

**Crohn's In Childhood
Research Association (CICRA)
REPORT & ACCOUNTS
Year ended 31 Dec 2020**



Registered Charity Numbers:
England & Wales 278212
Scotland SC04070

REGISTERED CHARITY NUMBER: England & Wales: 278212
Scotland: SCO40700

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

Unaudited Financial Statements for the Year Ended 31 December 2020

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

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for the year ended 31 December 2020**

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CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees are confident that during 2020 the objectives of the charity were met by continuing to fund research which increases knowledge and understanding of Crohn's disease and Ulcerative colitis, collectively known as Inflammatory Bowel Disease (IBD).

Whilst seeking the cause and cure the charity continued to provide support and information for parents and children and continued to raise awareness amongst the general public of the devastating effect this condition continues to have on young lives.

Activity levels in 2020, however, were reduced due to the impact of the Covid-19 pandemic on income and on our ability to run face to face meetings such as Family Information Days and the Awards Advisory Panel.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects for which the Society is established are for the relief of persons suffering from, and to promote and advance public education and research into, Crohn's Disease, Ulcerative Colitis and related disorders.

Public benefit

The trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing their aims and objectives.

Grant-making Policy

To meet one of its primary objectives, the Charity invests in medical research into the causes and treatment of Inflammatory Bowel Disease (Crohn's Disease and Ulcerative Colitis), particularly as it affects children and young adults. Applications for research funding are invited from relevant medical and scientific institutions and are then subjected to a rigorous peer review process, involving independent specialist referees and the CICRA Awards Advisory Panel. Typically, the research awards fall within four categories: 3-year Research Training Fellowships, 3-year PhD Studentships, 1-2 year research projects and grants for specific statistical projects related to IBD in childhood. Bursary grants to help with the costs of UK based health professionals and students in training (doctors, nurses and final year medical students) involved in IBD research, attending scientific/medical meetings, are awarded at the discretion of the Trustees.

ACHIEVEMENT AND PERFORMANCE

Governance, Management & Human Resources

At the Annual General Meeting held on Microsoft Teams on 31st October 2020 two Trustees, Paul Cooper and Simon Coleman, stood down and were re-elected for a further 3-year term. Mrs Nicola Pitney-Hall and Miss Chloe Malloy, who had been co-opted in January 2020 were formally elected to the Trustee Committee.

Dr Richard Hansen stood down as CICRA's Honorary Medical Director and was thanked by the trustees for his significant contributions during his term in that role. Dr Hansen was succeeded by Dr Kate Blakeley and Dr Jenny Epstein as Honorary Medical Directors.

In August 2020 the CEO, Nick Posford, left CICRA to assume the CEO role at another charity. His responsibilities for the day-to-day management of the office and its staff were picked up by the trustees. The Chair, Margaret Lee, continued to be responsible for the research process, the day-to-day accounting, working with accountants Tudor John Limited and general office and support work. Trustee/Treasurer, Simon Coleman, continued to be responsible for financial affairs. Other Trustees undertook additional activities in connection with specific areas of work such as fundraising, information technology and representation on external committees.

CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2020

Governance, Management & Human Resources (continued)

CICRA followed government advice regarding working from home to which end the office was closed for much of 2020.

No members of staff had to be furloughed or made redundant due to COVID but there was a reduced level of staffing due to changes in staff personal circumstances. As Trustees were unable to meet face to face, zoom meetings were arranged and plans put in place to cover the increased workload which was due to the queries relating to the vulnerability of the children with IBD. This increased workload, with a decreased staff, was able to be met due to Trustees, who work on a voluntary basis, taking on extra responsibilities and the current staff offering to work extra hours also on a voluntary basis.

ACHIEVEMENT AND PERFORMANCE

Research

The principal objective of the charity is to raise funds to maintain and expand a research programme to help bring about better treatments and quality of life for children and young adults with Inflammatory Bowel Disease. Also, to discover, through good basic science, the cause and an eventual cure. Since its foundation in 1978 CICRA has funded 25 Training Fellowships, 24 PhD Studentships, 62 Research Projects and set up the first Paediatric Gastroenterology Laboratory in the UK.

During the period under review CICRA continued the funding of the following research programme:

Research Projects

Annabel David at Oxford University (1 year project) – Understanding stigma in adolescents with IBD

Renewal of a regular consumables grant to support the work undertaken in the Paediatric Gastroenterology Laboratory at St Bartholomew's & The Royal London Hospital.

One bursary grant, and one John Earnshaw award, were agreed before lockdown but were not taken up when the meetings were cancelled due to lockdown.

To ensure transparency and appropriate application of CICRA funds, the Trustees follow a strict Peer Review system using external referees from the UK and other countries, and their own appointed Awards Advisory Panel (AAP), all working in an honorary capacity. Based upon the recommendations of the Awards Advisory Panel and AAP Chairman, the Trustees make the final decision and award the grants. This Peer Review applies to all applications for financial support with the exception of the very minor grants. Annual written reports are required for all awards and are reviewed by the Trustees and Medical Advisors. CICRA encourages the publication of both positive and negative research results.

The Trustees retain flexibility as to the timing and scale of grant making. The 2019 advertisement for applications for 2020 PhD studentships or Research Projects produced a good response. Following Peer Review a decision was taken to fund two projects, led by Professor Holm Ühlig at Oxford University and Professor Paloma Ordóñez-Moran at Nottingham University.

CICRA successfully completed its 5 year "Quality of Peer Review" audit by the Association of Medical Research Charities in 2020. The AMRC awarded their Certificate of Good Practice which enables the charity to use the AMRC 2020 audit logo to show that our process for granting awards is of a high standard.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2020**

ACHIEVEMENT AND PERFORMANCE

Information and Support

CICRA works with Regional Paediatric Centres, specialist units and also district general hospitals across the UK who treat children with IBD and who distribute 'Parent Packs' to the parents of newly diagnosed children.

CICRA works closely with Paediatric IBD specialist nurses at various paediatric gastroenterology units around the country, their regular contact with the young patients and families is vital and much appreciated.

CICRA 'Can't Wait' cards are available for children to help them explain their condition when in urgent need of a toilet.

The ePals scheme puts young IBD sufferers in contact with each other via e mail and is greatly valued by its participants.

The Family Support Worker continued to be funded by the Global Make Some Noise on a two-year grant. This role was focussed on providing direct support to families of young IBD sufferers and improving the quality of information provided by CICRA, particularly in relation to emotional wellbeing and school guidance for parents. The demand for support dropped a little during the first lockdown and then increased during the second half of the year as schools returned. The Family Support Worker resigned in December, six months before the end of her contract in order to pursue a different career opportunity.

Due to the disruption of services and activities during the year GMSN agreed to extend the 'spend date' of the grant funding for a further six months which enabled CICRA to employ a part time replacement plus some other necessary changes of expenditure due to the ongoing COVID restrictions.

Whilst there was a reduction in the activities that the charity could carry out, including the popular regional Family Information Days, the demand on the staff and Trustees increased, due to members of the medical teams being deployed on COVID. With the occasional necessary visit to the office the staff and Trustees continued their work from home, offering support to families, especially those with children diagnosed during the pandemic. Appreciation for the help given to the Paediatric Gastroenterology teams was expressed by their society

"We continue to appreciate your help in enabling rapid communications and reaching out to patients, when at times, messages from the NHS were unclear. Your work has helped our teams to function, especially at times when we been under considerable pressure to contact families individually".

CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Increasing awareness

In the period under review, the CEO and one Trustee covered a three-day meeting in January one of the only face to face medical meetings CICRA could be represented at before lockdown. In a normal year, these meetings throughout the year provide opportunities to network and co-ordinate with healthcare professionals and policy makers as well as to learn about the latest developments in treatments and possible causes of Inflammatory Bowel Disease, especially as it affects the young. Trustees play an active role manning a CICRA information stand. During the remainder of the year Trustees and staff tuned in to many virtual meetings. It should be noted that Trustees do not receive any remuneration and only claim travel and budget style overnight accommodation expenses, in line with the charity's expense guidelines.

The CICRA newsletter compiled and edited by the CEO, trustees and staff, is one of the main vehicles, along with the website and social media, for publicising the effect that Inflammatory Bowel Disease can have on children, and for the public to become more aware of their needs.

CICRA continues to publish easy to understand information booklets but in 2020, due to the extra demand and the loss of some staff no new publications were produced but due to demand many reprints of the current literature was needed.

The CICRA website continues to see an increase in users and facebook which was taken over by one of the Trustees when the part time social media staff member left, due to a change in her circumstances. There has been an increased following during the year.

Membership

CICRA does not charge a fixed membership fee as the Trustees continue to believe that all parents of children affected by Crohn's disease and Ulcerative colitis should have access to CICRA literature and information on their child's condition, regardless of their financial position, but they invite members to make a donation as and when they wish or are able to do so. All literature is issued free of charge. Membership is open to patients, parents, their families and friends, medical professionals and anyone interested in furthering the understanding of, and research into, inflammatory bowel disease in children and young adults.

CICRA members fundraising

As with all other charities fundraising by members came to a temporary stop when lockdown happened. The Trustees are very grateful for the loyal support received from members with personal donations, donations in given in lieu of what would have been their social spending. Also, the ways thought up to support CICRA with virtual fundraising. Thanks especially to the children's activities.

Links with other organisations

CICRA is a member of the Association of Medical Research Charities (AMRC), the National Institute for Health Research (NIHR), the National Council for Voluntary Organizations (NCVO) and is registered with the Fundraising Regulator.

CICRA continues to work with BSPGHAN (British Society of Paediatric Gastroenterology Hepatology and Nutrition), the BSPGHAN Public Patient Participation (PPP) representative and the five associated gastro charities.

CICRA exchanges newsletters and information with the many national and international organizations dealing with Inflammatory Bowel Disease and responds to enquiries from overseas, sign posting also to sister organisations as appropriate.

FINANCIAL REVIEW

Financial position

As of end of December 2020 the accumulated funds stood at £620,933 of which £548,770 represented unrestricted funds. Research commitments for future years and detailed in Note 18 to the accounts amount to £214,554. In the year under review legacies accounted for £4,340 Trust income £45,525 other activities and donations £197,728 and investment income £806. Of the £620,933 accumulated funds as at 31st December 2020, £353,077 is in Fixed Deposit Cash Funds. Other surplus funds are in accounts with CAF, COIF and NatWest.

CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2020

FINANCIAL REVIEW

Investment policy

The charity's constitution authorises the trustees to make and hold investments using the funds of the charity. There are no restrictions on the trustees' power to invest, although the trustees take appropriate advice before making any investments that carry more than a low degree of risk.

Reserves policy

CICRA has no significant secure income, relying almost totally on voluntary contributions, donations, grants and fund-raising activities. In consequence the trustees believe that it is essential to have sufficient funds to ensure continuity in the event of a temporary reduction in income. The trustees have agreed a policy to hold reserves on deposit equal to a minimum of six months operational expenses. At the end of 2020 we estimate these to be £74,100. We continuously review our research programme to ensure that we are up to date with current findings. The remaining reserves of £546,833 will be used to fund research recommended to our Trustees by our Medical Advisory Panel following a rigorous peer review and of which £214,554 is already committed over the next three years.

OUTLOOK

At the time of writing this report, CICRA continues to be impacted by the ongoing Coronavirus pandemic. Income has stabilised to around half of its usual level, with community events still subject to restrictions and many trusts diverting funds to Covid specific causes. Members and their families have responded generously to CICRA's fundraising appeals during the pandemic, for which the Trustees are grateful.

Costs – in particular, salary costs - have come down in proportion to the drop in income so financially the charity continues to break even. However, this reflects a reduction in charitable activity which the Trustees are keen to resume once restrictions ease. Notably the popular regional Family Information Days, which remain on hold.

CICRA's two new research projects, awarded in 2020, were delayed due to disruption caused by the pandemic. These have now started, so CICRA is currently funding three ongoing research projects: Professor Holm Uhlig at Oxford, Professor Paloma Ordonez-Moran at Nottingham, and Annabel David at Oxford. After reviewing the financial position at the end of 2020, the Trustees decided to not issue a research call in 2021 in order to preserve their unrestricted cash reserves until income improves and the current situation settles.

However, it is vital that we continue to fund peer reviewed research and to support the families and young people diagnosed with Crohn's disease and Ulcerative Colitis which continues to increase, both in the UK and across the world for which neither cause nor cure are yet known, Good progress has been seen from research in both the understanding of these difficult to manage long term conditions and the development of new treatments, but we are also conscious of the possible side effects of medication on young children. With a dramatic rise in the Very Early Onset IBD being diagnosed (VEOIBD) it is vital that we continue, bearing in mind the impact of these lifelong debilitating diseases on the families. Furthermore, the pandemic has highlighted the vital role that CICRA plays in supporting young IBD sufferers and their families, particularly with clinical resources so over-stretched at present.

The CICRA Trustees will continue to review and manage the charity as best they can during the pandemic and economic downturn. They will do all they can to continue as far as possible with the research and support programmes planned. As the country re-opens and the economy recovers, the focus will be to restore the charity's income and ramp up our research, support and awareness efforts. There are early positive signs with rescheduled fundraising events now restarting, the Trustees beginning to plan the return of Family Information Days, and the CICRA office reopening.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Crohn's in Childhood Research Association (CICRA), an unincorporated charitable association, is registered in England & Wales under Charity Number 278212 and in Scotland under Charity Number SC040700. CICRA is governed by an amended constitution adopted at the Annual General Meeting on 14 October 1989.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The board of trustees shall be not less than six and not more than twelve members of the Association elected at the Annual General Meeting. The trustees have the power to co-opt members to fill a casual vacancy or as an addition to the existing trustees. One third of the members of the Board shall retire each year in order of seniority but may be eligible for re-election

The Trustees meet on average every six weeks and are responsible for determining policies, the budget and overall management of the charity. The small staff team and office volunteers are responsible for undertaking the day-to-day running of the Association, carrying through the policies, budget and day to day administration as determined by the Board of Trustees. As well as representing the charity at medical meetings some Trustees continue to actively assist in the office and in the organisation of events.

Induction and training of new trustees

New Trustees co-opted during the year, or elected at the AGM, are given an induction course by the Chair outlining the objects as set out in the Constitution, the roles of the other Trustees, the present financial standing of the charity and its commitments. Trustees are asked to take on or share responsibility for overseeing a certain aspect of the charity i.e. research, finance, communication technologies, outreach and support, etc.

Risk management

The trustees continue to regularly examine the strategic, business and operational risks to which the charity is exposed, and confirm that they have put in place systems to mitigate those risks as far as they are able to do.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity numbers

England & Wales 278212, Scotland SC040700

Principal address

Pat Shaw House
13-19 Ventnor Road
Sutton
Surrey
SM2 6AQ

Trustees

Mrs M Lee MBE (Chair)
Mr S Coleman
Mr P Cooper
Mr N Gooding
Mr G Lee
Mr Chloe Malloy
Mrs N Pitney-Hall
Dr P Smith

Independent Examiner

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Hon. Awards Advisory Panel

Professor I Sanderson (Chairman)
Professor S Ennis
Dr J Epstein
Dr R Heuschkel
Professor T MacDonald
Dr S Protheroe
Dr N Thapar
Professor H Uhlig
Professor D Wilson

Hon. Clinical Directors

Dr K Blakeley
Dr J Epstein

Approved by order of the board of trustees on 4th August 2021 and signed on its behalf by:



.....
Mrs Margaret Lee MBE - Trustee

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Trustees' Responsibility Statement
for the year ended 31 December 2020**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the terms of the Trustee Investment (Scotland) Act 2005 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Crohn's in Childhood Research
Association**

Independent examiner's report to the trustees of Crohn's in Childhood Research Association

I report to the charity trustees on my examination of the accounts of Crohn's in Childhood Research Association (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the terms of the Charities and Trustee Investment (Scotland) Act 2005. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply and that an independent examination is required. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act and in accordance with Regulation 11 of the 2006 Accounts (Scotland) Regulations.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act and Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (Scotland) ; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H. M. Day BSc FCA DChA
ICAEW
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 18th August 2021

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Statement of Financial Activities
for the year ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		153,548	74,450	227,998	260,003
Other trading activities	2	18,252	6,490	24,742	27,818
Investment income	3	<u>806</u>	<u>-</u>	<u>806</u>	<u>2,684</u>
Total		172,606	80,940	253,546	290,505
 EXPENDITURE ON					
Raising funds	4	66,491	-	66,491	90,325
Charitable activities					
Research	5	17,845	-	17,845	41,178
Support and information programme		64,601	51,570	116,171	202,777
Other		<u>13,152</u>	<u>-</u>	<u>13,152</u>	<u>8,225</u>
Total		162,089	51,570	213,659	342,505
 NET INCOME/(EXPENDITURE)					
		10,517	29,370	39,887	(52,000)
Transfers between funds	17	<u>3,146</u>	<u>(3,146)</u>	<u>-</u>	<u>-</u>
Net movement in funds		13,663	26,224	39,887	(52,000)
 RECONCILIATION OF FUNDS					
Total funds brought forward		535,107	30,630	565,737	617,737
TOTAL FUNDS CARRIED FORWARD		<u>548,770</u>	<u>56,854</u>	<u>605,624</u>	<u>565,737</u>

The notes form part of these financial statements


**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Balance Sheet
31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	11	514	-	514	2,416
Investments	12	<u>353,077</u>	<u>-</u>	<u>353,077</u>	<u>352,621</u>
		353,591	-	353,591	355,037
CURRENT ASSETS					
Stocks	13	2,082	-	2,082	3,147
Debtors	14	42,236	-	42,236	40,841
Cash at bank and in hand		<u>177,187</u>	<u>77,688</u>	<u>254,875</u>	<u>222,532</u>
		221,505	77,688	299,193	266,520
CREDITORS					
Amounts falling due within one year	15	(26,326)	(20,834)	(47,160)	(55,820)
NET CURRENT ASSETS					
		<u>195,179</u>	<u>56,854</u>	<u>252,033</u>	<u>210,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>548,770</u>	<u>56,854</u>	<u>605,624</u>	<u>565,737</u>
NET ASSETS					
		<u>548,770</u>	<u>56,854</u>	<u>605,624</u>	<u>565,737</u>
FUNDS					
Unrestricted funds	17			548,770	535,107
Restricted funds				<u>56,854</u>	<u>30,630</u>
TOTAL FUNDS					
				<u>605,624</u>	<u>565,737</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4th August 2021 and were signed on its behalf by:


.....
M Lee MBE - Trustee


.....
S Coleman - Trustee

The notes form part of these financial statements

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements
for the year ended 31 December 2020**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33% straight line
Furniture and equipment	20 - 33% straight line

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INVESTMENTS

Investments are shown in Balance Sheet at the year end market value. Any unrealised gains or losses on revaluation are accounted for in the period in which they arise. Realised and unrealised gains and losses are combined in the appropriate section of the SOFA.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Merchandise (incl xmas)	7,701	8,717
Christmas/summer draw	11,447	12,343
200 Club	<u>5,594</u>	<u>6,758</u>
	<u>24,742</u>	<u>27,818</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Schroder Investment interest	-	1,768
Deposit account interest	350	18
COIF Deposit	-	898
Schroders Fixed Interest account	<u>456</u>	<u>-</u>
	<u>806</u>	<u>2,684</u>

4. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2020	2019
	£	£
Staff costs	20,623	22,689
Trustees' expenses	485	827
Postage and stationery	2,657	2,859
Office costs (40%)	18,245	19,397
Marketing and advertising	276	378
Legal and bank costs	63	311
Lotteries	3,690	5,842
Other fundraising expenses	13,804	27,463
Staff expenses	139	565
Outsourcing	<u>3,012</u>	<u>2,723</u>
	<u>62,994</u>	<u>83,054</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities £	Totals £
Research	6,388	11,457	17,845
Support and information programme	<u>116,171</u>	-	<u>116,171</u>
	<u>122,559</u>	<u>11,457</u>	<u>134,016</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Staff costs	61,832	90,661
Trustees' expenses	1,926	4,512
Postage and stationery	5,044	5,309
Office costs (60%)	27,367	29,095
Marketing and advertising	17,038	28,128
Family meetings	1,197	38,163
Legal fees	95	467
Outsourcing	4,518	4,085
Staff expenses	1,639	8,047
Depreciation	<u>1,903</u>	<u>1,903</u>
	<u>122,559</u>	<u>210,370</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

TRUSTEES' EXPENSES

	2020 £	2019 £
Trustees' expenses	<u>2,411</u>	<u>5,339</u>

No Trustee received any remuneration for their services as a Trustee. A total of £2,412 (2019: £5,389) was reimbursed to 4 Trustees (2019: 5) of which £829 (2019: £887) was for governance purposes. Four Trustees carry out tasks in furtherance of the charity's objectives on an expenses only basis and these costs have been allocated as appropriate to Research, Support & Information and Cost of Generating funds.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	171,836	88,167	260,003
Other trading activities	22,989	4,829	27,818
Investment income	<u>2,684</u>	<u>-</u>	<u>2,684</u>
Total	197,509	92,996	290,505
 EXPENDITURE ON			
Raising funds	90,325	-	90,325
Charitable activities			
Research	29,905	11,273	41,178
Support and information programme	138,770	64,007	202,777
Other	<u>8,225</u>	<u>-</u>	<u>8,225</u>
Total	<u>267,225</u>	<u>75,280</u>	<u>342,505</u>
NET INCOME/(EXPENDITURE)	(69,716)	17,716	(52,000)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>604,823</u>	<u>12,914</u>	<u>617,737</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>535,107</u></u>	<u><u>30,630</u></u>	<u><u>565,737</u></u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

Notes to the Financial Statements - continued
for the year ended 31 December 2020

10. GRANTS FOR RESEARCH

The charge for the year is made up as follows:

	2020 £	2019 £
Creditor brought forward	(1,700)	(36,896)
Payments during year	1,700	57,103
Creditor carried forward	<u>-</u>	<u>1,700</u>
	<u>-</u>	<u>21,907</u>

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>3,850</u>	<u>49,156</u>	<u>53,006</u>
DEPRECIATION			
At 1 January 2020	2,567	48,023	50,590
Charge for year	<u>769</u>	<u>1,133</u>	<u>1,902</u>
At 31 December 2020	<u>3,336</u>	<u>49,156</u>	<u>52,492</u>
NET BOOK VALUE			
At 31 December 2020	<u>514</u>	<u>-</u>	<u>514</u>
At 31 December 2019	<u>1,283</u>	<u>1,133</u>	<u>2,416</u>

12. FIXED ASSET INVESTMENTS

	2020 £	2019 £
Other	<u>353,077</u>	<u>352,621</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2020 £	2019 £
Schroders Fixed Deposit account	352,621	352,621
No description	<u>456</u>	<u>-</u>
	<u>353,077</u>	<u>352,621</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

13. STOCKS	2020 £	2019 £
Stocks	<u>2,082</u>	<u>3,147</u>
14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020 £	2019 £
Other debtors	4,692	3,482
Prepayments and accrued income	<u>37,544</u>	<u>37,359</u>
	<u>42,236</u>	<u>40,841</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020 £	2019 £
Trade creditors	21,424	25,641
Taxation and social security	260	3,098
Other creditors	<u>25,476</u>	<u>27,081</u>
	<u>47,160</u>	<u>55,820</u>
16. LEASING AGREEMENTS		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	2020 £	2019 £
Within one year	26,447	35,263
Between one and five years	<u>-</u>	<u>26,447</u>
	<u>26,447</u>	<u>61,710</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

17. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	498,573	10,517	(174,874)	334,216
Designated fund	<u>36,534</u>	<u>-</u>	<u>178,020</u>	<u>214,554</u>
	535,107	10,517	3,146	548,770
Restricted funds				
Research - PhD students	3,146	-	(3,146)	-
Support meetings	8,688	(1,687)	-	7,001
Family Days	16,000	-	-	16,000
Research grants	-	24,690	-	24,690
Global Make Some Noise	<u>2,796</u>	<u>6,367</u>	<u>-</u>	<u>9,163</u>
	<u>30,630</u>	<u>29,370</u>	<u>(3,146)</u>	<u>56,854</u>
TOTAL FUNDS	<u><u>565,737</u></u>	<u><u>39,887</u></u>	<u><u>-</u></u>	<u><u>605,624</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,606	(162,089)	10,517
Restricted funds			
Support meetings	4,750	(6,437)	(1,687)
Research grants	24,690	-	24,690
Parenting packs	1,500	(1,500)	-
Global Make Some Noise	<u>50,000</u>	<u>(43,633)</u>	<u>6,367</u>
	<u>80,940</u>	<u>(51,570)</u>	<u>29,370</u>
TOTAL FUNDS	<u><u>253,546</u></u>	<u><u>(213,659)</u></u>	<u><u>39,887</u></u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	559,501	(69,716)	8,788	498,573
Designated fund	<u>45,322</u>	<u>-</u>	<u>(8,788)</u>	<u>36,534</u>
	604,823	(69,716)	-	535,107
Restricted funds				
Support meetings	3,324	5,364	-	8,688
Family Days	5,000	11,000	-	16,000
Research grants	4,590	(1,444)	-	3,146
Global Make Some Noise	<u>-</u>	<u>2,796</u>	<u>-</u>	<u>2,796</u>
	<u>12,914</u>	<u>17,716</u>	<u>-</u>	<u>30,630</u>
TOTAL FUNDS	<u><u>617,737</u></u>	<u><u>(52,000)</u></u>	<u><u>-</u></u>	<u><u>565,737</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,509	(267,225)	(69,716)
Restricted funds			
Support meetings	22,000	(16,636)	5,364
Family Days	26,500	(15,500)	11,000
Research grants	9,829	(11,273)	(1,444)
Parenting packs	5,500	(5,500)	-
Global Make Some Noise	<u>29,167</u>	<u>(26,371)</u>	<u>2,796</u>
	<u>92,996</u>	<u>(75,280)</u>	<u>17,716</u>
TOTAL FUNDS	<u><u>290,505</u></u>	<u><u>(342,505)</u></u>	<u><u>(52,000)</u></u>

Support Meetings

This fund represents amounts donated to CICRA towards the cost of the Support Meetings held.

Research Grants

This fund represents amounts donated to CICRA towards the cost of Research Grants.

Parenting Packs

This fund represents amounts donated to CICRA towards the costs of providing parenting packs.

Global Make Some Noise

This fund represents amounts donated to CICRA by the Global Make Some Noise Charity towards the cost of a support worker.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

18. OTHER FINANCIAL COMMITMENTS

The Charity has future grant commitments already entered into and spread over the years to 2021 - 2024 inclusive, totalling £214,554 (2019: £36,534) These multi-year grants are reviewed annually and payments for second and subsequent years are only made upon receipt of satisfactory progress reports. Consequently, the trustees do not consider it appropriate to make provision for these commitments in the financial statements.

Existing research commitments:	£
Grant awarded to: Dr Annabel David, Oxford University	36,534
Grant awarded to: Professor Holm Uhlig, Oxford University	99,267
Grant awarded to: Asst. Professor Paloma Ordonez-Moran, Nottingham University	49,953
Laboratory consumables grant: Prof. Ian Sanderson, Barts & the Royal London Hospital	<u>28,800</u>
	<u>214,554</u>

The timing of the above commitments is as follows:

Grant Commitments 2021	109,371
Grant Commitments 2022	49,422
Grant Commitments 2023	40,289
Grant Commitments 2024	15,272

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Detailed Statement of Financial Activities
for the year ended 31 December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	223,658	257,870
Legacies	<u>4,340</u>	<u>2,133</u>
	227,998	260,003
Other trading activities		
Merchandise (incl xmas)	7,701	8,717
Christmas/summer draw	11,447	12,343
200 Club	<u>5,594</u>	<u>6,758</u>
	24,742	27,818
Investment income		
Schroder Investment interest	-	1,768
Deposit account interest	350	18
COIF Deposit	-	898
Schroders Fixed Interest account	<u>456</u>	<u>-</u>
	<u>806</u>	<u>2,684</u>
Total incoming resources	253,546	290,505
EXPENDITURE		
Raising donations and legacies		
Trustees' expenses	485	827
Wages	19,478	20,988
Social security	757	1,294
Pensions	388	407
Postage and stationery	2,657	2,859
Office costs (40%)	18,245	19,397
Marketing and advertising	276	378
Legal and bank costs	63	311
Lotteries	3,690	5,842
Other fundraising expenses	13,804	27,463
Staff expenses	139	565
Outsourcing	<u>3,012</u>	<u>2,723</u>
	62,994	83,054
Other trading activities		
Merchandise (including Christmas cards)	3,497	7,271
Charitable activities		
Trustees' expenses	1,926	4,512
Carried forward	1,926	4,512

This page does not form part of the statutory financial statements

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Detailed Statement of Financial Activities
for the year ended 31 December 2020**

	2020	2019
	£	£
Charitable activities		
Brought forward	1,926	4,512
Wages	57,890	83,091
Social security	2,631	5,743
Pensions	1,311	1,827
Postage and stationery	5,044	5,309
Office costs (60%)	27,367	29,095
Marketing and advertising	17,038	28,128
Family meetings	1,197	38,163
Legal fees	95	467
Outsourcing	4,518	4,085
Staff expenses	1,639	8,047
Depreciation of tangible fixed assets	1,903	1,903
Grants to institutions	<u>11,457</u>	<u>33,585</u>
	134,016	243,955
Other		
Wages	7,705	2,283
Social security	421	181
Pensions	200	54
Trustee insurance	991	966
AGM costs	-	561
Accountancy	3,240	3,620
Legal and bank costs	525	298
Staff expenses	<u>70</u>	<u>262</u>
	<u>13,152</u>	<u>8,225</u>
Total resources expended	<u>213,659</u>	<u>342,505</u>
Net income/(expenditure)	<u><u>39,887</u></u>	<u><u>(52,000)</u></u>