

Crohn's In Childhood Research Association (CICRA) REPORT & ACCOUNTS for the year ended 31 Dec 2018



registered charity numbers:
England & Wales 278212
Scotland SC040700

**REGISTERED CHARITY NUMBER: England & Wales 278212
Scotland: SCO40700**

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2018
for**

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Contents of the Financial Statements
for the year ended 31 December 2018**

	Page
LETTER FROM THE CHAIRMAN	1
Report of the Trustees	2 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 22
Detailed Statement of Financial Activities	23 to 24

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**LETTER FROM THE CHAIRMAN
for the year ended 31 December 2018**

Dear friends and supporters

It is my pleasure to present the Annual Report and Accounts for the Crohn's in Childhood Research Association (CICRA) for the year ending 31st December 2018.

In CICRA's 40th Anniversary year we looked back to see the impact our research and support for families had achieved and are pleased to report that CICRA has indeed made a huge difference to families struggling to deal with, and come to terms with, having a child with Inflammatory Bowel Disease (IBD). Not only has the support for parents and young people made a difference, but with the financial support from members, families, supporters, Trusts and corporates we have been able to make a difference to the management and treatment of this ever-increasing condition in children.

During the 40 years we funded the specialist training of 25 young qualified doctors, many of whom are still caring for children with IBD in centres throughout the UK. In addition, we funded 24 young scientists to research IBD in childhood through our PhD studentship scheme, encouraging them to continue this as a career choice. Over 60 stand alone research projects have added to a pool of knowledge, so vital to being able to get the condition into a remission, giving children the best chance of being able to enjoy a better quality of life.

Although 2018 has been a year of change, with a rebrand and a new interactive website, we were still able to organise 5 Family Information Days in Bristol, Sheffield, Leicester, Kent and Oxford enabling over 550 children, young people and their families, to learn more about their condition and current research in an informal setting. Alongside small discussion groups for parents there were separate sessions to suit the various age ranges of children and young adults. This gave them the opportunity to ask questions of the professionals at their own pace. In Oxford we included a special session for parents of children with VEOIBD (Very Early Onset IBD). Most importantly it also gave parents, children and young people the opportunity to meet with others who are going through a similar ordeal. We are extremely grateful to the specialists and health professionals treating young people with IBD for attending these days on a voluntary basis - their help is invaluable.

Although we didn't make any new commitments to research in 2018 we are extremely grateful to our medical advisors for continuing to give their expert advice and guidance on our current funding and helping us look to future funding. As a small charity with limited income it is essential that we fund good quality research, relevant to IBD, and in particular to children and young people. CICRA has commitments to 1, 2 and 3 year research Fellowships/Studentships/Projects which are reviewed annually, with second and subsequent years only made upon receipt of satisfactory progress reports. Consequently, it is not considered appropriate to make provision for these commitments in the financial statement but are taken into account in our reserving policy.

In 2019 we will continue to raise awareness of this complex and under-funded condition and raise funds, wherever possible, to support our Research and Parent Support Programmes and give hope of a healthier future to children affected by Inflammatory Bowel Disease.

Best wishes

Mrs Margaret Lee, MBE

CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2018

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees are confident that during 2018 the objectives of the charity were met by continuing to fund research which increases knowledge and understanding of Crohn's disease and Ulcerative colitis, collectively known as Inflammatory Bowel Disease (IBD). Whilst seeking the cause and cure the charity continued to arrange support and information for parents and children through regional meetings in the UK giving all ages the opportunity to hear from members of the medical profession in a relaxed setting. Children and young people can ask questions of the medics in age related discussion groups while the parents join rotating groups covering various aspects of IBD. The charity also continued to raise awareness amongst the general public of the devastating effect this condition continues to have on young lives.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects for which the Society is established are for the relief of persons suffering from, and to promote and advance public education and research into, Crohn's Disease, Ulcerative Colitis and related disorders.

Public benefit

The trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing their aims and objectives.

Grantmaking Policy

To meet one of its primary objectives, the Charity invests in medical research into the causes and treatment of Inflammatory Bowel Disease (Crohn's Disease and Ulcerative Colitis), particularly as it affects children and young adults. Applications for research funding are invited from relevant medical and scientific institutions and are then subjected to a rigorous peer review process, involving independent specialist referees and the CICRA Awards Advisory Panel. Typically the research awards fall within four categories: 3-year Research Training Fellowships, 3-year PhD Studentships, 1-2 year research projects and grants for specific statistical projects related to IBD in childhood. Bursary grants to help with the costs of UK based health professionals and students in training (doctors, nurses and final year medical students) involved in IBD research, attending scientific/medical meetings, are awarded at the discretion of the Trustees.

ACHIEVEMENT AND PERFORMANCE

Governance, Management & Human Resources

At the Annual General Meeting held in Leicester on 7th July 2018 two Trustees, Rod Mitchell and Graham Lee stood down and were re-elected for a further 3 year term. Mrs Sally McNaught, co-opted to the Trustee Board in November 2017, was also elected for a 3 year term. During 2018 the CEO, Nick Posford, was responsible for the office staff and overseeing the day to day work, carrying out strategic plans as agreed with the Trustees, this included a rebrand and a new website. He also represented CICRA on several committees. Trustee/Treasurer, Simon Coleman continued to be responsible for financial affairs. Chair, Margaret Lee continued to be responsible for the research process and the day to day accounting, working with accountants Tudor John LLP. Some Trustees undertook additional activities in connection with specific areas of work such as the CICRA IBD Family Information days, attending medical meetings and fundraising.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2018**

ACHIEVEMENT AND PERFORMANCE

Research

The principal objective of the charity is to raise funds to maintain and expand a research programme to help bring about better treatments and quality of life for children and young adults with Inflammatory Bowel Disease. Also to discover, through good basic science, the cause and an eventual cure. Since its foundation in 1978 CICRA has funded 25 Training Fellowships, 24 PhD Studentships 59 Research Projects and set up the first Paediatric Gastroenterology Laboratory in the UK.

During the period under review CICRA continued the funding of the following research programme:

Fellowships

Dr Marco Gasparetto (2016 - 2019) a 3 year Fellowship under the direction of Dr Rob Heuschkel and Dr Matt Zilbauer, Addenbrookes Hospital, Cambridge

Dr Protima Amon.(2015 - 2018) a 3 year Fellowship under the direction of Professor Ian Sanderson, St Bartholomew & Royal London Hospital.

PhD Studentships

Daniel Brice (2016 - 2019) a 3 year PhD studentship under the direction of Dr Mairi McLean, Aberdeen University

Rai Shashank (2016 - 2019) A 3 year PhD studentship under the direction of Professor Tom Wileman, East Anglia University

Research Projects

A 2 year project grant to Professor Deborah Christie, UCLH.(2016 - 2018) Title: Mindfulness Based Stress Management.

Renewal of a regular consumables grant to support the work undertaken in the Paediatric Gastroenterology Laboratory at St Bartholomew's & The Royal London Hospital.

Eight bursary grants

To ensure transparency and appropriate application of CICRA funds, the Trustees follow a strict Peer Review system using external referees from the UK and other countries, and their own appointed Awards Advisory Panel (AAP), all working in an honorary capacity. Based upon the recommendations of the Awards Advisory Panel and AAP Chairman, the Trustees make the final decision and award the grants. This Peer Review applies to all applications for financial support with the exception of the very minor grants. Annual written reports are required for all awards and are reviewed by the Trustees and Medical Advisors. CICRA encourages the publication of both positive and negative research results.

The Trustees retain flexibility as to the timing and scale of grant making, and as 2018 was a year of change with a charity rebrand, a new website, updating literature etc. a decision had been taken not to offer new grants. An advert was placed for 2019 grants.

Following the 5 year audit by the Association of Medical Research Charities CICRA received the AMRC Certificate of Good Practice which enables the charity to use the AMRC 2015 audit logo to show that our process for granting awards is of a high standard.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2018**

ACHIEVEMENT AND PERFORMANCE

Information and Support

CICRA works with Regional Paediatric Centres, specialist units and also district general hospitals across the UK who treat children with IBD and who distribute 'Parent Packs' to the parents of newly diagnosed children.

CICRA works closely with Paediatric IBD specialist nurses at various paediatric gastroenterology units around the country, their regular contact with the young patients and families is vital and much appreciated.

CICRA 'Can't Wait' cards and radar keys are available for children to help them explain their condition when in urgent need of a toilet.

Five very successful regional IBD Information Days were held in Bristol, Sheffield, Leicester, Kent and Oxford during 2018 giving over 550 parents and the youngsters affected by IBD the opportunity to meet with others, hear what CICRA is doing to help and most importantly to learn more about the condition from the medical professionals. The feedback proved how much these meetings are appreciated by families trying to cope with a very complex illness.

- The event was really good, it was good to meet and hear from the many knowledgeable experts and parents going through similar situations. My daughter was a bit unsure before we got there but had a great time and she met some new friends.
- A massive thank you to CICRA for today. It's so comforting to know that so many very talented people are fighting to make our kid's lives better
- We have just arrived home from the Leicester information day and I just want to say a great big thank you! It was our first family information day and we found it so worthwhile. Although my daughter didn't want to go, as she hasn't really accepted what's happening to her, she enjoyed the day and I think she has a lot to process.
- Keep up the good work, it really does make a difference - thank you.
- Thank you very much, we really enjoyed the day and found it very informative
- We found the meeting invaluable. When we initially mentioned the event to our son he wasn't sure about attending as he's still coming to terms with his disease, however after Saturday he couldn't stop talking about it
- My highlight was listening to the talks on new research and meeting friends, made through CICRA information days, especially for the children
- Meeting other parents and children and hearing their stories. It made us all feel less isolated.
- A positive experience for our son to see so many others with the same disease and going through similar experiences.
- Our highlight was to see a big smile on our daughter's face.
- The wide-ranging discussion on treatments and how others were coping as a family was invaluable
- Meeting other people in our situation, listening to their stories and the specialists was perfect
- We really did enjoy the family day. It was a mixture of emotion for me to be honest; think it really hit me what we are up against but the positivity and support that you offer is just fantastic.
- The highlight was to show my child that there are many who have IBD it is not only him. I wanted him to see that for himself.
- Knowing we are not alone especially my daughter

CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2018

ACHIEVEMENT AND PERFORMANCE

Increasing awareness

In the period under review the Chair, other Trustees and the CEO took up invitations to participate in several medical meetings, which provide networking opportunities with health professionals and healthcare policymakers. Also to learn about the latest developments in treatments and possible causes of Inflammatory Bowel Disease, especially in the young. Trustees are very actively involved in these events and in 'manning' the CICRA information stand so Trustee's expenses, as shown in the accounts, reflect this extra 'hands on' often very full day activity. It should be noted that Trustees do not receive any remuneration and only claim travel and budget style overnight accommodation expenses, in line with the charity's expense guidelines.

The CICRA newsletter compiled and edited by the CEO, trustees and staff, with distribution carried out by CICRA office staff and Trustees, is one of the main vehicles, along with the new website and social media for publicising the effect that Inflammatory Bowel Disease can have on children and for the public to become more aware of their needs.

CICRA continues to publish easy to understand information booklets and in 2018 completed school leaflets for secondary and primary schools and a symptom tracker book for children or parents to keep a record on a weekly basis.

The CICRA website, twitter and facebook accounts all have an increased following helped by the new interactive website launched in 2018.

Membership

CICRA does not charge a fixed membership fee as the Trustees continue to believe that all parents of children affected by Crohn's disease and Ulcerative colitis should have access to CICRA literature and information on their child's condition, regardless of their financial position, but they invite members to make a donation as and when they wish, or are in a position to do so. All literature is issued free of charge. Membership is open to patients, parents, their families and friends, medical professionals and anyone interested in furthering the understanding of, and research into, inflammatory bowel disease in children and young adults.

CICRA members fundraising

CICRA members continue to raise much needed funds to support the Research and Parent Information programmes.

Links with other organisations

CICRA is a member of the Association of Medical Research Charities (AMRC), the National Institute for Health Research (NIHR), the National Council for Voluntary Organizations (NCVO) and is registered with the Fundraising Regulator. CICRA continues to work with BSPGHAN (British Society of Paediatric Gastroenterology Hepatology and Nutrition), the BSPGHAN Public Patient Participation (PPP) representative and the five associated gastro charities.

CICRA exchanges newsletters and information with the many national and international organizations dealing with Inflammatory Bowel Disease and responds to enquiries from overseas, sign posting also to sister organisations as appropriate.

FINANCIAL REVIEW

Financial position

As of end of December 2018 the accumulated funds stood at £617,737, of which £604,823 represented unrestricted funds. Research commitments for 2019/2020 and detailed in Note 17 to the accounts amount to £45,322. In the year under review legacies accounted for £155,324, Trust income £132,919 other activities and donations £201,939 and investment income £5,143.

Of the £615,300 accumulated funds as at 31st December 2018, £349,118 is in Fixed Deposit Cash Funds. Other surplus funds are in accounts with CAF, COIF and NatWest. The portfolio was rebalanced following the annual review of the "reserves" during 2018.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2018**

FINANCIAL REVIEW

Investment policy

The charity's constitution authorises the trustees to make and hold investments using the funds of the charity. There are no restrictions on the trustees' power to invest, although the trustees take appropriate advice before making any investments that carry more than a low degree of risk.

Reserves policy

CICRA has no significant secure income, relying almost totally on voluntary contributions, donations, grants and fund-raising activities. In consequence the trustees believe that it is essential to have sufficient funds to ensure continuity in the event of a temporary reduction in income. The trustees have agreed a policy to hold reserves on deposit equal to a minimum of six months operational expenses. At the end of 2018 these costs amounted to £94,600. While total unrestricted funds stood at £604,823, the charity has currently committed £45,322 of those funds to Peer Reviewed Research Grants with payments due to the year 2020.

OUTLOOK

The CICRA Trustees regularly review the opportunities for the charity and the challenges faced and will, continue to do so. Throughout the past recessionary years we have been well supported by our loyal members and families with their regular donations and fundraising and have benefited from a few major events organised on our behalf. As we move into another year the Trustees are aware that there may be a time of uncertainty, dependent on Brexit and have included this on their risk management list. Prudent management by the Trustees of CICRA's accumulated funds supports our daily work and research awards going forward as the need arises.

Remaining mindful of CICRA's raison d'etre in an age when the number of children and young people diagnosed with Crohn's and colitis (IBD) continues to increase, both in the UK and across the world for which neither cause nor cure are yet known, we need to strive to support the families and young people. Many of us involved have seen good progress both in the understanding of these difficult to manage long term conditions and the development of new treatments, but we are also conscious of the possible side effects of medication on young children. With a dramatic rise in the Very Early Onset IBD (VEOIBD) being diagnosed we need to redouble our efforts bearing in mind the impact of these lifelong debilitating diseases on the families.

The use of fundraising sites by our members and supporters have proved to be beneficial and we continue to encourage the use of these and the use of social networking links. We are grateful for the financial support, both regular and ad hoc, we receive from our members, their families and friends, but also the support received from charitable trusts, companies and the general public sympathetic to our cause. We look forward to this continuing in future years as the demands for our services become even greater.

As we have highlighted previously there remains a real need for more novel paediatric Crohn's and Colitis research into the elusive cause and cure so the highly important role of charities like the Crohn's in Childhood Research Association (CICRA) will be even more necessary as government budgets come under further strain. While CICRA will continue to fund good quality research we need also to encourage the National Institute for Health Research and others to become more involved too as the high cost of research often needs a collaborative financial input. It may be too that like other charities there will be opportunities to speed up the search for a cure by helping to fund part of the cost of prospective new treatments in the years ahead.

Involving the IBD community and the "patient voice" (especially the children, young people and families) becomes even more important in all aspects of healthcare, so reaching out to those less able to be in touch - and for CICRA to be more widely known and accessible - is ever more important especially for those recently diagnosed .

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Crohn's in Childhood Research Association (CICRA), an unincorporated charitable association, is registered in England & Wales under Charity Number 278212 and in Scotland under Charity Number SC040700. CICRA is governed by an amended constitution adopted at the Annual General Meeting on 14 October 1989.

Recruitment and appointment of new trustees

The board of trustees shall be not less than six and not more than twelve members of the Association elected at the Annual General Meeting. The trustees have the power to co-opt members to fill a casual vacancy or as an addition to the existing trustees. One third of the members of the Board shall retire each year in order of seniority but may be eligible for re-election

The Trustees meet on average every six weeks and are responsible for determining policies, the budget and overall management of the charity. The small staff team and are responsible for undertaking the day-to-day running of the Association under the guidance of the CEO, carrying through the policies, budget and day to day administration as determined by the Board of Trustees. As well as representing the charity at medical meetings some Trustees continue to actively assist in the office and in the organisation of events.

Induction and training of new trustees

New Trustees co-opted during the year, or elected at the AGM, are given an induction course by the Chair outlining the objects as set out in the Constitution, the roles of the other Trustees, the present financial standing of the charity and its commitments. Trustees are asked to take on or share responsibility for overseeing a certain aspect of the charity i.e. research, finance, communication technologies, outreach and support, etc.

Risk management

The trustees continue to regularly examine the strategic, business and operational risks to which the charity is exposed, and confirm that they have put in place systems to mitigate those risks as far as they are able to do.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

England & Wales – 278212

Scotland – SC040700

Principal address

Pat Shaw House

13-19 Ventnor Road

Sutton

Surrey

SM2 6AQ

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mrs M Lee MBE
S Coleman
N Gooding
G Lee
P Cooper
Dr D O'Neill
R G Mitchell
Dr P Smith
Mrs S McNaught

CEO

Nick Posford

Independent examiner

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

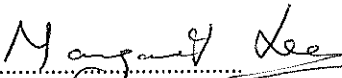
Hon. Awards Advisory Panel

Professor I Sanderson (Chairman)
Professor S Ennis
Dr J Epstein
Dr R Heuschkel
Professor T MacDonald
Dr D O'Neil
Dr S Protheroe
Dr N Thapar
Professor H Uhlig
Professor D Wilson

Hon. Clinical Director

Dr R Hansen

Approved by order of the board of trustees on 4 July 2019..... and signed on its behalf by:


.....
Mrs Margaret Lee - Trustee

**Independent Examiner's Report to the Trustees of
Crohn's in Childhood Research
Association**

Independent examiner's report to the trustees of Crohn's in Childhood Research Association

I report to the charity trustees on my examination of the accounts of the Crohn's in Childhood Research Association (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the terms of the Charities and Trustee Investment (Scotland) Act 2005. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply and that an independent examination is required. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act and in accordance with Regulation 11 of the 2006 Accounts (Scotland) Regulations.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act and Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (Scotland); or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



H. M. Day BSc FCA DChA
ICAEW
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 22 July 2019

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Statement of Financial Activities
for the year ended 31 December 2018**

		Unrestricted funds	Restricted funds	Total	2018 funds	Total	2017 funds
	Not es	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM							
Donations and legacies		372,557	96,041	468,598		298,969	
Other trading activities	2	16,098	5,486	21,584		25,747	
Investment income	3	<u>5,143</u>	<u>-</u>	<u>5,143</u>		<u>6,684</u>	
Total		393,798	101,527	495,325		331,400	
EXPENDITURE ON							
Raising funds	4	86,462	1,434	87,896		89,194	
Charitable activities	5						
Research		170,290	63,003	233,293		272,274	
Support and information programme		151,028	26,176	177,204		105,777	
Other		<u>5,912</u>	<u>-</u>	<u>5,912</u>		<u>6,187</u>	
Total		413,692	90,613	504,305		473,432	
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>		<u>6,457</u>	
NET INCOME/(EXPENDITURE)		(19,894)	10,914	(8,980)		(135,575)	
RECONCILIATION OF FUNDS							
Total funds brought forward		624,717	2,000	626,717		762,292	
TOTAL FUNDS CARRIED FORWARD		<u><u>604,823</u></u>	<u><u>12,914</u></u>	<u><u>617,737</u></u>		<u><u>626,717</u></u>	

The notes form part of these financial statements

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Balance Sheet
At 31 December 2018**

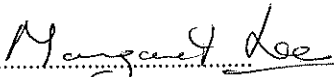
	Unrestricted funds	Restricted funds	Total 2018 funds	Total 2017 funds
Notes	£	£	£	£
FIXED ASSETS				
Tangible assets	11	4,320	-	4,320
Investments	12	<u>350,853</u>	<u>-</u>	<u>350,853</u>
		355,173	-	519,660
CURRENT ASSETS				
Stocks	13	3,749	-	3,749
Debtors	14	40,058	-	40,058
Cash at bank		<u>274,624</u>	<u>12,914</u>	<u>287,538</u>
		318,431	12,914	331,345
CREDITORS				
Amounts falling due within one year	15	<u>(68,781)</u>	<u>-</u>	<u>(68,781)</u>
NET CURRENT ASSETS		<u>249,650</u>	<u>12,914</u>	<u>262,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>604,823</u>	<u>12,914</u>	<u>617,737</u>
NET ASSETS		<u>604,823</u>	<u>12,914</u>	<u>617,737</u>
FUNDS				
Unrestricted funds	16		604,823	624,717
Restricted funds			<u>12,914</u>	<u>2,000</u>
TOTAL FUNDS			<u>617,736</u>	<u>626,717</u>

The notes form part of these financial statements

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Balance Sheet - continued
At 31 December 2018**

The financial statements were approved by the Board of Trustees on 4 July 2019 and were signed on its behalf by:


.....
Mrs Margaret Lee -Trustee


.....
S Coleman -Trustee

The notes form part of these financial statements

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements
for the year ended 31 December 2018**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33% straight line
Furniture and equipment	20 - 33% straight line

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INVESTMENTS

Investments are shown in Balance Sheet at the year-end market value. Any unrealised gains or losses on revaluation are accounted for in the period in which they arise. Realised and unrealised gains and losses are combined in the appropriate section of the SOFA.

2. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Merchandise (incl xmas)	9,580	9,355
Christmas/summer draw	5,441	9,106
200 Club	6,563	6,286
Groups	<u>-</u>	<u>1,000</u>
	<u>21,584</u>	<u>25,747</u>

3. INVESTMENT INCOME

	2018	2017
	£	£
Schroder Investment interest	4,757	6,167
Deposit account interest	6	1
COIF Deposit	<u>380</u>	<u>516</u>
	<u>5,143</u>	<u>6,684</u>

4. RAISING FUNDS

Raising donations and legacies

	2018	2017
	£	£
Staff costs	18,402	35,349
Trustees' expenses	985	746
Postage and stationery	5,781	3,471
Office costs (40%)	18,980	18,025
Marketing and advertising	1,513	585
Legal and bank costs	14	2,529
Lotteries	4,386	4,804
Other fundraising expenses	31,310	11,750
Staff expenses	26	5,683
Outsourcing	<u>2,699</u>	<u>2,748</u>
	<u>84,096</u>	<u>85,690</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6) £	Grant funding of activities £	Totals £
Research	8,589	224,704	233,293
Support and information programme	<u>177,204</u>	<u>-</u>	<u>177,204</u>
	<u>185,793</u>	<u>224,704</u>	<u>410,497</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2018 £	2017 £
Staff costs	76,749	34,060
Trustees' expenses	5,459	6,004
Postage and stationery	10,735	9,187
Office costs (60%)	28,469	27,037
Marketing and advertising	27,571	15,397
Family meetings	29,339	22,388
Legal fees	21	57
Volunteer expenses	68	-
Outsourcing	4,049	4,122
Staff expenses	1,430	3,735
Depreciation	<u>1,903</u>	<u>1,568</u>
	<u>185,793</u>	<u>123,555</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

TRUSTEES' EXPENSES

	2018 £	2017 £
Trustees' expenses	<u>6,444</u>	<u>6,750</u>

No Trustee received any remuneration for their services as a Trustee. A total of £6,444 (2017: £6,750) was reimbursed to 4 Trustees (2017: 4) of which £861 (2017: £622) was for governance purposes. Four Trustees carry out tasks in furtherance of the charity's objectives on an expenses only basis and these costs have been allocated as appropriate to Research, Support & Information and Cost of Generating funds.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

2018	2017
<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	252,248	46,721	298,969
Other trading activities	25,747	-	25,747
Investment income	<u>6,684</u>	<u>-</u>	<u>6,684</u>
Total	284,679	46,721	331,400
 EXPENDITURE ON			
Raising funds	89,194	-	89,194
Charitable activities			
Research	254,024	18,250	272,274
Support and information programme	77,206	28,571	105,777
Other	<u>6,187</u>	<u>-</u>	<u>6,187</u>
Total	426,611	46,821	473,432
Net gains/(losses) on investments	<u>6,457</u>	<u>-</u>	<u>6,457</u>
NET INCOME/(EXPENDITURE)	(135,475)	(100)	(135,575)
 RECONCILIATION OF FUNDS			
Total funds brought forward	760,192	2,100	762,292
 TOTAL FUNDS CARRIED FORWARD	<u>624,717</u>	<u>2,000</u>	<u>626,717</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

10. GRANTS FOR RESEARCH

The charge for the year is made up as follows:

	2018 £	2017 £
Creditor brought forward	(66,055)	(75,510)
Payments during year	237,484	253,331
Creditor carried forward	<u>36,896</u>	<u>66,055</u>
	<u>208,325</u>	<u>243,876</u>

Included in the above are the following grants greater than £1,000:

	2018 £
Barts & The Royal London Hospital	61,788
Cambridge University	87,839
East Anglia University	18,653
University College London	16,628
Aberdeen University	<u>23,417</u>
	<u>208,325</u>

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2018	3,850	48,149	51,999
Additions	<u>-</u>	<u>1,007</u>	<u>1,007</u>
At 31 December 2018	<u>3,850</u>	<u>49,156</u>	<u>53,006</u>
 DEPRECIATION			
At 1 January 2018	1,027	45,756	46,783
Charge for year	<u>770</u>	<u>1,133</u>	<u>1,903</u>
At 31 December 2018	<u>1,797</u>	<u>46,889</u>	<u>48,686</u>
 NET BOOK VALUE			
At 31 December 2018	<u>2,053</u>	<u>2,267</u>	<u>4,320</u>
At 31 December 2017	<u>2,823</u>	<u>2,393</u>	<u>5,216</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

12. FIXED ASSET INVESTMENTS

	2018	2017
	£	£
Shares	-	165,010
Other	<u>350,853</u>	<u>349,434</u>
	<u><u>350,853</u></u>	<u><u>514,444</u></u>

Additional information as follows:

		Multi Asset Investment £
MARKET VALUE		
At 1 January 2018		165,010
Additions		3,338
Disposals		<u>(168,348)</u>
At 31 December 2018		<u>-</u>
 NET BOOK VALUE		
At 31 December 2018		<u><u>-</u></u>
At 31 December 2017		<u><u>165,010</u></u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2018	2017
	£	£
Schroders Fixed Deposit account	<u>350,853</u>	<u>349,434</u>

13. STOCKS

	2018	2017
	£	£
Stocks	<u>3,749</u>	<u>1,313</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>40,058</u>	<u>51,113</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

Notes to the Financial Statements - continued
for the year ended 31 December 2018

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	24,178	21,506
Taxation and social security	2,302	2,121
Other creditors	<u>42,301</u>	<u>70,386</u>
	<u>68,781</u>	<u>94,013</u>

16. MOVEMENT IN FUNDS

	At 1.1.18	Net movement in funds	Transfers between funds	At 31.12.18
	£	£	£	£
Unrestricted funds				
General fund	312,380	(19,894)	267,015	559,501
Designated fund	<u>312,337</u>	<u>-</u>	<u>(267,015)</u>	<u>45,322</u>
	624,717	(19,894)	-	602,386
Restricted funds				
Support meetings	-	3,324	-	3,324
Family Days	-	5,000	-	5,000
Research grants	<u>2,000</u>	<u>2,590</u>	<u>-</u>	<u>4,590</u>
	2,000	10,914	-	12,914
	<u>626,717</u>	<u>(8,980)</u>	<u>-</u>	<u>617,737</u>
TOTAL FUNDS				

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	393,798	(413,692)	(19,894)
Restricted funds			
Support meetings	16,750	(13,426)	3,324
Family Days	5,000	-	5,000
Research grants	67,027	(64,437)	2,590
Parenting packs	<u>12,750</u>	<u>(12,750)</u>	<u>-</u>
	101,527	(90,613)	10,914
	<u>495,325</u>	<u>(504,305)</u>	<u>(8,980)</u>
TOTAL FUNDS			

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

16. MOVEMENT IN FUNDS – continued

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	Transfers between funds £	At 31.12.17 £
Unrestricted Funds				
General fund	175,271	119,021	18,088	312,380
Designated fund	<u>584,921</u>	<u>(254,496)</u>	<u>(18,088)</u>	<u>312,337</u>
	760,192	(135,475)	-	624,717
Restricted Funds				
Support meetings	2,100	(2,100)	-	-
Research grants	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	2,100	(100)	-	2,000
TOTAL FUNDS	<u><u>762,292</u></u>	<u><u>(135,575)</u></u>	<u><u>-</u></u>	<u><u>626,717</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	284,679	(172,115)	6,457	119,021
Designated fund	<u>-</u>	<u>(254,496)</u>	<u>-</u>	<u>(254,496)</u>
	284,679	(426,611)	6,457	(135,475)
Restricted funds				
Support meetings	5,600	(7,700)	-	(2,100)
Family Days	12,910	(12,910)	-	-
Research grants	20,250	(18,250)	-	2,000
Parenting packs	<u>7,961</u>	<u>(7,961)</u>	<u>-</u>	<u>-</u>
	46,721	(46,821)	-	(100)
TOTAL FUNDS	<u><u>331,400</u></u>	<u><u>(473,432)</u></u>	<u><u>6,457</u></u>	<u><u>(135,575)</u></u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
Unrestricted funds				
General fund	175,271	99,127	285,103	559,501
Designated fund	584,921	(254,496)	(285,103)	45,322
Restricted funds				
Support meetings	2,100	1,224	-	3,324
Family Days	-	5,000	-	5,000
Research grants	-	4,590	-	4,590
	<u>2,100</u>	<u>10,814</u>	<u>-</u>	<u>12,914</u>
TOTAL FUNDS	<u>762,292</u>	<u>(144,555)</u>	<u>-</u>	<u>617,737</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	678,477	(585,807)	6,457	99,127
Designated fund	-	(254,496)	-	(254,496)
	<u>678,477</u>	<u>(840,303)</u>	<u>6,457</u>	<u>(155,369)</u>
Restricted funds				
Support meetings	22,350	(21,126)	-	1,224
Family Days	17,910	(12,910)	-	5,000
Research grants	87,277	(82,687)	-	4,590
Parenting packs	20,711	(20,711)	-	-
	<u>148,248</u>	<u>(137,434)</u>	<u>-</u>	<u>10,814</u>
TOTAL FUNDS		<u>826,725</u>	<u>(977,737)</u>	<u>(146,992)</u>

Support Meetings

This fund represents amounts donated to CICRA towards the cost of the Support Meetings held.

Research Grants

This fund represents amounts donated to CICRA towards the cost of Research Grants.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

17. OTHER FINANCIAL COMMITMENTS

The Charity has future grant commitments already entered into and spread over the years 2019 to 2020 inclusive, totalling £45,322 (2017: £317,101) These multi-year grants are reviewed annually and payments for second and subsequent years are only made upon receipt of satisfactory progress reports. Consequently, the trustees do not consider it appropriate to make provision for these commitments in the financial statements.

Existing research commitments:

CICRA Fellowship	
Grant awarded to: Dr Mattias Zilbauer, Addensbrooke's Hospital, Cambridge	4,343
Research Fellow: Dr Marco Gasparetto	
CICRA PhD Studentships	
Grant awarded to: Dr Tom Wileman, East Anglia University	5,515
PhD Student: Rai Shashank	
Grant awarded to: Dr Mairi McLean, Aberdeen University	14,472
PhD Student: Daniel Brice	
Grant awarded to: Dr Mattias Zilbauer, Addenbrooke's Hospital, Cambridge	6,592
PhD Student: Georgia Stavrou	
CICRA Laboratory Consumables Grant	
Grant awarded to: Professor Ian Sanderson, Barts and Royal London Hospital	<u>14,400</u>
TOTAL	<u><u>45,322</u></u>

The timing of the above commitments is as follows:

Grants committed 2019	38,122
Grants committed 2020	<u>7,200</u>
	<u><u>45,322</u></u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Detailed Statement of Financial Activities
for the year ended 31 December 2018**

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	313,274	212,172
Legacies	<u>155,324</u>	<u>86,797</u>
	468,598	298,969
Other trading activities		
Merchandise (incl xmas)	9,580	9,355
Christmas/summer draw	5,441	9,106
200 Club	6,563	6,286
Groups	<u>-</u>	<u>1,000</u>
	21,584	25,747
Investment income		
Schroder Investment interest	4,757	6,167
Deposit account interest	6	1
COIF Deposit	<u>380</u>	<u>516</u>
	<u>5,143</u>	<u>6,684</u>
Total incoming resources	495,325	331,400
EXPENDITURE		
Raising donations and legacies		
Trustees' expenses	985	746
Wages	17,109	32,389
Social security	1,061	2,729
Pensions	232	231
Postage and stationery	5,781	3,471
Office costs (40%)	18,980	18,025
Marketing and advertising	1,513	585
Legal and bank costs	14	2,529
Lotteries	4,386	4,804
Other fundraising expenses	31,310	11,750
Staff expenses	26	5,683
Outsourcing	<u>2,699</u>	<u>2,748</u>
	84,096	85,690

This page does not form part of the statutory financial statements

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Detailed Statement of Financial Activities
for the year ended 31 December 2018**

	2018 £	2017 £
Other trading activities		
Merchandise (including Christmas cards)	3,800	3,504
Charitable activities		
Trustees' expenses	5,459	6,004
Wages	71,146	32,247
Social security	4,610	1,552
Pensions	993	261
Postage and stationery	10,735	9,187
Office costs (60%)	28,469	27,037
Marketing and advertising	27,571	15,397
Family meetings	29,339	22,388
Legal fees	21	57
Volunteer expenses	68	-
Outsourcing	4,049	4,122
Staff expenses	1,430	3,735
Office move	-	-
Depreciation of tangible fixed assets	1,903	1,568
Grants to institutions	<u>224,704</u>	<u>254,496</u>
	410,497	378,051
Other		
Trustee insurance	918	886
AGM costs	751	596
Accountancy	3,840	3,120
Legal and bank costs	390	538
Staff expenses	<u>13</u>	<u>1,047</u>
	<u>5,912</u>	<u>6,187</u>
Total resources expended	504,305	473,432
	<hr/>	<hr/>
Net expenditure	<u>(8,980)</u>	<u>(142,032)</u>

This page does not form part of the statutory financial statements