



Crohn's in Childhood
Research Association

Registered charity numbers:
England & Wales 278212
Scotland SC040700

Report & Accounts

for the year ended
31 December 2015

children and young adults with crohns and colitis

**REGISTERED CHARITY NUMBER:
ENGLAND & WALES 278212
SCOTLAND SC040700**

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2015
for**

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

Tudor John LLP
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Contents of the Financial Statements
for the year ended 31 December 2015**

	Page
Report of the Trustees	1 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 20
Detailed Statement of Financial Activities	21 to 22

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2015**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

England - 278212

Scotland - SC040700

Principal address

Parkgate House
356 West Barnes Lane
Motspur Park
Surrey
KT3 6NB

Trustees

Mrs M Lee MBE

S Coleman

N Gooding

G Lee

P Cooper

Dr D O'Neill

R G Mitchell

T Phillips (Resigned 30.6.15)

P Smith (Co-opted 1.10.15)

Independent examiner

Tudor John LLP
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Hon. Awards Advisory Panel

Professor I Sanderson (Chairman)

Professor Sarah Ennis

Dr J Epstein (Appointed July 2015)

Dr J Fell (Resigned July 2015)

Dr R Heuschkel

Professor T MacDonald

Dr S McCartney (Resigned June 2015)

Dr D O'Neil

Dr S Protheroe (Appointed July 2015)

Professor J Satsangi

Dr N Thapar

Dr H Jenkins

Hon. Clinical Director

Dr N Croft

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2015**

LETTER FROM THE CHAIRMAN

Dear friends and supporters

It is my pleasure to present the Annual Report and Accounts for the Crohn's in Childhood Research Association (CICRA) for the year ending 31st December 2015.

To add to the ever increasing number of children (usually over the age of 6) being diagnosed with Crohn's or Colitis, collectively known as Inflammatory Bowel Disease (IBD), the last couple of years has seen many very early onset cases (VEOIBD). Often the parents of these very young children (some just months old) experience problems that CICRA may not have met before, so, being able to support these families has been a challenge. However, as with other problems, we have learnt from some of the families themselves and apart from being able to ring the office for support, parents can now, if they wish, join a small network of other parents of the very young, to keep in touch and support each other. IBD can have a devastating effect on the lives of the young, and their families, so it is rewarding that we have been able to give help and hope to these families.

By holding IBD Family Information Days in Newcastle, London, Aberdeen and Southampton we were able, in 2015, to give young people and their families in these areas, the opportunity to learn more about their condition and current research, in an informal way. Alongside small discussion groups for parents there were separate sessions to suit the various age ranges of children and young adults to enable them to ask questions of the professionals at their own pace. Most importantly though it gives both parents, children and young people the opportunity to meet with others who are going through a similar ordeal. We are extremely grateful to the medical professionals treating these young people for attending these days on a voluntary basis - their help is invaluable.

As a charity with small overheads, we are able to focus on funding good quality, peer reviewed research and we are proud to report that this has added a wealth of knowledge for doctors treating these children. Each year there is a commitment to new research, often multi-year grants which are reviewed annually, with second and subsequent years only made upon receipt of satisfactory progress reports. Consequently it is not considered appropriate to make provision for these commitments in the financial statement. However, a list of these commitments can be seen at the end of the accounts.

In 2016 we will continue to fund our Research and Support programmes for the benefit of all those affected by Inflammatory Bowel Disease.

Thank you to all those who have supported CICRA during 2015.

Mrs Margaret Lee, MBE

CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2015

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2015. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Crohn's in Childhood Research Association (CICRA), an unincorporated charitable association, is registered in England & Wales under Charity Number 278212 and in Scotland under Charity Number SC040700. CICRA is governed by an amended constitution adopted at the Annual General Meeting on 14 October 1989.

Recruitment and appointment of new trustees

The board of trustees shall be not less than six and not more than twelve members of the Association elected at the Annual General Meeting. The trustees have the power to co-opt members to fill a casual vacancy or as an addition to the existing trustees. One third of the members of the Board shall retire each year in order of seniority but may be eligible for re-election.

The Trustees meet on average every six weeks and are responsible for determining policies, the budget and overall management of the charity. The small staff team and office volunteers are responsible for undertaking the day-to-day running of the Association under the guidance of the Chair of the Trustees, carrying through the policies, budget and day to day administration as determined by the Board of Trustees. As well as representing the charity at medical meetings some Trustees continue to actively assist in the office and in the organisation of events.

Induction and training of new trustees

New Trustees co-opted during the year, or elected at the AGM, are given an induction course by the Chair outlining the objects as set out in the Constitution, the roles of the other Trustees, the present financial standing of the charity and its commitments. Trustees are asked to take on or share responsibility for overseeing a certain aspect of the charity i.e. research, finance, communication technologies, outreach and support, etc.

Risk management

The trustees continue to regularly examine the strategic, business and operational risks to which the charity is exposed, and confirm that they have put in place systems to mitigate those risks as far as they are able to do.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects for which the Society is established are for the relief of persons suffering from, and to promote and advance public education and research into, Crohn's Disease, Ulcerative Colitis and related disorders.

Grantmaking Policy

To meet one of its primary objectives, the Charity invests in medical research into the causes and treatment of Inflammatory Bowel Disease (Crohn's Disease and Ulcerative Colitis), particularly as it affects children and young adults. Applications for research funding are invited from relevant medical and scientific institutions and are then subjected to a rigorous peer review process, involving independent specialist referees and the CICRA Awards Advisory Panel. Typically the research awards fall within four categories: 3-year Research Training Fellowships, 3-year PhD Studentships, 1-2 year research projects and grants for specific statistical projects related to IBD in childhood. Bursary grants to help with the costs of UK based health professionals and students in training (doctors, nurses and final year medical students) involved in IBD research, attending scientific/medical meetings are awarded at the discretion of the Trustees.

Public benefit

The trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing their aims and objectives.

CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2015

ACHIEVEMENT AND PERFORMANCE

Governance, Management & Human Resources

At the Annual General Meeting held in London on 20th June, two Trustees Simon Coleman and Rod Mitchell stood down and were re-elected for a further 3 year term. In June 2015 Tom Phillips stood down as a Trustee due to pressure of work. Dr Phillip Smith was co-opted to the Board of Trustees in October 2015. During the year under review the CICRA Chair, who works from the office, undertook the oversight of the small office team with Trustee/Treasurer, Simon Coleman responsible for financial affairs. Some Trustees undertake additional activities in connection with specific areas of work such as the CICRA IBD Family Information days, Research and Grant Awards, Public Relations, and the website. During November the Trustees refreshed the charity's strategic medium and long term plans.

Research

The principal objective of the charity is to raise funds to maintain and expand a research programme to help bring about better treatments and quality of life for children and young adults with Inflammatory Bowel Disease. Also to discover, through good basic science, the cause and eventually a cure. Since its foundation in 1978 CICRA has funded 22 Training Fellowships, 27 PhD Studentships and 60 Research Projects and set up the first Paediatric Gastroenterology Laboratory in the UK.

During the period under review CICRA continued the funding of the following research programme:

Fellowships

Tracy Coelho (2013 - 2016) A 3 year Fellowship under the direction of Dr Mark Beattie and Professor Sarah Ennis, Southampton General Hospital

PhD Studentships

Judith Kraiczy (2013 - 2016) A 3 year PhD studentship under the direction of Dr Matthias Zilbauer at Addenbrookes Hospital, Cambridge

Gaia Andreoletti (2012 - 2015) A 3 year PhD studentship under the direction of Professor Sarah Ennis, Southampton General Hospital

Dr Craig Stevens, Edinburgh Napier University - start postponed until 2016 (Student to be appointed)

Research Projects

Dr Matthias Zilbauer,(2014 - 2016) A 2 year project grant, Addenbrookes Hospital, Cambridge

Renewal of a regular consumables grant to support the work undertaken in the Paediatric Gastroenterology Laboratory at St Bartholomew's & The Royal London Hospital

A further four grants were awarded in 2015:

Three year Research Training Fellowship to Professor Ian Sanderson for Dr Protima Amon. Project title: Modulation of the microbiome in children with Crohn's disease by enteral diets.

Three year PhD studentship to Professor Tom Wileman, East Anglia University. Title of project: Can inhibition of caspase-3 offset genetic predisposition to Crohn's disease.

A two year Research Project to Dr. Neil McCarthy, Blizzard Institute, London. Title of project: Human colonic T-cell responses in Crohn's disease modulation by phosphoantigen products of the gut microbiota

An eighteen month Research Project to Dr Jenny Epstein, Chelsea & Westminster Hospital. Title of Project: Assessing the gut microbiome in children with inflammatory bowel disease. Effects of a Crohn's specific diet.

Six bursary grants were awarded to UK based health professionals and students involved in IBD research to help with the cost of attending scientific meetings.

To ensure transparency and appropriate application of CICRA funds the Trustees follow a strict Peer Review system using external referees from the UK and other countries, and their own appointed Awards Advisory Panel (AAP), all working in an honorary capacity. Based upon the recommendations of the Awards Advisory Panel and AAP Chairman, the Trustees make the final decision and award the grants. This Peer Review applies to all applications for financial support with the exception of the very minor grants. Annual written reports are required for all awards and are reviewed by the Trustees and Medical Advisors. CICRA encourages the publication of both positive and negative research results.

While retaining flexibility as to the timing and scale of grant making, advertisements were again placed in suitable journals and websites inviting applications for a Fellowship, a PhD studentship and Research Project grants to start in 2016. On average there continues to be at least a 6 month delay between grant approval and the start of the project.

Following the 5 year audit by the Association of Medical Research Charities CICRA received the AMRC Certificate of Good Practice which enables the charity to use the AMRC 2015 audit logo to show that our process for granting awards is of a high standard.

CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2015

ACHIEVEMENT AND PERFORMANCE

Information and Support

CICRA works with Regional Paediatric Centres, specialist units and also district general hospitals across the UK who treat children with IBD and who distribute 'Parent Packs' to the parents of newly diagnosed children.

CICRA works closely with Paediatric IBD specialist nurses at various paediatric gastroenterology units around the country, their regular contact with the young patients and families is vital and much appreciated.

CICRA 'Can't Wait' cards are available for children to help them explain their condition when in urgent need of a toilet.

A Survey undertaken in 2014 among CICRA members and other young persons with IBD enquiring about attitudes to research and other patient related questions, was published in 2015 including an article in the Spring 2015 newsletter.

Four very successful regional IBD Information Days were held in 2015 in Newcastle, London, Aberdeen and Southampton giving parents and youngsters affected by IBD the opportunity to meet with others and most importantly to learn more about the condition from the medical professionals and what CICRA is doing to help. All four meetings were well attended and the feedback proved how much these meetings are appreciated by families trying to cope with a very complex illness.

- Fantastic opportunity to ask questions of professionals and to talk to other parents
- The day was a mine of information covering every aspect of living with IBD
- My suggestions for the future - more meetings please!
- Overall the day was outstanding, such a relief and such an eye opener to be with people who had so much to share and could communicate well.
- Very informative - the two youngsters speeches were amazing.
- Hearing other parents and families stories was very supportive.
- The first meeting in Newcastle but hopefully not the last!
- A fabulous day
- I really enjoyed the opportunity to speak to other parents and to hear their journeys. I found it a very emotional day which surprised me as I hadn't realised the impact that speaking to others in similar positions - people with the same fears, hopes and challenges - would have on me.
- Excellent day, great to hear what research is going on and hear from others with the disease and those who are expert at treating it.
- My son really enjoyed the teenagers group and opened up and chatted to other children.
- My son went to the teenagers' group and found it really helpful to be able to speak without parents around

Some of the feedback from the young people:

- I am 15 and the day made me realise I am not alone
- It was a very good day, being able to talk and joke with others who understood
- Despite not wanting initially to go to the group session for the teenagers, I really enjoyed it! I met two girls and hopefully we will keep in contact as none of my friends understand what it is like to have IBD.
- I was blown away by not being alone and that lots of other completely normal kids are in the same or a worse position as me. It was good to share experiences with people going through the same thing.
- I felt really positive after the day and couldn't believe how similar other people's experiences were to mine.
- Meeting other teenagers and talking openly about our illness - excellent.
- I loved everything about the teenagers' group session. Despite being really tired and feeling unwell the day left me feeling on a high. Excellent to be given the opportunity to meet others, share experiences and make friends.
- I really enjoyed the day. It was interesting to find out more about Crohn's and hear of other people's experiences with the illness. The group discussion in the afternoon was great as I was able to talk about my experience and answer some questions that other people had.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2015**

ACHIEVEMENT AND PERFORMANCE

Increasing awareness

In the period under review the Chair and other Trustees took up invitations to participate in several medical meetings, which provide networking opportunities with health professionals and healthcare policymakers and to learn about the latest developments in the 'whole field' of Crohn's and colitis. Trustees are very actively involved in these events and in 'manning' the CICRA information stand so Trustee's expenses, as shown in the accounts, reflect this extra 'hands on' often very full day activity. It should be noted that Trustees do not receive any remuneration and only claim travel and budget style overnight accommodation expenses, in line with the charity's expense guidelines.

The CICRA newsletter compiled and edited by Trustees with distribution carried out by CICRA office volunteers is one of the main vehicles for publicising the effect that Inflammatory Bowel Disease can have on children and for the public to become more aware of their needs.

To cover an interim period before the official transition guidelines are published CICRA updated and reprinted earlier versions to give to parents and young people.

The CICRA website, twitter and facebook accounts all have an increasing following.

Membership

CICRA does not charge a fixed membership fee as the Trustees continue to believe that all parents of children affected by Crohn's Disease and Ulcerative Colitis should have access to CICRA literature and information on their child's condition, regardless of their financial position, but they invite members to make a donation as and when they wish, or are in a position to do so. All literature is issued free of charge. Membership is open to patients, parents, their families and friends, medical professionals and anyone interested in furthering the understanding of, and research into, inflammatory bowel disease in children and young adults.

CICRA Groups

Although now few, the remaining CICRA groups continue to raise much needed funds and offer support to sufferers in their localities. CICRA will continue to help with the formation of self-help groups if asked.

CICRA Volunteers

Both nationally and at Head Office CICRA is fortunate to have the services of a number of volunteers. Various activities carried out from the CICRA office give volunteers the opportunity to help on a regular or ad-hoc basis. Currently three volunteers each give between 1 and 5 days per week. Nationally volunteers are active, either as part of a local group or by organising their own fund raising events. Individuals who take part in marathons, runs and walks are proving to be an increasingly popular way of raising funds for CICRA.

Links with other organisations

CICRA is a member of the Association of Medical Research Charities (AMRC), the National Institute for Health Research (NIHR), the National Council for Voluntary Organizations (NCVO) and the Fund Raising Standards Board (FRSB).

CICRA continues to work with BSPGHAN (British Society of Paediatric Gastroenterology Hepatology and Nutrition) and continues to assist in the distribution of 'Guidelines for the Management of Inflammatory Bowel Disease (IBD) in children in the United Kingdom'. It works with the BSPGHAN Public Patient Participation (PPP) representative and the five associated gastro charities,

CICRA exchanges newsletters and information with the many national and international organizations dealing with Inflammatory Bowel Disease and responds to enquiries from overseas, sign posting also to sister organisations as appropriate.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2015**

FINANCIAL REVIEW

Financial position

As of end December 2015 the accumulated funds stood at £926,008, of which £920,458 represented unrestricted funds. Research commitments over the next four years (2016 – 2019) and detailed in Note 18 to the accounts amount to £836,136. In year 2010 after taking professional advice the charity invested £300k (approx 25% of reserves) in a Charity Multi Asset Fund. This has risen in value, although this valuation continues to be subject to fluctuation. Looking at the charity's exposure the Trustees decided, in July 2015, to take out £100,000 and place this in the current account. At 31 December 2014 this Multi Asset Fund stood at £419,797. Carried forward at 31 December 2015 the Fund stood at £327,325. CICRA holds a further £547k in various deposits, taking into account the rates available and the timing of future research grant awards. Other surplus funds are in accounts with CAF, COIF and NatWest. A further review of the "reserves" was made during 2015.

In the year under review donations and fundraising produced some £234,274, national fundraising £25,325, support groups £4,050 with investment income of £17,831. There was a very large reduction in legacy income in 2015 - no legacies over £2000 - which caused the consequential reduction in income between 2014 and 2015.

The charity has been fortunate in being less affected by the difficult economic climate in the UK and its impact on people's ability to give, but the reduction in income of Trusts and similar bodies who respond to applications which led to a reduction in their financial support has continued. However the previously reported large legacy has continued to enable the Trustees to make further commitments to fund medium to long term research projects (see note 17 to the accounts) by utilizing existing designated reserves and from the loyal CICRA membership and friends who undertake a variety of vital fundraising activities to raise funds for us.

Investment policy

The charity's constitution authorises the trustees to make and hold investments using the funds of the charity. There are no restrictions on the trustees' power to invest, although the trustees take appropriate advice before making any investments that carry more than a low degree of risk.

Reserves policy

CICRA has no significant secure income, relying almost totally on voluntary contributions, donations, grants and fund-raising activities. In consequence the trustees believe that it is essential to have sufficient funds to ensure continuity in the event of a temporary reduction in income. The trustees have agreed a policy to hold reserves on deposit equal to a minimum of six months operational expenses and commitments. At the end of 2015 these costs amounted to £62,000. While total Unrestricted funds stood at £920,459, the charity has currently committed £836,136 of those funds to Peer Reviewed Research Grants with payments due to at least year 2019.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2015**

OUTLOOK

The CICRA Trustees regularly review the opportunities for the charity and the challenges faced and will, continue to do so. Throughout the past recessionary years we have been well supported by our loyal members and families with their regular donations and fundraising and have benefited from a few major events organised on our behalf. As we move into another year the Trustees are aware that there may be a time of uncertainty, dependent on the European Referendum, and have included this on their risk management list. Prudent management by the Trustees of CICRA's accumulated funds from previous legacies will support our daily work and research awards going forward as the need arises.

Remaining mindful of CICRA's raison d'etre in an age when the number of children and young people diagnosed with Crohns and colitis (IBD) continues to increase, both in the UK and across the world for which neither cause nor cure are yet known, we need to strive to support the families and young people. Many of us involved in the "world of inflammatory bowel disease have seen good progress both in the understanding of these still often difficult to manage long term conditions and the development of new treatments, including for children. However we are conscious also of the rise in the numbers being diagnosed with early and very early onset IBD and we need to redouble our efforts bearing in mind the impact on these often lifelong debilitating diseases. In 2016 CICRA will be working with an outside company to review all means of communication with its members and supporters and particularly with moving over to giving some information digitally. A survey has been started and will be completed in 2016 asking for the views of young people and their parents on what they want by way of information and how they want to receive it. A new website will be part of this plan.

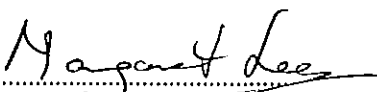
As we have highlighted previously there remains a real need for more novel paediatric Crohns and colitis research into the elusive cause and cure so the highly important role of charities like the Crohn's in Childhood Research Association (CICRA) will be even more necessary as government budgets come under further strain. While CICRA will continue to fund good quality research we need also to encourage the National Institute for Health Research and others to become more involved too as the high cost of research often needs a collaborative financial input. It may be too that like other charities there will be opportunities to speed up the search for a cure by helping to fund part of the cost of prospective new treatments in the years ahead.

The CICRA website at www.cicra.org which includes the introduction of, and signposting to, new methods of giving and the use of social networking links has already started to increase donations and to transfer funds to us from remote fundraising events, and our regular regional outreach events across the UK are yielding positive results too.

CICRA will always offer understanding and moral support to all sufferers and their families. It will continue to work to ensure a better understanding by the public at large of the very difficult lives of the children and young people living with these debilitating, often long term conditions, and the strain in puts on their families and carers.

Involving the IBD community and the "patient voice" (especially the children, young people and families) becomes even more important in all aspects of healthcare, so reaching out to those less able to be in touch - and for CICRA to be more widely known and accessible - is ever more important especially for those recently diagnosed.

Approved by order of the board of trustees on¹ July 2016..... and signed on its behalf by:


.....
M Lee (Trustee)

**Independent Examiner's Report to the Trustees of
Crohn's in Childhood Research
Association**

I report on the accounts for the year ended 31 December 2015 set out on pages eleven to twenty one.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Accounts (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Charity's constitution. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and Regulation 10(1)(d) of the 206 Regulations and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act and section (44)(1)(c) of the 2005 Act and
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act and with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and Regulation 9 of the 2006 Accounts Regulation;

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



H. M. Mulhall BSc FCA DChA
ICAEW
Tudor John LLP
Nightingale House
46-48 East Street
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Surrey
KT17 1HQ

Date: 5 July 2016

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Statement of Financial Activities
for the year ended 31 December 2015**

	Not es	Unrestricted funds £	Restricted funds £	Total 2015 funds £	Total 2014 funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		170,424	59,850	230,274	416,295
Other trading activities	2	29,375	-	29,375	27,777
Investment income	3	<u>17,831</u>	<u>-</u>	<u>17,831</u>	<u>20,351</u>
Total		217,630	59,850	277,480	464,423
EXPENDITURE ON					
Raising funds	4	62,414	7,632	70,046	58,806
Charitable activities	5				
Research		317,235	47,250	364,485	317,043
Support and information programme		83,503	22,050	105,553	80,828
Other		<u>19,020</u>	<u>-</u>	<u>19,020</u>	<u>14,071</u>
Total		482,172	76,932	559,104	470,748
NET INCOME/(EXPENDITURE)		(264,542)	(17,082)	(281,624)	(6,325)
Other recognised gains/(losses)					
Gains/(losses) on investment assets		<u>(6,480)</u>	<u>-</u>	<u>(6,480)</u>	<u>1,682</u>
Net movement in funds		(271,022)	(17,082)	(288,104)	(4,643)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,191,480	22,632	1,214,112	1,218,755
TOTAL FUNDS CARRIED FORWARD		<u>920,458</u>	<u>5,550</u>	<u>926,008</u>	<u>1,214,112</u>

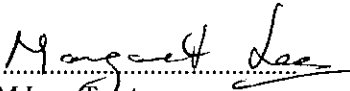
The notes form part of these financial statements

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Balance Sheet
At 31 December 2015**

		Unrestricted funds £	Restricted funds £	Total 2015 funds £	Total 2014 funds £
Notes	es				
FIXED ASSETS					
Investments	12	874,607	-	874,607	964,209
CURRENT ASSETS					
Stocks	13	4,735	-	4,735	1,659
Debtors	14	17,507	-	17,507	20,292
Cash at bank and in hand		<u>196,092</u>	<u>5,550</u>	<u>201,642</u>	<u>366,541</u>
		218,334	5,550	223,884	388,492
CREDITORS					
Amounts falling due within one year	15	(172,483)	-	(172,483)	(138,589)
NET CURRENT ASSETS					
		<u>45,851</u>	<u>5,550</u>	<u>51,401</u>	<u>249,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>920,458</u>	<u>5,550</u>	<u>926,008</u>	<u>1,214,112</u>
NET ASSETS					
		<u>920,458</u>	<u>5,550</u>	<u>926,008</u>	<u>1,214,112</u>
FUNDS					
Unrestricted funds	17			920,458	1,191,480
Restricted funds				<u>5,550</u>	<u>22,632</u>
TOTAL FUNDS					
				<u>926,008</u>	<u>1,214,112</u>

The financial statements were approved by the Board of Trustees on 1 July 2016 and were signed on its behalf by:


M Lee - Trustee


S. Coleman - Trustee

The notes form part of these financial statements

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**notes to the financial statements
for the year ended 31 December 2015**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33% straight line
Furniture and equipment	20 - 33% straight line

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

INVESTMENTS

Investments are shown in Balance Sheet at the year end market value. Any unrealised gains or losses on revaluation are accounted for in the period in which they arise. Realised and unrealised gains and losses are combined in the appropriate section of the SOFA.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2015**

2. OTHER TRADING ACTIVITIES

	2015	2014
	£	£
Merchandise (inc. Christmas Cards)	11,008	12,421
Christmas/summer draw	8,233	8,380
200 Club	6,084	4,976
Groups	<u>4,050</u>	<u>2,000</u>
	<u>29,375</u>	<u>27,777</u>

3. INVESTMENT INCOME

	2015	2014
	£	£
Schroder Investment interest	14,008	14,654
Deposit account interest	2	20
COIF Deposit	951	1,018
Schroders Fixed Interest account	<u>2,870</u>	<u>4,659</u>
	<u>17,831</u>	<u>20,351</u>

4. RAISING FUNDS

Raising donations and legacies

	2015	2014
	£	£
Staff costs	5,628	5,206
Trustees' expenses	1,062	1,057
Postage and stationery	6,177	4,838
Office costs (40%)	14,775	13,917
Marketing and advertising	10,060	3,860
Lotteries	4,334	4,326
Other fundraising expenses	15,617	12,661
Contract admin	6,988	5,249
Fundraising costs	200	-
Staff expenses	8	102
Depreciation	<u>-</u>	<u>95</u>
	<u>64,849</u>	<u>51,311</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6)	Grant funding of activities (See note)	Totals
	£	£	£
Research	9,640	354,845	364,485
Support and information programme	<u>105,553</u>	<u>-</u>	<u>105,553</u>
	<u>115,193</u>	<u>354,845</u>	<u>470,038</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2015**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2015	2014
	£	£
Staff costs	23,738	18,221
Trustees' expenses	7,543	8,171
Postage and stationery	11,472	10,482
Office costs (60%)	22,162	20,875
Marketing and advertising	11,352	3,401
Family meetings	35,404	24,577
Contract admin	3,494	2,624
Staff expenses	28	358
Depreciation	-	143
	<u>115,193</u>	<u>88,852</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2015 nor for the year ended 31 December 2014.

TRUSTEES' EXPENSES

	2015	2014
	£	£
Trustees' expenses	<u>8,605</u>	<u>9,228</u>

No Trustee received any remuneration for their services as a Trustee. A total of £8,605 (2014: £9,228) was reimbursed to 5 Trustees (2014: 5) of which £585 (2014: £745) was for governance purposes. Three Trustees carry out tasks in furtherance of the charity's objectives on an expenses only basis and these costs have been allocated as appropriate to Research, Support & Information and Cost of Generating funds.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

2015	2014
<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2014)

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	384,195	32,100	416,295
Other trading activities	27,777	-	27,777
Investment income	<u>20,351</u>	<u>-</u>	<u>20,351</u>
Total	432,323	32,100	464,423
EXPENDITURE ON			
Raising funds	58,806	-	58,806
Charitable activities			

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2015**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
Research	305,043	12,000	317,043
Support and information programme	79,898	930	80,828
Other	<u>14,071</u>	<u>-</u>	<u>14,071</u>
Total	<u>457,818</u>	<u>12,930</u>	<u>470,748</u>
NET INCOME/(EXPENDITURE)	(25,495)	19,170	(6,325)
Other recognised gains/(losses)			
Gains/(losses) on investment assets	<u>1,682</u>	<u>-</u>	<u>1,682</u>
Net movement in funds	(23,813)	19,170	(4,643)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,215,293	3,462	1,218,755
TOTAL FUNDS CARRIED FORWARD	<u><u>1,191,480</u></u>	<u><u>22,632</u></u>	<u><u>1,214,112</u></u>

10. GRANTS FOR RESEARCH

The charge for the year is made up as follows:

	2015 £	2014 £
Creditor brought forward	(130,402)	(133,283)
Debtor brought forward	-	-
Payments during year	331,553	304,103
Creditor carried forward	<u>148,777</u>	<u>130,402</u>
	<u><u>349,928</u></u>	<u><u>301,222</u></u>

Included in the above are the following grants greater than £1,000:

	2015 £
Barts & The Royal London Hospital	100,500
Cambridge University	77,070
Southampton Hospital	89,343
Edinburgh Napier University	22,859
Imperial College, London	33,326
Chelsea and Westminster	24,381
Other	<u>2,449</u>
	<u><u>349,928</u></u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2015**

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2015 and 31 December 2015	<u>44,161</u>
 DEPRECIATION	
At 1 January 2015 and 31 December 2015	<u>44,161</u>
 NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

12. FIXED ASSET INVESTMENTS

	2015	2014
	£	£
Shares	327,325	419,797
Other	<u>547,282</u>	<u>544,412</u>
	<u>874,607</u>	<u>964,209</u>

Additional information as follows:

	Multi Asset Investment £
MARKET VALUE	
At 1 January 2015	419,797
Additions	14,008
Disposals	(100,000)
Revaluations	<u>(6,480)</u>
At 31 December 2015	<u>327,325</u>
 NET BOOK VALUE	
At 31 December 2015	<u>327,325</u>
At 31 December 2014	<u>419,797</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2015	2014
	£	£
Schroders Fixed Deposit account	<u>547,282</u>	<u>544,412</u>

Initial investment cost for Schroders Multi Asset Account is £300,000 (2014: £300,000).

Initial investment cost for Schroders Fixed Deposit Account is £500,030 (2014: £500,030).

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2015**

13. STOCKS

	2015	2014
	£	£
Stocks	<u>4,735</u>	<u>1,659</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Other debtors	<u>17,507</u>	<u>20,292</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade creditors	157,814	134,165
Taxation and social security	828	479
Other creditors	<u>13,841</u>	<u>3,945</u>
	<u>172,483</u>	<u>138,589</u>

16. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2015	2014
	£	£
Expiring:		
Within one year	12,520	-
Between one and five years	<u>-</u>	<u>23,106</u>
	<u>12,520</u>	<u>23,106</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2015**

17. MOVEMENT IN FUNDS

	At 1.1.15 £	Net movement in funds £	Transfers between funds £	At 31.12.15 £
Unrestricted funds				
General fund	415,748	(271,021)	(60,454)	84,273
Designated fund	<u>775,732</u>	<u>-</u>	<u>60,454</u>	<u>836,186</u>
	1,191,480	(271,021)	-	920,459
Restricted funds				
Publications	2,532	(2,532)	-	-
Research Grants	15,000	(15,000)	-	-
Support Meetings	<u>5,100</u>	<u>450</u>	<u>-</u>	<u>5,550</u>
	22,632	(17,082)	-	5,550
TOTAL FUNDS	<u>1,214,112</u>	<u>(288,103)</u>	<u>-</u>	<u>926,009</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	217,630	(482,171)	(6,480)	(271,021)
Restricted funds				
Support Meetings	7,550	(7,100)	-	450
Family Days	20,050	(20,050)	-	-
Research Grants	32,250	(47,250)	-	(15,000)
Publications	<u>-</u>	<u>(2,532)</u>	<u>-</u>	<u>(2,532)</u>
	59,850	(76,932)	-	(17,082)
TOTAL FUNDS	<u>277,480</u>	<u>(559,103)</u>	<u>(6,480)</u>	<u>(288,103)</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2015**

17. MOVEMENT IN FUNDS - continued

Publications

This fund represents funds donated to CICRA for specific educational literature, leaflets and other publications.

Support Meetings

This fund represents funds donated to CICRA towards the costs of the support held.

Family Days

This fund represents funds donated to CICRA towards the costs of the Family Days held.

Research Grants

This fund represents funds donated to CICRA towards the costs of Research Grants.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2015**

18. OTHER FINANCIAL COMMITMENTS

The charity has future grant commitments already entered into and spread over the years 2016 to 2019 inclusive totalling £836,186 (2014: £775,732). These multi-year grants are reviewed annually and payments for second and subsequent years are only made upon receipt of satisfactory reports as to progress of the research project. Consequently, the trustees do not consider it appropriate to make provision for these commitments in the financial statements.

Existing research commitments:

CICRA Fellowship

Grant awarded: to Professor. Ian Sanderson, Bart's and Royal London Hospital 220,531

Research Fellow: Dr Fiona Cameron

Grant awarded to: Dr Sarah Ennis/Dr Mark Beattie, Southampton General Hospital 64,422

Research Fellow: Dr Tracy Coelho

Grant awarded to: Dr Mattias Zilbauer, Addenbrookes Hospital, Cambridge 171,883

Research Fellow: Dr Marco Gasparetto

CICRA PhD Studentships

Grant awarded to: Prof Tom Wileman, East Anglia University 69,943

PhD Student: Rai Shashank

Grant awarded to: Dr Mattias Zilbauer, Addenbrookes Hospital, Cambridge 12,543

PhD Student: Judith Kraicz

Grant awarded to: Craig Stevens, Edinburgh Napier University 37,004

PhD Student: Kirsty Hooper

Grant awarded to: Dr Mairi McLean, Aberdeen University 69,943

PhD Student: TBA

CICRA Research Project Grants

Grant awarded to: Dr Neil McCarthy, Blizzard Institute 37,500

Grant awarded to: Dr Matthias Zilbauer, Addenbrookes Hospital, Cambridge 12,455

Grant awarded to: Dr Jenny Epstein, Chelsea & Westminster Hospital 12,190

Grant awarded to: Professor Deborah Christie, University College Hospital, London 99,772

Laboratory Consumables Grant: Professor Ian Sanderson, Barts & the Royal London Hospital 28,000

TOTAL

836,186

The timing of the above commitments is as follows:

Grants committed 2016 321,563

Grants committed 2017 253,331

Grants committed 2018 200,147

Grants committed 2019 61,145

TOTAL

836,186

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2015.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Detailed Statement of Financial Activities
for the year ended 31 December 2015**

	2015 £	2014 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	227,274	227,347
Legacies	<u>3,000</u>	<u>188,948</u>
	230,274	416,295
Other trading activities		
Merchandise (inc. Christmas Cards)	11,008	12,421
Christmas/summer draw	8,233	8,380
200 Club	6,084	4,976
Groups	<u>4,050</u>	<u>2,000</u>
	29,375	27,777
Investment income		
Schroder Investment interest	14,008	14,654
Deposit account interest	2	20
COIF Deposit	951	1,018
Schroders Fixed Interest account	<u>2,870</u>	<u>4,659</u>
	<u>17,831</u>	<u>20,351</u>
Total incoming resources	277,480	464,423
EXPENDITURE		
Raising donations and legacies		
Trustees' expenses	1,062	1,057
Wages	5,628	5,206
Postage and stationery	6,177	4,838
Office costs (40%)	14,775	13,917
Marketing and advertising	10,060	3,860
Lotteries	4,334	4,326
Other fundraising expenses	15,617	12,661
Contract admin	6,988	5,249
Fundraising costs	200	-
Staff expenses	8	102
Depreciation of tangible fixed assets	<u>-</u>	<u>95</u>
	64,849	51,311
Other trading activities		
Merchandise (including Christmas cards)	5,197	7,495
Charitable activities		
Trustees' expenses	7,543	8,171
Wages	23,738	18,221
Carried forward	31,281	26,392

This page does not form part of the statutory financial statements

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Detailed Statement of Financial Activities
for the year ended 31 December 2015**

	2015	2014
	£	£
Charitable activities		
Brought forward	31,281	26,392
Postage and stationery	11,472	10,482
Office costs (60%)	22,162	20,875
Marketing and advertising	11,352	3,401
Family meetings	35,404	24,577
Contract admin	3,494	2,624
Staff expenses	28	358
Depreciation of tangible fixed assets	-	143
Grants to institutions	<u>354,845</u>	<u>309,019</u>
	470,038	397,871
Other		
Wages	6,695	2,603
Trustee insurance	848	848
Printing, stationery and postage	-	806
AGM costs	470	676
Accountancy	9,090	7,180
Legal and bank costs	748	1,032
Contract admin	1,165	875
Staff expenses	<u>4</u>	<u>51</u>
	<u>19,020</u>	<u>14,071</u>
Total resources expended	559,104	470,748
Net expenditure	<u>(281,624)</u>	<u>(6,325)</u>

