

**REGISTERED CHARITY NUMBERS:
ENGLAND & WALES: 278212
SCOTLAND: SC040700**

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2012
for**

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

Tudor John LLP
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

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for the year ended 31 December 2012**

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**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2012**

CICRA is dedicated to creating a wider understanding of Crohn's disease and Ulcerative Colitis, particularly as it affects children and young people and offers support to all sufferers and their families. CICRA sponsors approved medical research aimed at finding more effective treatments and an eventual cure.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

278212

Principal address

Parkgate House
356 West Barnes Lane
Motspur Park
Surrey
KT3 6NB

Trustees

Mrs M Lee MBE - Chair
S Coleman
Miss L Cooke (resigned June 12)
P Cooper
N Gooding
G Lee
R G Mitchell
Dr D O'Neill
T Phillips (appointed October 12)

Advisory Panel

Professor C Hawkey (Chairman), (resigned February 2012)
Professor I Sanderson (Chairman), (appointed May 2012)
Dr R M Beattie
Dr J Fell
Dr R Heuschkel
Professor H Hodgson
Professor T MacDonald
Dr S McCartney
Dr D O'Neil
Professor J Satsangi
Dr N Thapar

Hon Clinical Director

Dr R Heuschkel (Resigned September 2012)
Dr N Croft (Appointed October 2012)

Independent examiner

H Mulhall BSc (Hons) FCA DChA
Tudor John LLP
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2012

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005. The Trustees are confident that during 2012 the objectives of the charity were met by continuing to fund research which increases knowledge and understanding of Crohn's disease and Ulcerative colitis, otherwise known as Inflammatory Bowel Disease (IBD), also the possible cause and cure whilst continuing to provide support and information for parents and children also through regional outreach events and raising awareness amongst the general public of the devastating effect this condition continues to have on young lives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Crohn's in Childhood Research Association (CICRA) continued as an unincorporated charitable association registered in England & Wales under Charity Number 278212 and in Scotland under Charity Number SC040700. CICRA is governed by an amended constitution adopted at the Annual General Meeting on 14 October 1989.

The board of trustees shall be not less than six and not more than twelve members of the Association elected at the Annual General Meeting. The trustees have the power to co-opt members to fill a casual vacancy or as an addition to the existing trustees. One third of the members of the Board shall retire each year in order of seniority but may be eligible for re-election.

New Trustees co-opted during the year, or elected at the AGM, are given an induction course by the Chair outlining the objects as set out in the Constitution, the roles of the other Trustees, the present financial standing of the charity and its commitments. Trustees are asked to take on or share responsibility for overseeing a certain aspect of the charity i.e. research, finance, communication technologies, outreach and support, etc.

The Trustees meet on average every six weeks and are responsible for determining policies, the budget and overall management of the charity. Until July 2012 the Charity Co-ordinator and office volunteers were responsible for undertaking the day-to-day running of the Association under the guidance of the Chair of the Trustees, carrying through the policies, budget and day to day administration as determined by the Board of Trustees. However during the second half of the year, the charity relied upon the Chairman and Vice-Chairman, together with the other office volunteers, for the day to day administration, as well as representing the charity. Other Trustees continue to actively assist in the organisation of events.

Risk management

The trustees continue to regularly examine the strategic, business and operational risks to which the charity is exposed, and confirm that they have put in place systems to mitigate those risks as far as they are able to do.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects for which the Association is established are for the relief of persons suffering from, and to promote and advance public education and research into, Crohn's Disease, Ulcerative Colitis and related disorders.

Grant-making Policy

To meet one of its primary objectives, the Charity invests in medical research into the causes and treatment of Inflammatory Bowel Disease (Crohn's Disease and Ulcerative Colitis), particularly as it affects children and young adults. An open call for applications for research funding are invited from medical and scientific institutions and are then subjected to a peer review process, involving independent specialist referees and the CICRA Awards Advisory Panel. Typically the research awards fall within five categories; three-year Research Training Fellowships, three-year PhD Studentships, research projects, grants for specific statistical projects related to IBD in childhood and small grants which are awarded at the discretion of the Trustees.

Public Benefit

The trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing their aims and objectives.

CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2012

ACHIEVEMENT AND PERFORMANCE

Governance, Management & Human Resources

At the Annual General Meeting held in London on 23 June 2012 both Rod Mitchell and Neil Gooding were re-elected for a further 3 year term though Louise Cooke did not seek re-election. Until July 2012 the Charity Co-ordinator, continued to be responsible for keeping all accounting records reporting directly to her Line Manager (the CICRA Chair who works from the office) and under the oversight of Trustee/Treasurer, Simon Coleman. From August 2012 the charity outsourced this accounting function as part of the Trustees further review of the charity's strategic short and medium term plans. In the second half year further Trustees also assisted in some day to day work of the association as a result of the review and as the charity was without paid staff for the remainder of the year. Trustees also undertake additional activities in connection with specific areas of work such as Fundraising, Members & Supporters, Paediatric Research and Grant Awards, Public Relations, Communications in their broadest sense, Board of Trustees succession, Human and other Resources including staff and volunteers.

Research

The principal objective of the charity is to raise funds to maintain and expand a research programme to help bring about better treatments and quality of life for children with Inflammatory Bowel Disease. Also to discover, through good basic science, the cause and an eventual cure. Grants for this work generally fall into five areas:

- 2/3 Year Research Training Fellowships in Paediatric Gastroenterology.
- 3 Year PhD Studentships for studying scientific research related to IBD, the immune system or Quality of Life.
- Grants for research projects, either as a one or two year individual study or as part funding of ongoing research.
- Grants for specific statistical projects related to IBD in childhood.
- Minor grants at the discretion of the Trustees

During the year under review CICRA continued the funding of the following research programmes:

- Dr Ed Giles, CICRA Research Training Fellow (2010 - 2013), working under the direction of Professor Ian Sanderson based at Barts and the Royal London Hospital. His scientific research is the identification of the different patterns of inflammation in patients using a new technique of phosphor-flow cytometry.
- Jessica Thomas, PhD studentship (2009 - 2012) position granted to Dr Jo Spencer of Kings College, London. Jessica studied the association between an immunosuppressive molecule and intestinal inflammation.
- British Society of Paediatric Gastroenterology, Hepatology and Nutrition (BSPGHAN) President Dr Mark Beattie, (2011 - 2012) a one year grant to 'pump prime' the setting up of a Biologics Register led by Dr David Wilson at Edinburgh Children's Hospital on behalf of the IBD Working Group of the Society
- Dr Matthias Zilbauer at Addenbrookes Hospital, Cambridge, (2010 - 2012) a project grant to study the role and regulation of colonic paneth cell metaplasia in paediatric IBD
- Renewal of a regular consumables grant to support the work undertaken in the Paediatric Gastroenterology Laboratory at St Bartholomew's & The Royal London Hospital
- The CICRA Dave Casson Research Fellowship Award to Dr Tony Wiskin, Nutritional Research Fellow at Southampton General/Children's Hospital (2011 - 2012) under the direction of Dr Mark Beattie
- A PhD studentship to Lukas Neiderreiter, (2012 - 2014) under the direction of Prof A. Kaiser at Addenbrookes Hospital Cambridge
- A PhD studentship to Alex Adam (2011 - 2014) under the supervision of Professor Jack Satsangi at the Western General Hospital, Edinburgh
- A Project grant to Dr Sarah Ennis, (2011 - 2013) for paediatric gene related research at the University of Southampton
- A Project grant to Dr Richard Hansen, (2011 - 2012) for Paediatric Microbiota Research at the University of Aberdeen

CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2012

ACHIEVEMENT AND PERFORMANCE

Research

A further 4 grants were approved in 2012 :

- A 2 year Research Fellowship to Dr Fiona Cameron in Edinburgh working under the direction of Professor David Wilson Edinburgh Sick Childrens Hospital (2013 - 2015). Her research is to establish a UK resource for the study of gene environmental interactions in IBD.
- A specific PhD studentship (50% of costs as other funds available) at the University of Southampton (2012 - 2015) under the supervision of Dr Sarah Ennis to focus upon the rare genotype variants in the Paediatric IBD population.
- A 1 year research project (2012 - 2013) to Dr David Bulmer Barts and the Royal London to study: Mechanisms of abdominal pain in childhood inflammatory bowel disease.
- Renewal of a regular consumables grant to support the work undertaken in the Paediatric Gastroenterology Laboratory at St Bartholomew's & The Royal London Hospital

To ensure transparency and appropriate application of CICRA funds the Trustees follow a strict Peer Review system using external referees from the UK and other countries, and their own appointed Awards Advisory Panel (AAP), all working in an honorary capacity. Based upon the recommendations of the Awards Advisory Panel and AAP Chairman, the Trustees make the final decision and award the grants. This Peer Review applies to all applications for financial support with the exception of the very minor grants. Annual written reports are required for all awards and are reviewed by the Trustees and Medical Advisors. CICRA encourages the publication of both positive and negative research results.

While retaining flexibility as to the timing and scale of grant making advertisements were again placed in suitable journals and websites inviting applications for Fellowship, PhD and Research Project grants which will start in 2013. On average there can be at least a 6 month delay between grant approval and the start of the project.

Following a 5 year audit in 2011 by the Association of Medical Research Charities CICRA received the AMRC Certificate of Good Practice which enables the charity to use the AMRC audit logo to show that our process for granting awards is of a high standard.

Information and Support

- CICRA works with Regional Paediatric Centres, specialist units and also district general hospitals across the UK who treat children with IBD and who distribute 'Welcome Packs' to the parents of newly diagnosed children. These packs include a range of CICRA literature and helpful information The popular CICRA "IBD and me" booklet written by young people is also available.
- CICRA works closely with Paediatric IBD specialist nurses and other members of the IBD teams at the various paediatric gastroenterology units around the country, their regular contact with the young patients and families is vital and much appreciated.
- CICRA 'Can't Wait' cards are available for children and young people to help them explain their condition when in urgent need of a toilet.
- Telephone calls from parents and family members wishing to talk through their child's illness are taken by experienced volunteers and Trustees who have long time knowledge in caring for children with IBD either in a professional or personal capacity. The majority of callers are looking for an understanding of the problems facing children and suggestions on how to cope on a day to day basis.
- A mid-year Open Day for parents and children, which includes the CICRA Annual General Meeting, was again held in London. Speakers included specialists in IBD in childhood and a young person with Crohn's. Small rotating break-out groups for parents are headed up by specialists in various aspects of IBD in children. There was also a non rotating group for adolescents only and entertainment for the younger children.
- Feedback from the children, young people and parents attending events is excellent, all of whom appreciated the time to ask questions in a small informal group.
- In 2012 well attended and much appreciated regional outreach days were additionally held in Bristol (March) and Leeds (September).

CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2012

ACHIEVEMENT AND PERFORMANCE

Increasing awareness

- In the year under review the Chair and other Trustees took up invitations to participate in several medical meetings, which provide networking opportunities with health professionals and healthcare policymakers and to learn about the latest developments across the field of Crohn's and colitis. Trustees are very actively involved in these events and in 'manning' the CICRA information stands so Trustee's expenses, as shown in the accounts, reflect this extra 'hands on' often very busy full day activity. It should be noted though that Trustees do not receive any remuneration and only claim travel and budget style overnight accommodation expenses, in line with the charity's expense guidelines.
- The CICRA newsletter is one of the main vehicles for publicising the effect that Inflammatory Bowel Disease can have on children and for the public to become more aware of their needs. It provides information on membership, fundraising, research and stories from the children themselves and other useful information. The newsletter is compiled and edited by Trustees. Widespread distribution is carried out by CICRA office volunteers.
- The 'IBD and Me' booklet continues to be a very worthwhile publication for newly diagnosed children, families of young sufferers and the medical profession. Written by young people with Crohns and colitis and printed in their own words, this book has 20 stories on the young people's feelings, frustrations, fear and coping techniques of having a chronic unpredictable illness. A further edition is planned.
- After the previous year - end redesign, the CICRA website continued to be increasingly well used during 2012 with the on line Donation and Contact Us facilities proving very popular with a wide audience.
- CICRA continues to work with Crohns and Colitis UK the working name of the National Association for Colitis & Crohn's Disease (NACC) and the relevant health professionals to create more awareness of the needs of the families who have a child/children suffering from IBD.
- CICRA was consulted in connection with the repeated IBD Hospital Audit in both adults and paediatric gastroenterology units and has been represented by the Vice - Chairman in the prospective IBD (Patients) Registry project.
- The CICRA, Crohns & Colitis UK (NACC), joint transition trilogy of publications for professionals, parents and young people, continue to be widely used. These documents are of great help for young people with IBD when moving from paediatric to adult health care though will be fully reviewed once the British Society of Gastroenterology Adolescent and Young people's group has completed its current study of transition services. CICRA has representation in that group.

Membership

CICRA does not charge a fixed membership fee as the Trustees believe that all parents of children and young people affected by Crohn's Disease and Ulcerative Colitis should have access to CICRA literature and information on their child's condition, regardless of their financial position. For this reason it invites members to make a donation as and when they wish, or are in a position to do so. All literature is issued free of charge. Membership is open to patients, parents, their families and friends, medical professionals and anyone interested in furthering the understanding of, and research into, inflammatory bowel disease in children and young adults.

CICRA Groups

Although remaining few in number, the CICRA groups continue to raise much needed funds and offer very real support to sufferers of all ages in their localities. CICRA will continue to help with the formation of self-help groups if asked.

CICRA Volunteers

Both nationally and at Head Office CICRA is fortunate to have the services of many volunteers. Members are encouraged to help where and when they can. Various activities carried out from the CICRA office give volunteers the opportunity to help on a regular or ad-hoc basis. Currently three volunteers each give between 1 and 5 days per week. Nationally volunteers are active, either as part of a local group or by organising their own fund raising events. Individuals who take part in marathons, runs and walks have continued to increase and are proving to be a very popular way of raising funds for CICRA.

Links with other organisations

CICRA is a member of the Association of Medical Research Charities (AMRC), the National Institute for Health Research (NIHR), the National Council for Voluntary Organizations (NCVO) and the Fund Raising Standards Board (FRSB). Both the AMRC and the FRSB allow the use of their logo on the CICRA website.

CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2012

ACHIEVEMENT AND PERFORMANCE

CICRA continues to work with BSPGHAN (British Society of Paediatric Gastroenterology Hepatology and Nutrition) and continues to assist in the distribution of 'Guidelines for the Management of Inflammatory Bowel Disease (IBD) in children in the United Kingdom'. It is also part of the BSPGHAN Patient Professional Partnership (PPP) informal "umbrella". The PPP member represents six charities - CICRA, Coeliac UK, CLDF (Children's Liver Disease Foundation), Crohns and Colitis UK (NACC), PINNT (Patients on Intravenous and Nasogastric Nutrition Therapy) and the newly named IBS Network.

Trustees from both CICRA and Crohn's & Colitis UK (also known as NACC) met formally during the first half of the year and in addition to working with them where possible CICRA exchanges newsletters and information with the many international organizations dealing with Inflammatory Bowel Disease.

FINANCIAL REVIEW

CICRA has been able to again use part of the significant legacy income received late 2009, which although unrestricted has been designated for Research over a period of years. As of end December 2012 the accumulated funds stood at £1,257,748 of which £1,250,506 represented unrestricted funds of which £703,634 is already committed to Research Grants extending into 2016 as detailed in Note 16 to the accounts. In year 2010 after taking professional advice the charity invested £300k (approx 25% of the reserves) in a Charity Multi Asset Fund which increased in value by a net £36k during the current year to some £355k, though this is subject to fluctuation. CICRA holds a further £500k in various fixed term deposits synchronised with the timing of future research grant awards. A review of the reserves was made during the second half of 2012 and is due again within one year. Other surplus funds remain with CAF, COIF and NatWest deposit accounts.

Total income for the year increased by some £60k to £300,438 of which £40k variance relates to legacy income, resulting in a £20k increase in other income streams. Donations, legacies and similar income produced some £244,634, significantly more than year 2011's £189,139. However national fundraising at £20,346 increased slightly as did income from support groups at £6,171 compared to £4,300 in 2011. Investment income showed an increase from £28,248 to £29,287. Overall the cost of generating funds increased, from £44,971 in 2011 to £45,364. Governance costs increased from £11,655 to £19,107 as a result of employment alterations during the year.

As indicated the charity has had an increase in income this year and with the aid of the previously reported large legacy (in late 2009) has enabled the Trustees to make further commitments to fund medium to long term research projects (see note 16 to the accounts) by utilizing existing designated reserves and while continuing to seek funds from supportive Trusts and Companies, and from the very loyal CICRA membership and friends who undertake a variety of vital fundraising activities.

Reserves policy

CICRA has no significant secure income, relying almost totally on voluntary contributions, donations, grants and fund-raising activities. In consequence the trustees believe that it is essential to have sufficient funds to ensure continuity in the event of a temporary reduction in income. The trustees have agreed a policy to hold reserves on deposit equal to a minimum of six months operational expenses and commitments. At the end of 2012 six months commitments and operational costs amounted to £204,315. While total Unrestricted funds reduced to £1,250,506, the charity has currently committed £703,634 of those funds to Peer Reviewed Research Grants which run through to at least year 2016.

Investment policy

The charity's constitution authorises the trustees to make and hold investments using the funds of the charity. There are no restrictions on the trustees' power to invest. The trustees will take appropriate advice before making any investments that carry more than a low degree of risk.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2012**

Outlook

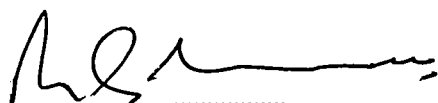
The CICRA Trustees remain conscious of the challenges the charity faces in the continuing difficult day to day financial environment, which some see extending to 2015 and even beyond. The adverse economic climate within the country and throughout Europe together with the fiscal policies introduced and consequent pressure of people's personal and business income and expenditure is increasingly and negatively affecting the ability to give. Like most charities in the UK CICRA supporters and regular donors are not immune, though CICRA remains for the time being cushioned by the reserves resulting from the remains of the earlier substantial legacy.

While reserves for research purposes remain the Trustees began a further Strategy Review during 2012 related to Fundraising policies and sources of income, also the charities operational costs, taking into account the charity's uncertain year on year income. Prudent management will be continued with the Trustees taking sensible action where necessary, though remaining mindful of CICRA's raison d'etre in an age when the number of children and young people diagnosed with Crohns and colitis (IBD) still continues to increase, both in the UK and across the world (estimated UK under 18 figure is 50,000) and for which cause and cure remain unknown.

There remains a real need for more novel paediatric research into the elusive cause and cure for inflammatory bowel disease, so the highly important role of charities like the Crohn's in Childhood Research Association (CICRA) will be even more necessary as government budgets further reduce. Collaborative funding is on the agenda of research charities and this may increasingly be a prudent option where appropriate. New sources of income will also be necessary in the years ahead to assist our support, information and awareness role. The new CICRA website at www.cicra.org which includes the introduction of efficient methods of giving and the use of social networking links continues to play its part as have increasingly the regional outreach events across the UK. The year 2013 will see CICRA celebrate its 35th anniversary so giving additional opportunities to publicise the charity and raise funds.

CICRA will continue to offer understanding and moral support to all young people with inflammatory bowel disease (IBD) and their families. It will work to ensure a better understanding by the public at large of the very difficult lives of the children and young people living with these debilitating, often long term conditions, and the strain it puts on their families and carers. Following changes within the NHS Health and Social Care the IBD community and the "patient voice" (especially the children, young people and families) is now even more important in all aspects of care, so reaching out to those less able to be in touch - and for CICRA to be more widely known and accessible - is ever more important in these continuing uncertain times.

ON BEHALF OF THE BOARD:



.....
R G Mitchell - Trustee

Date: 10th June 2013

**Independent Examiner's Report to the Trustees of
Crohn's in Childhood Research
Association**

I report on the accounts for the year ended 31 December 2012 set out on pages ten to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Accounts (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Charity's constitution. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act and with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and Regulation 8 of the 2006 Accounts Regulations;

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H. M. 

H. Mulhall BSc(Hons) FCA DChA
Tudor John LLP
Nightingale House
46-48 East Street
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Surrey
KT17 1HQ

Date: 28/06/2013

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Statement of Financial Activities
for the year ended 31 December 2012**

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		238,534	6,100	244,634	189,139
Activities for generating funds	2	26,517	-	26,517	23,270
Investment income	3	<u>29,287</u>	<u>-</u>	<u>29,287</u>	<u>28,248</u>
Total incoming resources		294,338	6,100	300,438	240,657
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	41,552	-	41,552	40,192
Fundraising trading: cost of goods sold and other costs		3,812	-	3,812	4,779
Charitable activities					
Research	5	238,522	1,100	239,622	203,545
Support and information programme		51,843	-	51,843	48,270
Governance costs		<u>19,107</u>	<u>-</u>	<u>19,107</u>	<u>11,655</u>
Total resources expended		354,836	1,100	355,936	308,441
NET INCOMING/(OUTGOING) RESOURCES					
		(60,498)	5,000	(55,498)	(67,784)
Other recognised gains/losses					
Gains/losses on investment assets		<u>23,530</u>	<u>-</u>	<u>23,530</u>	<u>(30,608)</u>
Net movement in funds	15	(36,968)	5,000	(31,968)	(98,392)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,287,474	2,242	1,289,716	1,388,108
TOTAL FUNDS CARRIED FORWARD		<u><u>1,250,506</u></u>	<u><u>7,242</u></u>	<u><u>1,257,748</u></u>	<u><u>1,289,716</u></u>


The notes form part of these financial statements

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Balance Sheet
At 31 December 2012**

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
FIXED ASSETS					
Tangible assets	10	1,690	-	1,690	3,141
Investments	11	<u>883,354</u>	-	<u>883,354</u>	<u>833,854</u>
		885,044	-	885,044	836,995
CURRENT ASSETS					
Stocks	12	1,810	-	1,810	1,234
Debtors	13	22,045	-	22,045	22,601
Cash at bank		<u>422,391</u>	<u>7,242</u>	<u>429,633</u>	<u>469,414</u>
		446,246	7,242	453,488	493,249
CREDITORS					
Amounts falling due within one year	14	(80,784)	-	(80,784)	(40,528)
NET CURRENT ASSETS					
		<u>365,462</u>	<u>7,242</u>	<u>372,704</u>	<u>452,721</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,250,506</u>	<u>7,242</u>	<u>1,257,748</u>	<u>1,289,716</u>
NET ASSETS					
		<u>1,250,506</u>	<u>7,242</u>	<u>1,257,748</u>	<u>1,289,716</u>
FUNDS					
Unrestricted funds	15			1,250,506	1,287,474
Restricted funds				<u>7,242</u>	<u>2,242</u>
TOTAL FUNDS					
				<u>1,257,748</u>	<u>1,289,716</u>

The financial statements were approved by the Board of Trustees on 10th JUNE 2013 and were signed on its behalf by:


.....
R G Mitchell -Trustee


.....
S Coleman -Trustee

The notes form part of these financial statements

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**notes to the financial statements
for the year ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33% straight line
Furniture and equipment	20 - 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are shown in Balance Sheet at the year end market value. Any unrealised gains or losses on revaluation are accounted for in the period in which they arise. Realised and unrealised gains and losses are combined in the appropriate section of the SOFA.

2. ACTIVITIES FOR GENERATING FUNDS

	2012	2011
	£	£
Christmas cards	8,601	9,106
Christmas/summer draw	8,949	8,109
200 Club	2,796	1,755
Groups	<u>6,171</u>	<u>4,300</u>
	<u>26,517</u>	<u>23,270</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2012**

3. INVESTMENT INCOME

	2012	2011
	£	£
Schroder Investment interest	13,005	13,449
Deposit account interest	59	139
COIF Deposit	3,257	2,619
Shroders Fixed Interest account	<u>12,966</u>	<u>12,041</u>
	<u>29,287</u>	<u>28,248</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	2012	2011
	£	£
Staff costs	4,482	6,302
Trustees' expenses	1,358	1,501
Postage and stationery	2,466	1,939
Office costs (40%)	11,546	11,668
Marketing and advertising	6,162	5,728
Christmas/summer draw	1,906	1,736
200 Club prize money	1,600	1,711
Paid for events and other fundraising expenses	11,452	9,104
Depreciation	<u>580</u>	<u>503</u>
	<u>41,552</u>	<u>40,192</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6)	Grant funding of activities (See note)	Totals
	£	£	£
Research	10,059	229,563	239,622
Support and information programme	<u>51,843</u>	<u>-</u>	<u>51,843</u>
	<u>61,902</u>	<u>229,563</u>	<u>291,465</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2012	2011
	£	£
Staff costs	15,686	22,057
Trustees' expenses	4,367	3,686
Postage and stationery	5,342	4,201
Office costs (60%)	17,319	17,503
Marketing and advertising	6,162	5,728
Family meetings	12,155	1,669
Depreciation	<u>871</u>	<u>755</u>
	<u>61,902</u>	<u>55,599</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2012**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2012 nor for the year ended 31 December 2011.

Trustees' expenses

	2012	2011
	£	£
Trustees' expenses	<u>7,528</u>	<u>5,822</u>

No Trustee received any remuneration for their services as a Trustee. A total of £7,530 (2011: £5,822) was reimbursed to 5 Trustees (2011: 4) of which £1,803 (2011: £635) was for governance purposes. Three Trustees carry out tasks in furtherance of the charity's objectives on an expenses only basis and these costs have been allocated as appropriate to Research, Support & Information and Cost of Generating funds.

8. STAFF COSTS

	2012	2011
	£	£
Wages and salaries	23,294	28,307
Social security costs	<u>2,124</u>	<u>3,203</u>
	<u>25,418</u>	<u>31,510</u>

9. GRANTS FOR RESEARCH

The charge for the year is made up as follows:

	2012	2011
	£	£
Creditor brought forward	(33,644)	(15,837)
Debtor brought forward	-	2,893
Payments during year	197,564	175,516
Creditor carried forward	<u>74,322</u>	<u>33,644</u>
	<u>238,242</u>	<u>196,216</u>

Included in the above are the following grants greater than £1,000:

	2012
	£
Barts & The Royal London Hospital	90,626
Royal Hospital for Sick Children, Edinburgh	20,396
Kings College Hospital, London	15,263
Southampton Hospital	52,563
Addenbrookes Hospital	35,802
University of Aberdeen	14,171
Other	<u>9,421</u>
	<u>238,242</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2012**

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2012 and 31 December 2012	<u>44,161</u>
DEPRECIATION	
At 1 January 2012	41,020
Charge for year	<u>1,451</u>
At 31 December 2012	<u>42,471</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,690</u>
At 31 December 2011	<u>3,141</u>

11. FIXED ASSET INVESTMENTS

	2012 £	2011 £
Shares	354,833	318,299
Other	<u>528,521</u>	<u>515,555</u>
	<u>883,354</u>	<u>833,854</u>

Additional information as follows:

	Multi Asset Investment £
MARKET VALUE	
At 1 January 2012	318,299
Additions	13,005
Disposals	127
Revaluations	<u>23,402</u>
At 31 December 2012	<u>354,833</u>
NET BOOK VALUE	
At 31 December 2012	<u>354,833</u>
At 31 December 2011	<u>318,299</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2012 £	2011 £
Shroders Fixed Deposit account	<u>528,521</u>	<u>515,555</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2012**

11. FIXED ASSET INVESTMENTS - continued

Initial investment cost for Schroders Multi Asset Account is £300,000 (2011: £300,000).

Initial investment cost for Schroders Fixed Deposit Account is £500,030 (2011: £500,030).

12. STOCKS

	2012	2011
	£	£
Stocks	<u>1,810</u>	<u>1,234</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Other debtors	<u>22,045</u>	<u>22,601</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade creditors	75,775	33,915
Taxation and social security	-	1,606
Other creditors	<u>5,009</u>	<u>5,007</u>
	<u>80,784</u>	<u>40,528</u>

15. MOVEMENT IN FUNDS

	At 1.1.12	Net movement	Transfers	At 31.12.12
	£	in funds	between funds	£
		£	£	
Unrestricted funds				
General fund	724,105	(36,968)	(140,265)	546,872
Designated fund	<u>563,369</u>	<u>-</u>	<u>140,265</u>	<u>703,634</u>
	1,287,474	(36,968)	-	1,250,506
Restricted funds				
Publications	2,242	-	-	2,242
CICRA 2013 Survey	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
	2,242	5,000	-	7,242
TOTAL FUNDS	<u>1,289,716</u>	<u>(31,968)</u>	<u>-</u>	<u>1,257,748</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2012**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	294,338	(354,836)	23,530	(36,968)
Restricted funds				
Fellowship - Dr Ed Giles	1,100	(1,100)	-	-
CICRA 2013 Survey	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
	6,100	(1,100)	-	5,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>300,438</u></u>	<u><u>(355,936)</u></u>	<u><u>23,530</u></u>	<u><u>(31,968)</u></u>

Publications

This fund represents funds donated to CICRA for specific educational literature, leaflets and other publications.

Medical Meetings

The fund represents funds donated specifically for the purpose of holding Medical Meetings for Parents and Children.

Fellowship- Dr Ed Giles

This fund represents funds received towards a Research Fellowship at Barts & the Royal London Hospital.

Glasgow Project

This fund represents funds received towards the research carried out by Professor Lawrence Weaver/Dr Andrew Barclay at Yorkhill Hospital, Glasgow.

CICRA 2013 Survey

This fund represents funds received towards the costs of a 'Young patient and family questionnaire on Living with IBD'.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2012**

16. OTHER FINANCIAL COMMITMENTS

The charity has future grant commitments already entered into and spread over the years 2013 to 2016 inclusive totalling £703,634 (2011: £663,369). These multi-year grants are reviewed annually and payments for second and subsequent years are only made upon receipt of satisfactory reports as to progress of the research project. Consequently, the trustees do not consider it appropriate to make provision for these commitments in the financial statements.

Existing research commitments:

CICRA Fellowship

Grant awarded to Prof I. Sanderson, Barts & The Royal London Hospital Research Fellow: Dr Ed Giles	41,904
Grant awarded to Prof. David Wilson, Edinburgh Hospital for Sick Children Research Fellow: Dr Fiona Cameron	116,464
Grant awarded to: Dr Mark Beattie/Dr Sarah Ennis, Southampton Hospital Research Fellow: Dr Tracy Coelho	235,096

CICRA PhD Studentships

Grant awarded to: Prof. Jack Satsangi, Western General Hospital, Edinburgh PhD Student: Alex Adams	36,864
Grant awarded to: Prof A Kaser, Addenbrookes Hospital, Cambridge PhD Student: Lucas Niederreiter	32,231
Grant awarded to: Dr Sarah Ennis, Southampton University PhD Student: Gaia Andreoletti	33,763
Grant awarded to: Dr Matt Zilbauer, Addensbrooke's Hospital, Cambridge TBA	67,602

CICRA Project Grants

Grant awarded to: Dr Sarah Ennis, Southampton Hospital Researcher: Dr Sarah Ennis	23,769
Grant awarded to: Dr David Bulmer, Barts & the Royal London Hospital Researcher: Dr David Bulmer	26,220
Grant awarded to: Ian Sanderson, Barts & the Royal London Hospital, Multi Centre study	33,304
Grant awarded to: Dr Konstantinos Gerasimidis, Yorkhill Children's Hospital, Glasgow Researcher: Dr Konstantinos	34,817

Laboratory Consumable Grant

Grant awarded to: Prof. Ian Sanderson, Barts & The Royal London Hospital	21,600
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TOTAL	703,634
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Grants committed 2013	281,946
Grants committed 2014	210,856
Grants committed 2015	133,863
Grants committed 2016	76,969

703,634

TOTAL

703,634

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Detailed Statement of Financial Activities
for the year ended 31 December 2012**

	2012 £	2011 £
INCOMING RESOURCES		
Voluntary income		
Donations	176,154	162,497
Legacies	<u>68,480</u>	<u>26,642</u>
	244,634	189,139
Activities for generating funds		
Christmas cards	8,601	9,106
Christmas/summer draw	8,949	8,109
200 Club	2,796	1,755
Groups	<u>6,171</u>	<u>4,300</u>
	26,517	23,270
Investment income		
Schroder Investment interest	13,005	13,449
Deposit account interest	59	139
COIF Deposit	3,257	2,619
Shroders Fixed Interest account	<u>12,966</u>	<u>12,041</u>
	<u>29,287</u>	<u>28,248</u>
Total incoming resources	300,438	240,657
RESOURCES EXPENDED		
Costs of generating voluntary income		
Trustees' expenses	1,358	1,501
Wages	4,057	5,661
Social security	425	641
Postage and stationery	2,466	1,939
Office costs (40%)	11,546	11,668
Marketing and advertising	6,162	5,728
Christmas/summer draw	1,906	1,736
200 Club prize money	1,600	1,711
Other fundraising expenses	11,452	9,104
Depreciation of tangible fixed assets	<u>580</u>	<u>503</u>
	41,552	40,192
Fundraising trading: cost of goods sold and other costs		
Christmas cards	3,812	4,779
Charitable activities		
Trustees' expenses	4,367	3,686
Wages	14,199	19,815
Carried forward	18,566	23,501

This page does not form part of the statutory financial statements

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Detailed Statement of Financial Activities
for the year ended 31 December 2012**

	2012	2011
	£	£
Charitable activities		
Brought forward	18,566	23,501
Social security	1,487	2,242
Postage and stationery	5,342	4,201
Office costs (60%)	17,319	17,503
Marketing and advertising	6,162	5,728
Family meetings	12,155	1,669
Depreciation of tangible fixed assets	871	755
Grants to institutions	<u>229,563</u>	<u>196,216</u>
	291,465	251,815
Governance costs		
Trustees' expenses	1,803	635
Wages	5,038	2,831
Social security	212	320
Trustee Insurance	878	843
Printing, stationery and postage	411	323
AGM costs	366	179
Accountancy	6,900	5,703
Legal and bank costs	<u>3,499</u>	<u>821</u>
	<u>19,107</u>	<u>11,655</u>
Total resources expended	355,936	308,441
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Net expenditure	<u>(55,498)</u>	<u>(67,784)</u>