investment interest	27,213	14,008
Deposit account interest	1	2
COIF Deposit	213	951
Schroders Fixed Interest account	<u>-</u>	<u>2,870</u>
	<u>27,427</u>	<u>17,831</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	2016	2015
	£	£
Staff costs	11,411	5,628
Trustees' expenses	906	1,062
Postage and stationery	4,267	6,177
Office costs (40%)	12,641	14,775
Marketing and advertising	1,802	10,060
Lotteries	5,099	4,334
Other fundraising expenses	18,259	15,617
Contract admin	-	6,988
Fundraising costs	-	200
Staff expenses	<u>1,268</u>	<u>8</u>
	<u>55,653</u>	<u>64,849</u>

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2016**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs (See note 6)	Grant funding of activities	Totals
	£	£	£
Research	8,915	311,533	320,448
Support and information programme	<u>82,832</u>	-	<u>82,832</u>
	<u>91,747</u>	<u>311,533</u>	<u>403,280</u>

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2016	2015
	£	£
Staff costs	26,582	23,738
Trustees' expenses	5,838	7,543
Postage and stationery	7,924	11,472
Office costs (60%)	18,962	22,162
Marketing and advertising	7,855	11,352
Family meetings	23,240	35,404
Contract admin	-	3,494
Staff expenses	713	28
Depreciation	<u>633</u>	<u>-</u>
	<u>91,747</u>	<u>115,193</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

**TRUSTEES' EXPENSES**

	2016	2015
	£	£
Trustees' expenses	<u>6,744</u>	<u>8,605</u>

No Trustee received any remuneration for their services as a Trustee. A total of £6,744 (2015: £8,605) was reimbursed to 3 Trustees (2015: 4) of which £630 (2015: £585) was for governance purposes. Three Trustees carry out tasks in furtherance of the charity's objectives on an expenses only basis and these costs have been allocated as appropriate to Research, Support & Information and Cost of Generating funds.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2016	2015
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2016**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	170,424	59,850	230,274
Other trading activities	29,375	-	29,375
Investment income	<u>17,831</u>	<u>-</u>	<u>17,831</u>
<b>Total</b>	217,630	59,850	277,480
<b>EXPENDITURE ON</b>			
Raising funds	62,414	7,632	70,046
<b>Charitable activities</b>			
Research	317,235	47,250	364,485
Support and information programme	83,503	22,050	105,553
Other	<u>19,020</u>	<u>-</u>	<u>19,020</u>
<b>Total</b>	482,172	76,932	559,104
<b>Net gains/(losses) on investments</b>	<u>(6,480)</u>	<u>-</u>	<u>(6,480)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(271,022)	(17,082)	(288,104)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1,191,480	22,632	1,214,112
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>920,458</u></u>	<u><u>5,550</u></u>	<u><u>926,008</u></u>

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2016**

**10. GRANTS FOR RESEARCH**

The charge for the year is made up as follows:

	2016 £	2015 £
Creditor brought forward	(148,777)	(130,402)
Debtor brought forward	-	-
Payments during year	363,064	331,553
Creditor carried forward	<u>75,510</u>	<u>148,777</u>
	<u>289,797</u>	<u>349,928</u>

Included in the above are the following grants greater than £1,000:

	2016 £
Barts & The Royal London Hospital	76,281
Cambridge University	49,688
Southampton Hospital	64,422
Edinburgh Napier University	22,859
East Anglia University	18,345
University College London	58,202
Other	-
	<u>289,797</u>

**11. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2016	-	44,161	44,161
Additions	<u>3,850</u>	<u>3,988</u>	<u>7,838</u>
At 31 December 2016	<u>3,850</u>	<u>48,149</u>	<u>51,999</u>
<b>DEPRECIATION</b>			
At 1 January 2016	-	44,161	44,161
Charge for year	<u>257</u>	<u>798</u>	<u>1,055</u>
At 31 December 2016	<u>257</u>	<u>44,959</u>	<u>45,216</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>3,593</u>	<u>3,190</u>	<u>6,783</u>
At 31 December 2015	<u>-</u>	<u>-</u>	<u>-</u>

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2016**

**12. FIXED ASSET INVESTMENTS**

	2016	2015
	£	£
Shares	152,938	327,325
Other	<u>348,882</u>	<u>547,282</u>
	<u>501,820</u>	<u>874,607</u>

Additional information as follows:

		Multi Asset Investment £
<b>MARKET VALUE</b>		
At 1 January 2016		327,325
Additions		8,972
Disposals		(200,000)
Revaluations		<u>16,641</u>
At 31 December 2016		<u>152,938</u>
 <b>NET BOOK VALUE</b>		
At 31 December 2016		<u>152,938</u>
At 31 December 2015		<u>327,325</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2016	2015
	£	£
Schroders Fixed Deposit account	<u>348,882</u>	<u>547,282</u>

Initial investment cost for Schroders Multi Asset Account is £300,000 (2015: £300,000).

Initial investment cost for Schroders Fixed Deposit Account is £500,030 (2015: £500,030).

**13. STOCKS**

	2016	2015
	£	£
Stocks	<u>1,817</u>	<u>4,735</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Other debtors	<u>58,345</u>	<u>17,507</u>

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2016**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	56,079	157,814
Taxation and social security	605	828
Other creditors	<u>88,162</u>	<u>13,841</u>
	<u>144,846</u>	<u>172,483</u>

**16. MOVEMENT IN FUNDS**

	At 1.1.16	Net movement	Transfers	At 31.12.16
	£	in funds	between funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	84,272	(160,266)	251,265	175,271
Designated fund	<u>836,186</u>	<u>-</u>	<u>(251,265)</u>	<u>584,921</u>
	920,458	(160,266)	-	760,192
<b>Restricted funds</b>				
Support meetings	5,550	(3,450)	-	2,100
	<u>926,008</u>	<u>(163,716)</u>	<u>-</u>	<u>762,292</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	299,677	(459,943)	(160,266)
<b>Restricted funds</b>			
Support meetings	13,700	(17,150)	(3,450)
Research grants	<u>19,000</u>	<u>(19,000)</u>	<u>-</u>
	32,700	(36,150)	(3,450)
	<u>332,377</u>	<u>(496,093)</u>	<u>(163,716)</u>

**Support Meetings**

This fund represents amounts donated to CICRA towards the cost of the Support Meetings held.

**Research Grants**

This fund represents amounts donated to CICRA towards the cost of Research Grants.

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2016**

**17. OTHER FINANCIAL COMMITMENTS**

The charity has future grant commitments already entered into and spread over the years 2017 to 2020 inclusive totalling £584,921 (2015: £836,186). These multi-year grants are reviewed annually and payments for second and subsequent years are only made upon receipt of satisfactory reports as to progress of the research project. Consequently, the trustees do not consider it appropriate to make provision for these commitments in the financial statements.

Existing research commitments:

**CICRA Fellowship**

Grant awarded: to Prof. Ian Sanderson, Bart's and Royal London Hospital 142,349

Research Fellow: Dr Protima Amon

Grant awarded to: Dr Mattias Zilbauer, Addensbrooke's Hospital, Cambridge 136,738

Research Fellow: Dr Marco Gasparetto

**CICRA PhD Studentships**

Grant awarded to: Craig Stevens, Edinburgh Napier University 14,145

PhD Student: Kirsty Hooper

Grant awarded to: Dr Tom Wileman, East Anglia University 51,598

PhD Student: Rai Shashank

Grant awarded to: Dr Mairi McLean, Aberdeen University 65,119

PhD Student: TBA

Grant awarded to: Dr Mattias Zilbauer, Addenbrooke's Hospital, Cambridge 79,658

PhD Student: TBA

**CICRA Research Project Grants**

Grant awarded to: Professor Deborah Christie, University College Hospital, London 66,514

**CICRA Laboratory Consumables Grant**

Grant awarded to: Professor Ian Sanderson, Barts and Royal London Hospital 28,800

TOTAL	584,921
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The timing of the above commitments is as follows:

Grants committed 2017	260,859
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Grants committed 2018	219,376
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Grants committed 2019	77,572
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Grants committed 2020	27,114
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	584,921
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**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2016.

**CROHN'S IN CHILDHOOD RESEARCH  
ASSOCIATION**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2016**

	2016 £	2015 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	259,912	227,274
Legacies	<u>19,952</u>	<u>3,000</u>
	279,864	230,274
<b>Other trading activities</b>		
Merchandise (incl xmas)	8,979	11,008
Christmas/summer draw	8,628	8,233
200 Club	5,979	6,084
Groups	<u>1,500</u>	<u>4,050</u>
	25,086	29,375
<b>Investment income</b>		
Schroder Investment interest	27,213	14,008
Deposit account interest	1	2
COIF Deposit	213	951
Schroders Fixed Interest account	<u>-</u>	<u>2,870</u>
	<u>27,427</u>	<u>17,831</u>
<b>Total incoming resources</b>	332,377	277,480
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Trustees' expenses	906	1,062
Wages	11,411	5,628
Postage and stationery	4,267	6,177
Office costs (40%)	12,641	14,775
Marketing and advertising	1,802	10,060
Lotteries	5,099	4,334
Other fundraising expenses	18,259	15,617
Contract admin	-	6,988
Fundraising costs	-	200
Staff expenses	<u>1,268</u>	<u>8</u>
	55,653	64,849
<b>Other trading activities</b>		
Merchandise (including Christmas cards)	6,624	5,197
Depreciation of tangible fixed assets	<u>422</u>	<u>-</u>
	7,046	5,197

This page does not form part of the statutory financial statements





