

Crohn's In Childhood Research Association (CICRA)

REPORT & ACCOUNTS

for the year ended 31 Dec 2021



Registered Charity Numbers
England & Wales: 278212
Scotland: SC040700

REGISTERED CHARITY NUMBER: England & Wales 278212
Scotland SCO40700

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

Unaudited Financial Statements for the Year Ended 31 December 2021

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Contents of the Financial Statements
for the year ended 31 December 2021**

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 19
Detailed Statement of Financial Activities	20 to 21

CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees are confident that during 2021 the objectives of the charity were met by continuing to fund research which increases knowledge and understanding of Crohn's disease and Ulcerative colitis, collectively known as Inflammatory Bowel Disease (IBD).

Whilst seeking the cause and cure the charity continued to provide support and information for parents and children and continued to raise awareness amongst the general public of the devastating effect this condition continues to have on young lives.

Activity levels in 2021 continued to be affected by the Covid-19 pandemic which impacted both fundraising events and face to face meetings such as Family Information Days and the Awards Advisory Panel.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects for which the Society is established are for the relief of persons suffering from, and to promote and advance public education and research into, Crohn's Disease, Ulcerative Colitis and related disorders.

Public benefit

The trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing their aims and objectives.

Grant-making Policy

To meet one of its primary objectives, the Charity invests in medical research into the causes and treatment of Inflammatory Bowel Disease (Crohn's Disease and Ulcerative Colitis), particularly as it affects children and young adults. Applications for research funding are invited from relevant medical and scientific institutions and are then subjected to a rigorous peer review process, involving independent specialist referees and the CICRA Awards Advisory Panel. Typically, the research awards fall within four categories: 3-year Research Training Fellowships, 3-year PhD Studentships, 1-2 year research projects and grants for specific statistical projects related to IBD in childhood. Bursary grants to help with the costs of UK based health professionals and students in training (doctors, nurses and final year medical students) involved in IBD research, attending scientific/medical meetings, are awarded at the discretion of the Trustees.

ACHIEVEMENT AND PERFORMANCE

Governance, Management & Human Resources

At the Annual General Meeting held on Microsoft Teams on 31st July 2021 two Trustees, Margaret Lee and Dr Philip Smith, stood down and were re-elected for a further 3-year term. At this meeting, Margaret Lee stood down as Chair and Graham Lee assumed the role of Chair, having been elected by the trustees.

CICRA continued to operate with reduced staffing through 2021, partly due to uncertainty around the impact of the pandemic on income, and partly due to the conclusion of the Global Make Some Noise grant which had funded a family support worker. Margaret Lee continued to be responsible for the research process, the day-to-day accounting, working with accountants Tudor John Limited and general office and support work. Trustee/Treasurer, Simon Coleman, continued to be responsible for financial affairs. Other Trustees continued to undertake additional activities in connection with specific areas of work such as fundraising, information technology and representation on external committees. One additional part-time staff member was hired to support the charity's activities.

CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2021

Governance, Management & Human Resources (continued)

The Sutton office reopened and remained open for the majority of 2021. With pandemic restrictions continuing into 2021, the trustees continued to hold their committee meetings online using Microsoft Teams. Plans remained in place to cover an increased workload which was due to the queries relating to the vulnerability of children with IBD. This increased workload, with a decreased staff, was able to be met due to Trustees, who work on a voluntary basis, taking on extra responsibilities and the current staff offering to work extra hours also on a voluntary basis.

ACHIEVEMENT AND PERFORMANCE

Research

The principal objective of the charity is to raise funds to maintain and expand a research programme to help bring about better treatments and quality of life for children and young adults with Inflammatory Bowel Disease. Also, to discover, through good basic science, the cause and an eventual cure. Since its foundation in 1978 CICRA has funded 25 Training Fellowships, 24 PhD Studentships, 62 Research Projects and set up the first Paediatric Gastroenterology Laboratory in the UK.

During the period under review CICRA continued the funding of the following research programme:

Research Projects

Annabel David at Oxford University (1 year project) – Understanding stigma in adolescents with IBD

Professor Holm Ühlig at Oxford University – UK Bioresource

Professor Paloma Ordonez-Moran at Nottingham University - Targeting a Cxcl10-approach in Ulcerative Colitis

Renewal of a regular consumables grant to support the work undertaken in the Paediatric Gastroenterology Laboratory at St Bartholomew's & The Royal London Hospital.

In 2021 no bursary grants or John Earnshaw awards were made to continued pandemic limitations.

To ensure transparency and appropriate application of CICRA funds, the Trustees follow a strict Peer Review system using external referees from the UK and other countries, and their own appointed Awards Advisory Panel (AAP), all working in an honorary capacity. Based upon the recommendations of the Awards Advisory Panel and AAP Chairman, the Trustees make the final decision and award the grants. This Peer Review applies to all applications for financial support with the exception of the very minor grants. Annual written reports are required for all awards and are reviewed by the Trustees and Medical Advisors. CICRA encourages the publication of both positive and negative research results.

Two new research projects, whose grants had been awarded in 2020, started in 2021 after some delays caused by the pandemic and were on track at year end. Annabel David's project also experienced some delays however it is hoped that this project will still come to fruition. Given these delayed starts, and continued uncertainty over post-pandemic cash flows, the trustees decided that it would be prudent to not issue a research call in 2021.

CICRA continues to hold a Certificate of Good Practice from the Association of Medical Research Charities which enables the charity to use the AMRC 2020 audit logo to show that our process for granting awards is of a high standard.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Information and Support

CICRA works with Regional Paediatric Centres, specialist units and also district general hospitals across the UK who treat children with IBD and who distribute 'Parent Packs' to the parents of newly diagnosed children.

CICRA works closely with Paediatric IBD specialist nurses at various paediatric gastroenterology units around the country, their regular contact with the young patients and families is vital and much appreciated. 5000 leaflets were distributed to GP surgeries to raise awareness of IBD, particularly in babies and toddlers.

CICRA 'Can't Wait' cards are available for children to help them explain their condition when in urgent need of a toilet.

The ePals scheme puts young IBD sufferers in contact with each other via e mail and is greatly valued by its participants. Feedback received from members in 2021 highlighted the value of this scheme in enabling young people to share their experiences and realise that they are not alone.

I have loved being a part of ePals and have made loads of new friends. The best thing about e-pals is being able to talk to people who understand me.

A young ePals user.

The two-year grant from Global Make Some Noise concluded in 2021. This grant had funded family support activities, particularly in relation to emotional wellbeing and school guidance for parents. GMSN had extended the duration of the grant through 2021 to allow for disruption caused by the pandemic, and allowed part of their grant to contribute towards the charity's running costs.

Unfortunately no family information days were held in 2021, initially due to formal Covid-19 restrictions and then out of concern for the risk of assembling a large group of potentially clinically-vulnerable children.

Demand for support grew through 2021 as health services continued to be stretched and as the number of children and young people being diagnosed with IBD increased. Of some concern is that CICRA experienced unprecedented demand for support from parents of extremely young children with IBD. The support which CICRA offers remains a lifeline for many families in these challenging times, and is recognised by both parents and professionals alike.

The children with inflammatory bowel disease have a very unpleasant lifelong condition which does not have the high profile of other conditions. It is common that the children hide this from their friends mainly due to the embarrassment. Support for the children and families in this often lonely position is vital to their well-being. CICRA's work over many years has been essential to supporting these children and I hope they are able to continue to receive the funding required to continue their amazing work.

Prof Nick Croft MBBS PhD FRCPCH

CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Increasing awareness

Most conferences and face to face meetings were unfortunately cancelled in 2021. In a normal year, these meetings provide opportunities to network and co-ordinate with healthcare professionals and policy makers as well as to learn about the latest developments in treatments and possible causes of Inflammatory Bowel Disease, especially as it affects the young. Trustees normally play an active role manning a CICRA information stand. In 2021 Trustees and staff maintained contact with healthcare professionals and organisations and tuned in to many virtual meetings. It should be noted that Trustees do not receive any remuneration and only claim travel and budget style overnight accommodation expenses, in line with the charity's expense guidelines.

The CICRA newsletter compiled and edited by the trustees and staff, is one of the main vehicles, along with the website and social media, for publicising the effect that Inflammatory Bowel Disease can have on children, and for the public to become more aware of their needs.

CICRA continues to publish easy to understand information booklets which are always in high demand.

CICRA continues to develop and improve its website, which contains many information resources, and maintains a social media presence, primarily on Facebook where there is a thriving group.

Membership

CICRA does not charge a fixed membership fee as the Trustees continue to believe that all parents of children affected by Crohn's disease and Ulcerative colitis should have access to CICRA literature and information on their child's condition, regardless of their financial position, but they invite members to make a donation as and when they wish or are able to do so. All literature is issued free of charge. Membership is open to patients, parents, their families and friends, medical professionals and anyone interested in furthering the understanding of, and research into, inflammatory bowel disease in children and young adults.

CICRA members fundraising

As with all other charities fundraising by members had been disrupted by the pandemic. 2021 saw a return to some fundraising events and the Trustees are very grateful for the loyal support received from members through this period. Indeed, members have given donations in lieu of their social spending which have been invaluable to the charity.

Links with other organisations

CICRA is a member of the Association of Medical Research Charities (AMRC), the National Institute for Health Research (NIHR), the National Council for Voluntary Organizations (NCVO) and is registered with the Fundraising Regulator.

CICRA continues to work with BSPGHAN (British Society of Paediatric Gastroenterology Hepatology and Nutrition), the BSPGHAN Public Patient Participation (PPP) representative and the five associated gastro charities.

CICRA exchanges newsletters and information with the many national and international organizations dealing with Inflammatory Bowel Disease and responds to enquiries from overseas, sign posting also to sister organisations as appropriate.

FINANCIAL REVIEW

Financial position

As of end of December 2021 the accumulated funds stood at £654,607 of which £606,331 represented unrestricted funds. Research commitments for future years and detailed in Note 18 to the accounts amount to £137,872. In the year under review there was no legacy income, Trust income was £70,550 other activities and donations £205,480 and investment income £238. Of the £654,607 accumulated funds as at 31st December 2021, £353,265 is in Fixed Deposit Cash Funds. Other surplus funds are in accounts with CAF, COIF and NatWest.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2021**

FINANCIAL REVIEW (contd)

Investment policy

The charity's constitution authorises the trustees to make and hold investments using the funds of the charity. There are no restrictions on the trustees' power to invest, although the trustees take appropriate advice before making any investments that carry more than a low degree of risk.

Reserves policy

CICRA has no significant secure income, relying almost totally on voluntary contributions, donations, grants and fund-raising activities. In consequence the trustees believe that it is essential to have sufficient funds to ensure continuity in the event of a temporary reduction in income. The trustees have agreed a policy to hold reserves on deposit equal to a minimum of six months operational expenses and covering long term commitments. At the end of 2021 we estimate these to be £140,000. In addition to this we have £48,726 of funds restricted to specific projects and £137,872 for future research commitments. We continuously review our research programme to ensure that we are up to date with current findings. The remaining reserves of £328,607 will be used to fund research recommended to our Trustees by our Medical Advisory Panel following a rigorous peer review. The Trustees have earmarked £250,000 of this for a research fellow and will fund raise to add to the £78,607 balance to enable extra research projects to be commissioned.

OUTLOOK

Although the pandemic affected our work in 2021, the Trustees are hopeful that a return to relative normality will allow us to increase our charitable activities. To this end, plans are under way to restart our popular family information days in the autumn, with interest expected to be high from both families and medical professionals.

At the time of writing, the research projects under Professor Holm Uhlig at Oxford, Professor Paloma Ordonez-Moran at Nottingham have proven to be successful. Professor Ordonez-Moran's project delivered interesting results, based upon which she has now secured a 3 year, £750,000 grant from the Wellcome Foundation to continue her studies. This represents a great return on investment for CICRA, and demonstrates how well placed "seed funding" can potentially build momentum. Professor Uhlig's research is ongoing, having been granted an extension due to Covid disruption, and is looking promising.

The Trustees consider that it is vital that CICRA continues to fund peer reviewed research and to support the families and young people diagnosed with Crohn's disease and Ulcerative Colitis which continues to increase, both in the UK and across the world for which neither cause nor cure are yet known. Much has been achieved over the years in terms of diagnosis and treatment of paediatric IBD, however the dramatic increase in prevalence we are seeing today means that research is needed more than ever. Of particular concern is the increase in Very Early Onset IBD (VEOIBD) in extremely young children.

Alongside the need to ramp up research efforts, the Trustees are conscious of the need to increase CICRA's support offering to meet unprecedented demand for support from concerned families. This is being driven partly by an increase in prevalence, and partly by over-stretched healthcare services being unable to provide the patient support that they would like to.

As we rebuild post-pandemic, the Trustees are also reviewing the structure of the charity in order to ensure that it is set up to achieve its charitable aims in the long term. A key challenge that the charity faces is to grow its income in order to fund the increase in activities, such as fundraiser support, family day organisation and administration of the grant awards process. The cost of living crisis is expecting to put additional pressure on CICRA. Looking ahead, 2023 will be the 45th anniversary of CICRA's founding which the Trustees intend to mark with a fundraising campaign.

The CICRA Trustees will continue to review and manage the charity as best they can during recovery from the pandemic and the current economic turbulence. They will do all they can to continue as far as possible with the research and support programmes planned. As the country re-opens and the economy recovers, the focus will be to restore the charity's income and ramp up our research, support and awareness efforts.

At the present time the contribution that CICRA makes to the field of paediatric IBD remains as vital as ever. We believe that the surge in new IBD diagnoses creates an urgent need for further research and support for which our income needs to grow.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Crohn's in Childhood Research Association (CICRA), an unincorporated charitable association, is registered in England & Wales under Charity Number 278212 and in Scotland under Charity Number SC040700. CICRA is governed by an amended constitution adopted at the Annual General Meeting on 14 October 1989.

Recruitment and appointment of new trustees

The board of trustees shall be not less than six and not more than twelve members of the Association elected at the Annual General Meeting. The trustees have the power to co-opt members to fill a casual vacancy or as an addition to the existing trustees. One third of the members of the Board shall retire each year in order of seniority but may be eligible for re-election

The Trustees meet on average every six weeks and are responsible for determining policies, the budget and overall management of the charity. The small staff team and office volunteers are responsible for undertaking the day-to-day running of the Association, carrying through the policies, budget and day to day administration as determined by the Board of Trustees. As well as representing the charity at medical meetings some Trustees continue to actively assist in the office and in the organisation of events.

Induction and training of new trustees

New Trustees co-opted during the year, or elected at the AGM, are given an induction course by the Chair outlining the objects as set out in the Constitution, the roles of the other Trustees, the present financial standing of the charity and its commitments. Trustees are asked to take on or share responsibility for overseeing a certain aspect of the charity i.e. research, finance, communication technologies, outreach and support, etc.

Risk management

The trustees continue to regularly examine the strategic, business and operational risks to which the charity is exposed, and confirm that they have put in place systems to mitigate those risks as far as they are able to do.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity numbers

England & Wales 278212, Scotland SC040700

Principal address

Pat Shaw House
13-19 Ventnor Road
Sutton
Surrey
SM2 6AQ

Trustees

Mr G Lee (Chair)
Mr S Coleman
Mr P Cooper
Mr N Gooding
Mrs M Lee MBE
Miss C Malloy
Mrs N Pitney-Hall
Dr P Smith

CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION

Report of the Trustees
for the year ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

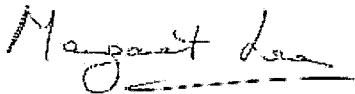
Hon. Awards Advisory Panel

Professor I Sanderson (Chairman)
Professor S Ennis
Dr J Epstein
Dr R Heuschkel
Professor T MacDonald
Dr S Protheroe
Dr N Thapar
Professor H Uhlig
Professor D Wilson

Hon. Clinical Director

Dr R Hansen

Approved by order of the board of trustees on17 September 2022..... and signed on its behalf by:



.....
Mrs Margaret Lee MBE - Trustee

**Independent Examiner's Report to the Trustees of
Crohn's in Childhood Research
Association**

Independent examiner's report to the trustees of Crohn's in Childhood Research Association

I report to the charity trustees on my examination of the accounts of Crohn's in Childhood Research Association (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the terms of the Charities and Trustee Investment (Scotland) Act 2005. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that the requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply and that an independent examination is required. It is my responsibility to examine the accounts as required under Section (44(1)(c) of the Act and to state whether particular matters have come to my attention.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act and in accordance with Regulation 11 of the 2006 Accounts (Scotland) Regulations.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act and Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (Scotland); or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H. M. Day BSc FCA DChA
ICAEW
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 23/12/2021

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Statement of Financial Activities
for the year ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		184,892	64,133	249,025	227,998
Other trading activities	2	27,005	-	27,005	24,742
Investment income	3	<u>238</u>	<u>-</u>	<u>238</u>	<u>806</u>
Total		212,135	64,133	276,268	253,546
EXPENDITURE ON					
Raising funds	4	53,694	-	53,694	66,491
Charitable activities					
Research	5	45,732	40,807	86,539	17,845
Support and information programme		44,396	31,904	76,300	116,171
Other		<u>10,752</u>	<u>-</u>	<u>10,752</u>	<u>13,152</u>
Total		154,574	72,711	227,285	213,659
NET INCOME/(EXPENDITURE)		57,561	(8,578)	48,983	39,887
RECONCILIATION OF FUNDS					
Total funds brought forward		548,770	56,854	605,624	565,737
TOTAL FUNDS CARRIED FORWARD		<u>606,331</u>	<u>48,276</u>	<u>654,607</u>	<u>605,624</u>

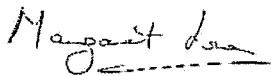
The notes form part of these financial statements

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Balance Sheet
31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	-	-	-	514
Investments	12	<u>353,265</u>	<u>-</u>	<u>353,265</u>	<u>353,077</u>
		353,265	-	353,265	353,591
CURRENT ASSETS					
Stocks	13	3,788	-	3,788	2,082
Debtors	14	36,439	-	36,439	42,236
Cash at bank and in hand		<u>255,022</u>	<u>48,276</u>	<u>303,298</u>	<u>254,875</u>
		295,249	48,276	343,525	299,193
CREDITORS					
Amounts falling due within one year	15	(42,183)	-	(42,183)	(47,160)
		<u>253,066</u>	<u>48,276</u>	<u>301,342</u>	<u>252,033</u>
NET CURRENT ASSETS					
		<u>253,066</u>	<u>48,276</u>	<u>301,342</u>	<u>252,033</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>606,331</u>	<u>48,276</u>	<u>654,607</u>	<u>605,624</u>
NET ASSETS					
		<u>606,331</u>	<u>48,276</u>	<u>654,607</u>	<u>605,624</u>
FUNDS					
Unrestricted funds	17			606,331	548,770
Restricted funds				<u>48,276</u>	<u>56,854</u>
TOTAL FUNDS					
				<u>654,607</u>	<u>605,624</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2022
and were signed on its behalf by:



.....
Mrs Margaret Lee MBE - Trustee



.....
S Coleman - Trustee

The notes form part of these financial statements

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements
for the year ended 31 December 2021**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33% straight line
Furniture and equipment	20 - 33% straight line

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INVESTMENTS

Investments are shown in Balance Sheet at the year end market value. Any unrealised gains or losses on revaluation are accounted for in the period in which they arise. Realised and unrealised gains and losses are combined in the appropriate section of the SOFA.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Merchandise (incl xmas)	7,940	7,701
Christmas/summer draw	12,982	11,447
200 Club	<u>6,083</u>	<u>5,594</u>
	<u>27,005</u>	<u>24,742</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	50	350
Schroders Fixed Interest account	<u>188</u>	<u>456</u>
	<u>238</u>	<u>806</u>

4. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2021	2020
	£	£
Staff costs	7,951	20,623
Trustees' expenses	114	485
Postage and stationery	2,851	2,657
Office costs (40%)	19,042	18,245
Marketing and advertising	1	276
Legal and bank costs	1,554	63
Lotteries	5,626	3,690
Other fundraising expenses	11,881	13,804
Staff expenses	23	139
Outsourcing	<u>2,852</u>	<u>3,012</u>
	<u>51,895</u>	<u>62,994</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities £	Totals £
Research	7,525	79,014	86,539
Support and information programme	<u>76,300</u>	<u>-</u>	<u>76,300</u>
	<u>83,825</u>	<u>79,014</u>	<u>162,839</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	20,047	61,832
Trustees' expenses	1,027	1,926
Postage and stationery	5,295	5,044
Office costs (60%)	28,563	27,367
Marketing and advertising	18,172	17,038
Family meetings	540	1,197
Legal fees	2,332	95
Outsourcing	4,278	4,518
Staff expenses	3,058	1,639
Depreciation	<u>513</u>	<u>1,903</u>
	<u>83,825</u>	<u>122,559</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

TRUSTEES' EXPENSES

	2021 £	2020 £
Trustees' expenses	<u>1,141</u>	<u>2,411</u>

No Trustee received any remuneration for their services as a Trustee. A total of £2,412 (2019: £5,389) was reimbursed to 4 Trustees (2019: 5) of which £829 (2019: £887) was for governance purposes. Four Trustees carry out tasks in furtherance of the charity's objectives on an expenses only basis and these costs have been allocated as appropriate to Research, Support & Information and Cost of Generating funds.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

Administration	2021 <u>4</u>	2020 <u>4</u>
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No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	153,548	74,450	227,998
Other trading activities	18,252	6,490	24,742
Investment income	<u>806</u>	<u>-</u>	<u>806</u>
Total	172,606	80,940	253,546
EXPENDITURE ON			
Raising funds	66,491	-	66,491
Charitable activities			
Research	17,845	-	17,845
Support and information programme	64,601	51,570	116,171
Other	<u>13,152</u>	<u>-</u>	<u>13,152</u>
Total	162,089	51,570	213,659
NET INCOME	10,517	29,370	39,887
Transfers between funds	<u>3,146</u>	<u>(3,146)</u>	<u>-</u>
Net movement in funds	13,663	26,224	39,887
RECONCILIATION OF FUNDS			
Total funds brought forward	535,107	30,630	565,737
TOTAL FUNDS CARRIED FORWARD	<u>548,770</u>	<u>56,854</u>	<u>605,624</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

10. GRANTS FOR RESEARCH

The charge for the year is made up as follows:

	2020 £	2019 £
Creditor brought forward	(1,700)	(36,896)
Payments during year	1,700	57,103
Creditor carried forward	-	1,700
	<u>-</u>	<u>21,907</u>

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>3,850</u>	<u>49,156</u>	<u>53,006</u>
DEPRECIATION			
At 1 January 2021	3,336	49,156	52,492
Charge for year	<u>514</u>	<u>-</u>	<u>514</u>
At 31 December 2021	<u>3,850</u>	<u>49,156</u>	<u>53,006</u>
NET BOOK VALUE			
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>514</u>	<u>-</u>	<u>514</u>

12. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Other	<u>353,265</u>	<u>353,077</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
Schroders Fixed Deposit account	<u>353,265</u>	<u>353,077</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

13. STOCKS	2021 £	2020 £
Stocks	<u>3,788</u>	<u>2,082</u>
14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
Other debtors	-	4,692
Prepayments and accrued income	<u>36,439</u>	<u>37,544</u>
	<u>36,439</u>	<u>42,236</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
Trade creditors	36,026	21,424
Taxation and social security	126	260
Other creditors	<u>6,031</u>	<u>25,476</u>
	<u>42,183</u>	<u>47,160</u>
16. LEASING AGREEMENTS		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	2021 £	2020 £
Within one year	<u>26,447</u>	<u>26,447</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

17. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	334,216	57,561	76,682	468,459
Designated fund	<u>214,554</u>	<u>-</u>	<u>(76,682)</u>	<u>137,872</u>
	548,770	57,561	-	606,331
Restricted funds				
Support meetings	7,001	1,891	-	8,892
Family Days	16,000	-	-	16,000
Research grants	24,690	(10,307)	-	14,383
Parenting packs	-	9,000	-	9,000
Global Make Some Noise	<u>9,163</u>	<u>(9,162)</u>	<u>-</u>	<u>1</u>
	<u>56,854</u>	<u>(8,578)</u>	<u>-</u>	<u>48,276</u>
TOTAL FUNDS	<u><u>605,624</u></u>	<u><u>48,983</u></u>	<u><u>-</u></u>	<u><u>654,607</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	212,135	(154,574)	57,561
Restricted funds			
Support meetings	3,800	(1,909)	1,891
Research grants	30,500	(40,807)	(10,307)
Parenting packs	9,000	-	9,000
Global Make Some Noise	<u>20,833</u>	<u>(29,995)</u>	<u>(9,162)</u>
	<u>64,133</u>	<u>(72,711)</u>	<u>(8,578)</u>
TOTAL FUNDS	<u><u>276,268</u></u>	<u><u>(227,285)</u></u>	<u><u>48,983</u></u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	498,573	10,517	(174,874)	334,216
Designated fund	<u>36,534</u>	<u>-</u>	<u>178,020</u>	<u>214,554</u>
	535,107	10,517	3,146	548,770
Restricted funds				
Research - PhD students	3,146	-	(3,146)	-
Support meetings	8,688	(1,687)	-	7,001
Family Days	16,000	-	-	16,000
Research grants	-	24,690	-	24,690
Global Make Some Noise	<u>2,796</u>	<u>6,367</u>	<u>-</u>	<u>9,163</u>
	<u>30,630</u>	<u>29,370</u>	<u>(3,146)</u>	<u>56,854</u>
TOTAL FUNDS	<u><u>565,737</u></u>	<u><u>39,887</u></u>	<u><u>-</u></u>	<u><u>605,624</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,606	(162,089)	10,517
Restricted funds			
Support meetings	4,750	(6,437)	(1,687)
Research grants	24,690	-	24,690
Parenting packs	1,500	(1,500)	-
Global Make Some Noise	<u>50,000</u>	<u>(43,633)</u>	<u>6,367</u>
	<u>80,940</u>	<u>(51,570)</u>	<u>29,370</u>
TOTAL FUNDS	<u><u>253,546</u></u>	<u><u>(213,659)</u></u>	<u><u>39,887</u></u>

Support Meetings

This fund represents amounts donated to CICRA towards the cost of the Support Meetings held.

Research Grants

This fund represents amounts donated to CICRA towards the cost of Research Grants.

Parenting Packs

This fund represents amounts donated to CICRA towards the costs of providing parenting packs.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

17. MOVEMENT IN FUNDS - continued

Global Make Some Noise

This fund represents amounts donated to CICRA by the Global Make Some Noise Charity towards the cost of a support worker.

18. OTHER FINANCIAL COMMITMENTS

The Charity has future grant commitments already entered into and spread over the years to 2022 - 2024 inclusive, totalling £137,872 (2020: £214,554). These multi-year grants are reviewed annually and payments for second and subsequent years are only made upon receipt of satisfactory progress reports. Consequently, the trustees do not consider it appropriate to make provision for these commitments in the financial statements.

Existing research commitments:	£
Grant awarded to: Dr Annabel David, Oxford University (Delayed due to COVID)	36,534
Grant awarded to: Professor Holm Uhlig, Oxford University	74,450
Grant awarded to: Asst. Professor Paloma Ordonez-Moran, Nottingham University	12,488
Laboratory consumables grant: Prof. Ian Sanderson, Barts & the Royal London Hospital	<u>14,400</u>
	<u><u>137,872</u></u>

The timing of the above commitments is as follows:

Grant Commitments 2022	80,178
Grant Commitments 2023	49,422
Grant Commitments 2024	8,272

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Detailed Statement of Financial Activities
for the year ended 31 December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	249,025	223,658
Legacies	<u>-</u>	<u>4,340</u>
	249,025	227,998
Other trading activities		
Merchandise (incl xmas)	7,940	7,701
Christmas/summer draw	12,982	11,447
200 Club	<u>6,083</u>	<u>5,594</u>
	27,005	24,742
Investment income		
Deposit account interest	50	350
Schroders Fixed Interest account	<u>188</u>	<u>456</u>
	<u>238</u>	<u>806</u>
Total incoming resources	276,268	253,546
EXPENDITURE		
Raising donations and legacies		
Trustees' expenses	114	485
Wages	7,788	19,478
Social security	86	757
Pensions	77	388
Postage and stationery	2,851	2,657
Office costs (40%)	19,042	18,245
Marketing and advertising	1	276
Legal and bank costs	1,554	63
Lotteries	5,626	3,690
Other fundraising expenses	11,881	13,804
Staff expenses	23	139
Outsourcing	<u>2,852</u>	<u>3,012</u>
	51,895	62,994
Other trading activities		
Merchandise (including Christmas cards)	1,799	3,497

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**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Detailed Statement of Financial Activities
for the year ended 31 December 2021**

	2021 £	2020 £
Other trading activities		
Charitable activities		
Trustees' expenses	1,027	1,926
Wages	19,391	57,890
Social security	326	2,631
Pensions	330	1,311
Postage and stationery	5,295	5,044
Office costs (60%)	28,563	27,367
Marketing and advertising	18,172	17,038
Family meetings	540	1,197
Legal fees	2,332	95
Outsourcing	4,278	4,518
Staff expenses	3,058	1,639
Depreciation of tangible fixed assets	513	1,903
Grants to institutions	<u>79,014</u>	<u>11,457</u>
	162,839	134,016
Other		
Wages	2,448	7,705
Social security	-	421
Pensions	-	200
Trustee insurance	1,226	991
Accountancy	3,500	3,240
Legal and bank costs	589	525
Staff expenses	<u>2,989</u>	<u>70</u>
	<u>10,752</u>	<u>13,152</u>
Total resources expended	<u>227,285</u>	<u>213,659</u>
Net income	<u>48,983</u>	<u>39,887</u>

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