



Crohn's in Childhood
Research Association

Registered charity numbers:
England & Wales 278212
Scotland SC040700

Report & Accounts

for the year ended 31 Dec 2013



children and young adults with crohns and colitis

**REGISTERED CHARITY NUMBERS:
ENGLAND AND WALES: 278212
SCOTLAND: SC040700**

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2013
for**

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

Tudor John LLP
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

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for the year ended 31 December 2013**

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**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2013**

CICRA is dedicated to creating a wider understanding of Crohn's disease and Ulcerative Colitis, particularly as it affects children and young people and offers support to all sufferers and their families. CICRA sponsors approved medical research aimed at finding more effective treatments and an eventual cure.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity numbers

England & Wales – 278212

Scotland – SC040700

Principal address

Parkgate House
356 West Barnes Lane
Motspur Park
Surrey
KT3 6NB

Life President

Professor John Walker-Smith

Trustees

Mrs M Lee MBE - Chair
R G Mitchell – Vice Chair
S Coleman
P Cooper
N Gooding
G Lee
Dr D O'Neill
T Phillips

Hon. Secretary to the Trustees

Mrs R Thornton

Hon. Awards Advisory Panel

Professor I Sanderson (Chairman)
Dr R M Beattie
Dr J Fell
Dr R Heuschkel
Professor H Hodgson (Resigned Feb. 2014)
Professor T MacDonald
Dr S McCartney
Dr D O'Neil
Professor J Satsangi
Dr N Thapar

Hon. Clinical Director

Dr N Croft

Independent examiner

H Mulhall BSc (Hons) FCA DChA
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CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2013

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005. The Trustees are confident that during 2013 the objectives of the charity were met by continuing to fund research which increases knowledge and understanding of Crohn's disease and Ulcerative colitis, otherwise known as Inflammatory Bowel Disease (IBD) and to seek a possible cause and cure. It also continued to provide support and information for parents and children by various methods including regional outreach events as well as a continuing effort to raise awareness amongst the general public of the devastating effect this condition has on young lives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Crohn's in Childhood Research Association (CICRA), an unincorporated charitable association, is registered in England & Wales under Charity Number 278212 and in Scotland under Charity Number SC040700. CICRA is governed by an amended constitution adopted at the Annual General Meeting on 14 October 1989.

Recruitment and appointment of new trustees

The board of trustees shall be not less than six and not more than twelve members of the Association elected at the Annual General Meeting. The trustees have the power to co-opt members to fill a casual vacancy or as an addition to the existing trustees. One third of the members of the Board shall retire each year in order of seniority but may be eligible for re-election. New Trustees co-opted during the year, or elected at the AGM, are given an induction course by the Chair outlining the objects as set out in the Constitution, the roles of the other Trustees, the present financial standing of the charity and its commitments. Trustees are asked to take on or share responsibility for overseeing a certain aspect of the charity such as research, finance, communication technologies, outreach and support etc.

Risk management

The trustees continue to regularly examine the strategic, business and operational risks to which the charity is exposed, and confirm that they have put in place systems to mitigate those risks as far as they are able to do.

The Trustees meet on average every six weeks and are responsible for determining policies, the budget and overall management of the charity. The small staff team and office volunteers are responsible for undertaking the day-to-day running of the Association under the guidance of the Chair of the Trustees, carrying through the policies, budget and day to day administration as determined by the Board of Trustees. As well as representing the charity some Trustees continue to actively assist in the office and in the organisation of events.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects for which the Society is established are for the relief of persons suffering from, and to promote and advance public education and research into, Crohn's Disease, Ulcerative Colitis and related disorders.

Grantmaking Policy

To meet one of its primary objectives, the Charity invests in medical research into the causes and treatment of Inflammatory Bowel Disease (Crohn's Disease and Ulcerative Colitis), particularly as it affects children and young adults. Applications for research funding are invited from relevant medical and scientific institutions and are then subjected to a peer review process, involving independent specialist referees and the CICRA Awards Advisory Panel. Typically the research awards fall within five categories; three-year Research Training Fellowships, three-year PhD Studentships, research projects, grants for specific statistical projects related to IBD in childhood and small grants which are awarded at the discretion of the Trustees.

Public Benefit

The trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing their aims and objectives.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2013**

ACHIEVEMENT AND PERFORMANCE

Governance, Management & Human Resources

At the Annual General Meeting held in London on 22 June two Trustees Simon Coleman and Paul Cooper were re-elected for a further 3 year term and Tom Philips was co-opted to the team. Following the staff changes reported in the previous year the CICRA Chair who works from the office undertook the oversight of the small office team with Trustee/Treasurer, Simon Coleman responsible for financial affairs. Some Trustees undertake additional activities in connection with specific areas of work such as Fundraising, Members & Supporters, IBD Family regional outreach days, Grant Awards, Public Relations, Board of Trustees succession, Resources, staffing and the website. During the year under review the Trustees refreshed the charity's strategic medium and long term plans.

Research

The principal objective of the charity is to raise funds to maintain and expand a research programme to help bring about better treatments and quality of life for children and young adults with Inflammatory Bowel Disease. Also to discover, through good basic science, the cause and an eventual cure. Grants for this work generally fall into five areas:

- 2/3 Year Research Training Fellowships in Paediatric Gastroenterology.
- 3 Year PhD Studentships for studying scientific research on the immune system or Quality of Life Studies.
- Grants for research projects, either as a one or two year individual study or as part funding of ongoing research.
- Grants for specific statistical projects related to IBD in childhood.
- Minor grants at the discretion of the Trustees

During the period under review CICRA continued the funding of the following research programmes:

- Dr Ed Giles, CICRA Research Training Fellow (2010 - 2013), working under the direction of Professor Ian Sanderson based at Barts and the Royal London Hospital. His scientific research is the identification of the different patterns of inflammation in patients using a new technique of phosphor-flow cytometry.
- Dr Fiona Cameron, CICRA Research Training Fellowship (2013-2015) under the direction of Professor David Wilson. Fiona's research is a study into paediatric IBD epidemiology in Scotland
- British Society of Paediatric Gastroenterology, Hepatology and Nutrition (BSPGHAN) President Dr Mark Beattie, (2011 - 2012) a one year grant to 'pump prime' the setting up of a Biologics Register led by Dr David Wilson at Edinburgh Children's Hospital on behalf of the IBD Working Group of the Society. This project had an agreed delay carrying it into 2013.
- Lukas Neiderreiter, (2012 - 2014) A PhD studentship under the direction of Prof A. Kaser at Addenbrookes Hospital Cambridge
- Alex Adam (2011 -2014) A PhD studentship under the supervision of Professor Jack Satsangi at the Western General Hospital, Edinburgh
- Gaia Androletti ((2012 – 2015) A PhD studentship under the direction of Dr Sarah Ennis – Training in genomic informatics focussed on paediatric IBD
- Dr Sarah Ennis,(2011 - 2013) A Project grant for paediatric gene related research at the University of Southampton
- Dr David Bulmer, (2012 - 2013) Barts & the Royal London Hospital - a one year research project studying the mechanisms of abdominal pain in childhood inflammatory bowel disease
- Renewal of a regular consumables grant to support the work undertaken in the Paediatric Gastroenterology Laboratory at St Bartholomew's & The Royal London Hospital

A further four grants were awarded in 2013

- A 3 year Fellowship to Dr Mark Beattie/Dr Sarah Ennis, Southampton General Hospital
- A 3 year PhD studentship to Dr Matthias Zilbauer at Addenbrookes Hospital, Cambridge
- A 1 year multi centre study to Professor Ian Sanderson, Barts and the Royal London Hospital
- A 1 year project to Dr Konstantino Geramisisdis, Yorkhill Hospital, Glasgow.

CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2013

ACHIEVEMENT AND PERFORMANCE

Research (cont)

To ensure transparency and appropriate application of CICRA funds the Trustees follow a strict Peer Review system using external referees from the UK and other countries, and their own appointed Awards Advisory Panel (AAP), all working in an honorary capacity. Based upon the recommendations of the Awards Advisory Panel and AAP Chairman, the Trustees make the final decision and award the grants. This Peer Review applies to all applications for financial support with the exception of the very minor grants. Annual written reports are required for all awards and are reviewed by the Trustees and Medical Advisors. CICRA encourages the publication of both positive and negative research results.

While retaining flexibility as to the timing and scale of grant making advertisements were again placed in suitable journals and websites inviting applications for Fellowship, PhD and Research Project grants which will start in 2014. On average there continues to be at least a 6 month delay between grant approval and the start of the project.

Following a 5 year audit in 2011 by the Association of Medical Research Charities CICRA received the AMRC Certificate of Good Practice which enables the charity to use the AMRC audit logo to show that our process for granting awards is of a high standard.

Information and Support

- CICRA works with Regional Paediatric Centres, specialist units and also district general hospitals across the UK who treat children with IBD and who distribute 'Welcome Packs' to the parents of newly diagnosed children. These packs contain a Parent's Guide, information about CICRA and instructions on how to order copies of further free literature including a Teacher's Guide, a glossary of the terminology used by doctors, fact sheets on specific problems and newsletters. The popular CICRA "IBD and me" booklet written by young people remains available.
- CICRA works closely with Paediatric IBD specialist nurses at various paediatric gastroenterology units around the country, their regular contact with the young patients and families is vital and much appreciated.
- CICRA 'Can't Wait' cards are available for children to help them explain their condition when in urgent need of a toilet.
- Telephone calls from parents and family members wishing to talk through their child's illness are taken by staff and experienced Trustees/volunteers who have long time knowledge in caring for children with IBD either in a professional or personal capacity. The majority of callers are looking for an understanding of the problems facing children and suggestions on how to cope on a day to day basis.
- A mid-year Open Day for parents and children, which includes the CICRA Annual General Meeting, was again held in London. Speakers typically include specialists in IBD in childhood, a young person with Crohn's or colitis and a parent. Small rotating break-out groups for parents are headed up by specialists in various aspects of IBD in children. There is also a non rotating group for adolescents only and a play session for the younger children.
- Feedback from the children, young people and parents attending events is excellent, all of whom appreciated the time to ask questions in a small informal group.
- In 2013 well attended and much appreciated IBD Family outreach days were also held in Birmingham and in Scotland (Glasgow).
- A Survey was undertaken among CICRA members and other young persons with IBD enquiring about attitudes to research and other patient related questions. The results will be available in year 2014.

CROHN'S IN CHILDHOOD RESEARCH ASSOCIATION

Report of the Trustees for the year ended 31 December 2013

ACHIEVEMENT AND PERFORMANCE

Increasing awareness

- In the period under review the Chair and other Trustees took up invitations to participate in several medical meetings, which provide networking opportunities with health professionals and healthcare policymakers and to learn about the latest developments in the 'whole field' of Crohn's and colitis. Trustees are very actively involved in these events and in 'manning' the CICRA information stand so Trustee's expenses, as shown in the accounts, reflect this extra 'hands on' often very full day activity. It should be noted though that Trustees do not receive any remuneration and only claim travel and budget style overnight accommodation expenses, in line with the charity's expense guidelines.
- The CICRA newsletter is one of the main vehicles for publicising the effect that Inflammatory Bowel Disease can have on children and for the public to become more aware of their needs. It provides information on membership, fundraising, research and stories from the children themselves and often a Pen Pal section for youngsters. The newsletter is compiled and edited by Trustees. Widespread distribution is carried out by CICRA office volunteers.
- The 'IBD and Me' booklet continues to be a very worthwhile publication for newly diagnosed children, families of young sufferers and the medical profession. Written by young people with Crohns and colitis and printed in their own words, this book has 20 stories on the young people's feelings, frustrations, fear and coping techniques of having a chronic unpredictable illness.
- The website remains popular with a wide audience, a review of the online facilities was made by the Trustees and the site will be revised in early 2014. An included Pay Pal facility continues to provide additional donations.
- CICRA continues to work with Crohns and Colitis UK the working name of the National Association for Colitis & Crohn's Disease (NACC) and the relevant health professionals to create more awareness of the needs of the families who have a child/children suffering from IBD.
- Outcomes of the latest national IBD Audit and the review of the IBD Standards by the IBD Steering Group led to Crohns and Colitis UK organising an awareness event at the House of Lords in late October in which CICRA participated. CICRA also remains a member of the IBD (Patients) Register Group.

The CICRA, NACC, joint transition publications for professionals, parents and young people, continue to be widely used. These documents are of great help for young people with IBD when moving from paediatric to adult health care.

Membership

CICRA does not charge a fixed membership fee as the Trustees continue to believe that all parents of children affected by Crohn's Disease and Ulcerative Colitis should have access to CICRA literature and information on their child's condition, regardless of their financial position. For this reason it invites members to make a donation as and when they wish, or are in a position to do so. All literature is issued free of charge. Membership is open to patients, parents, their families and friends, medical professionals and anyone interested in furthering the understanding of, and research into, inflammatory bowel disease in children and young adults.

CICRA Groups

Although now few, the remaining CICRA groups continue to raise much needed funds and offer support to sufferers in their localities. CICRA will continue to help with the formation of self-help groups if asked.

CICRA Volunteers

Both nationally and at Head Office CICRA is fortunate to have the services of a number volunteers. Members are encouraged to help where and when they can. Various activities carried out from the CICRA office give volunteers the opportunity to help on a regular or ad-hoc basis. Currently three volunteers each give between 1 and 5 days per week. Nationally volunteers are active, either as part of a local group or by organising their own fund raising events. Individuals who take part in marathons, runs and walks are proving to be an increasingly popular way of raising funds for CICRA.

Links with other organisations

CICRA is a member of the Association of Medical Research Charities (AMRC), the National Institute for Health Research (NIHR), the National Council for Voluntary Organizations (NCVO) and the Fund Raising Standards Board (FRSB).

CICRA continues to work with BSPGHAN (British Society of Paediatric Gastroenterology Hepatology and Nutrition) and continues to assist in the distribution of 'Guidelines for the Management of Inflammatory Bowel Disease (IBD) in children in the United Kingdom'. It works with the BSPGHAN Public Patient Participation (PPP) representative and the other five charities - Coeliac UK, CLDF (Children's Liver Disease Foundation), Crohns and Colitis UK (NACC), PINNT (Patients on Intravenous and Nasogastric Nutrition Therapy) and the IBS Network especially on policy issues.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2013**

ACHIEVEMENT AND PERFORMANCE

In addition to working on some joint activities with Crohns & Colitis UK and BSPGHAN, CICRA exchanges newsletters and information with the many international organizations dealing with Inflammatory Bowel Disease and responds to enquiries from overseas, sign posting also to sister organisations as appropriate.

FINANCIAL REVIEW 2013

As a long standing and respected charity in addition to its more regular income CICRA has benefited from a number of legacies, including an unexpected larger amount in 2009, which although unrestricted has been designated for Research over a period of years. This has allowed the charity to continue allocating some £300,000 for annual research; however the trustees retain the flexibility to increase the amounts available for special research needs.

As of end December 2013 the accumulated funds stood at £1,218,755 of which £1,215,293 represented unrestricted funds and from which £665,735 is committed to Research Grants extending into 2017 as detailed in Note 17 to the accounts. In year 2010 after taking professional advice the charity invested £300k (approx 25% of reserves) in a Charity Multi Asset Fund. This has risen in value by some £49k during 2013 to £403k, though this valuation continues to be subject to fluctuation. CICRA holds a further £540k in various deposits taking into account the rates available and the timing of future research grant awards. Other surplus funds are in accounts with CAF, COIF and NatWest. A further review of the "reserves" was made during 2013.

Total income for the year increased by some £40,000 to £339,771. Donations, legacies and similar income produced some £289,630, approximately £40,000 more than 2012's £244,634. However national fundraising at £20,704 remained steady while income from support groups was lower at £2,895 compared to £6,171 in 2012. Investment income showed a small decrease from £29,287 to £26,542. Overall the cost of generating funds decreased, from £45,907 in 2012 to £41,549. Governance costs reduced further from £19,993 to £13,086.

The charity has been cushioned from the negative impact of the continuing difficult economic climate in the UK by the receipt of legacies. The previously reported large legacy has enabled the Trustees to make further commitments to fund medium to long term research projects (see note 17 to the accounts) by utilizing existing designated reserves and while continuing to seek funds from supportive Trusts and Companies, and from the loyal CICRA membership and friends who undertake a variety of vital fundraising activities.

Reserves policy

CICRA has no significant secure income, relying almost totally on voluntary contributions, donations, grants and fund-raising activities. In consequence the trustees believe that it is essential to have sufficient funds to ensure continuity in the event of a temporary reduction in income. The trustees have agreed a policy to hold reserves on deposit equal to a minimum of six months operational expenses and commitments. At the end of 2013 six months commitments and operational costs amounted to £206,833. While total unrestricted funds reduced to £1,215,293, the charity has currently committed £665,735 of those funds to Peer Reviewed Research Grants with payments due to at least year 2017.

Investment policy

The charity's constitution authorises the trustees to make and hold investments using the funds of the charity. There are no restrictions on the trustees' power to invest, although the trustees will take appropriate advice before making any investments that carry more than a low degree of risk.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Report of the Trustees
for the year ended 31 December 2013**

OUTLOOK

The CICRA Trustees regularly review the opportunities for the charity and the challenges faced and will, continue to do so. Throughout the past recessionary years we have been well supported by our loyal members and families with their regular donations and fundraising and have benefited from a few major events organised on our behalf. The receipt of unforeseen legacies have assisted too. As we move through another new year the media is reporting a brighter financial outlook, which we hope to share in. However we are conscious that for some people, the economic difficulties may remain so, negatively affecting their ability to give. Prudent control by the Trustees of CICRA's accumulated funds will continue to help fund our research programme and support for families in the coming years.

The CICRA website at www.cicra.org which includes the introduction of, and signposting to, new methods of giving and the use of social networking links has already started to increase donations and to transfer funds to us from remote fundraising events. Our regular regional outreach events across the UK are yielding positive results too.

Remaining mindful of CICRA's raison d'etre in an age when the number of children and young people diagnosed with Crohns and colitis (IBD) continues to increase, both in the UK and across the world for which neither cause nor cure are yet known, we need to strive to support the families and young people. Many of us involved in the wider world of inflammatory bowel disease have seen good progress both in the understanding of these still often difficult to manage long term conditions and the development of new treatments, including those for children. However we are conscious also of the yet unexplained rise in the numbers being diagnosed with early and very early onset IBD. and need to redouble our efforts bearing in mind the impact of these often lifelong debilitating diseases .

As we have highlighted previously there remains a real need for more novel paediatric Crohns and colitis research into the elusive cause and cure so the highly important role of charities like the Crohn's in Childhood Research Association (CICRA) will be even more necessary as government budgets come under further strain. While CICRA will continue to fund good quality research we need also to encourage the national research institutions to become more involved, as the high cost of research often needs a collaborative financial input.

CICRA will always offer understanding and moral support to all sufferers and their families. It will continue to work to ensure a better understanding by the public at large of the very difficult lives of the children and young people living with these debilitating, often long term conditions, and the strain in puts on their families and carers.

Involving the IBD community and the "patient voice" (especially the children, young people and families) becomes even more important in all aspects of healthcare, so reaching out to those less able to be in touch - and for CICRA to be more widely known and accessible - is ever more important especially for those recently diagnosed.

ON BEHALF OF THE BOARD:



.....
R G Mitchell - Trustee

Date: 30th July 2014.....

**Independent Examiner's Report to the Trustees of
Crohn's in Childhood Research
Association**

I report on the accounts for the year ended 31 December 2013 set out on pages nine to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



H. M. Mulhall BSc FCA DChA
Tudor John LLP
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 13th August 2014

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Statement of Financial Activities
for the year ended 31 December 2013**

	Notes	Unrestricted funds £	Restricted funds £	2013 Total funds £	2012 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		288,360	1,270	289,630	244,634
Activities for generating funds	2	23,599	-	23,599	26,517
Investment income	3	<u>26,542</u>	<u>-</u>	<u>26,542</u>	<u>29,287</u>
Total incoming resources		338,501	1,270	339,771	300,438
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	33,574	-	33,574	41,009
Fundraising trading: cost of goods sold and other costs		7,975	-	7,975	4,898
Charitable activities	5				
Research		303,902	-	303,902	239,622
Support and information programme		50,078	5,050	55,128	50,414
Governance costs		<u>13,086</u>	<u>-</u>	<u>13,086</u>	<u>19,993</u>
Total resources expended		408,615	5,050	413,665	355,936
NET INCOMING/(OUTGOING) RESOURCES					
		(70,114)	(3,780)	(73,894)	(55,498)
Other recognised gains/losses					
Gains/losses on investment assets		<u>34,901</u>	<u>-</u>	<u>34,901</u>	<u>23,530</u>
Net movement in funds		(35,213)	(3,780)	(38,993)	(31,968)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,250,506	7,242	1,257,748	1,289,716
TOTAL FUNDS CARRIED FORWARD		<u>1,215,293</u>	<u>3,462</u>	<u>1,218,755</u>	<u>1,257,748</u>

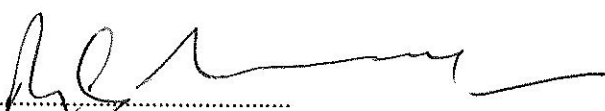
The notes form part of these financial statements

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Balance Sheet
At 31 December 2013**

	Notes	Unrestricted funds £	Restricted funds £	2013 Total funds £	2012 Total funds £
FIXED ASSETS					
Tangible assets	10	238	-	238	1,690
Investments	11	<u>943,214</u>	<u>-</u>	<u>943,214</u>	<u>883,354</u>
		943,452	-	943,452	885,044
CURRENT ASSETS					
Stocks	12	1,380	-	1,380	1,810
Debtors	13	134,610	-	134,610	22,045
Cash at bank		<u>298,299</u>	<u>3,462</u>	<u>301,761</u>	<u>429,633</u>
		434,289	3,462	437,751	453,488
CREDITORS					
Amounts falling due within one year	14	<u>(162,448)</u>	<u>-</u>	<u>(162,448)</u>	<u>(80,784)</u>
NET CURRENT ASSETS					
		<u>271,841</u>	<u>3,462</u>	<u>275,303</u>	<u>372,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,215,293</u>	<u>3,462</u>	<u>1,218,755</u>	<u>1,257,748</u>
NET ASSETS					
		<u>1,215,293</u>	<u>3,462</u>	<u>1,218,755</u>	<u>1,257,748</u>
FUNDS					
Unrestricted funds	16			1,215,293	1,250,506
Restricted funds				<u>3,462</u>	<u>7,242</u>
TOTAL FUNDS					
				<u>1,218,755</u>	<u>1,257,748</u>

The financial statements were approved by the Board of Trustees on ~~30.11.2013~~ 30.11.2014 and were signed on its behalf by:


.....
R G Mitchell -Trustee


.....
S Coleman -Trustee

The notes form part of these financial statements

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**notes to the financial statements
for the year ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33% straight line
Furniture and equipment	20 - 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are shown in Balance Sheet at the year end market value. Any unrealised gains or losses on revaluation are accounted for in the period in which they arise. Realised and unrealised gains and losses are combined in the appropriate section of the SOFA.

2. ACTIVITIES FOR GENERATING FUNDS

	2013	2012
	£	£
Christmas cards	10,732	8,601
Christmas/summer draw	7,797	8,949
200 Club	2,175	2,796
Groups	<u>2,895</u>	<u>6,171</u>
	<u>23,599</u>	<u>26,517</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2013**

3. INVESTMENT INCOME

	2013	2012
	£	£
Schroder Investment interest	13,727	13,005
Deposit account interest	637	59
COIF Deposit	946	3,257
Schroders Fixed Interest account	<u>11,232</u>	<u>12,966</u>
	<u>26,542</u>	<u>29,287</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	2013	2012
	£	£
Staff costs	534	4,482
Trustees' expenses	1,754	1,358
Postage and stationery	3,527	2,466
Office costs (40%)	11,474	11,546
Marketing and advertising	4,006	5,619
Lotteries	2,906	3,506
Other fundraising expenses	7,770	11,452
Contract admin	1,015	-
Staff expenses	7	-
Depreciation	<u>581</u>	<u>580</u>
	<u>33,574</u>	<u>41,009</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6)	Grant funding of activities (See note)	Totals
	£	£	£
Research	5,728	298,174	303,902
Support and information programme	<u>55,128</u>	<u>-</u>	<u>55,128</u>
	<u>60,856</u>	<u>298,174</u>	<u>359,030</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2013	2012
	£	£
Staff costs	1,869	15,686
Trustees' expenses	7,248	4,367
Postage and stationery	7,641	5,342
Office costs (60%)	17,211	17,319
Marketing and advertising	4,006	5,619
Family meetings	18,435	11,269
Contract admin	3,552	-
Staff expenses	23	-
Depreciation	<u>871</u>	<u>871</u>
	<u>60,856</u>	<u>60,473</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2013**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2013 nor for the year ended 31 December 2012.

Trustees' expenses

	2013	2012
	£	£
Trustees' expenses	<u>9,903</u>	<u>7,528</u>

No Trustee received any remuneration for their services as a Trustee. A total of £9,903 (2012: £7,528) was reimbursed to 5 Trustees (2012: 5) of which £901 (2012: £1,803) was for governance purposes. Three Trustees carry out tasks in furtherance of the charity's objectives on an expenses only basis and these costs have been allocated as appropriate to Research, Support & Information and Cost of Generating funds.

8. STAFF COSTS

	2013	2012
	£	£
Wages and salaries	2,670	23,294
Social security costs	<u>-</u>	<u>2,124</u>
	<u>2,670</u>	<u>25,418</u>

The average monthly number of employees during the year was as follows:

	2013	2012
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2013**

9. GRANTS FOR RESEARCH

The charge for the year is made up as follows:

	2013 £	2012 £
Creditor brought forward	(74,322)	(33,644)
Payments during year	239,213	197,564
Creditor carried forward	<u>133,283</u>	<u>74,322</u>
	<u><u>298,174</u></u>	<u><u>238,242</u></u>

Included in the above are the following grants greater than £1,000:

	2013 £
Barts & The Royal London Hospital	76,452
Royal Hospital for Sick Children, Edinburgh	81,624
Glasgow Hospital	34,817
Southampton Hospital	55,456
Addenbrookes Hospital	28,658
BSPGHAN	8,679
Other	<u>12,488</u>
	<u><u>298,174</u></u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2013 and 31 December 2013	<u>44,161</u>
DEPRECIATION	
At 1 January 2013	42,471
Charge for year	<u>1,452</u>
At 31 December 2013	<u>43,923</u>
NET BOOK VALUE	
At 31 December 2013	<u><u>238</u></u>
At 31 December 2012	<u><u>1,690</u></u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2013**

11. FIXED ASSET INVESTMENTS

	2013	2012
	£	£
Shares	403,461	354,833
Other	<u>539,753</u>	<u>528,521</u>
	<u>943,214</u>	<u>883,354</u>

Additional information as follows:

	Multi Asset Investment £
MARKET VALUE	
At 1 January 2013	354,833
Revaluations	<u>48,628</u>
At 31 December 2013	<u>403,461</u>
NET BOOK VALUE	
At 31 December 2013	<u>403,461</u>
At 31 December 2012	<u>354,833</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2013	2012
	£	£
Schroders Fixed Deposit account	<u>539,753</u>	<u>528,521</u>

Initial investment cost for Schroders Multi Asset Account is £300,000 (2012: £300,000).

Initial investment cost for Schroders Fixed Deposit Account is £500,030 (2012: £500,030).

12. STOCKS

	2013	2012
	£	£
Stocks	<u>1,380</u>	<u>1,810</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade debtors	3,612	-
Other debtors	<u>130,998</u>	<u>22,045</u>
	<u>134,610</u>	<u>22,045</u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2013**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade creditors	157,615	75,775
Taxation and social security	120	-
Other creditors	<u>4,713</u>	<u>5,009</u>
	<u><u>162,448</u></u>	<u><u>80,784</u></u>

15. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2013	2012
	£	£
Expiring:		
Between one and five years	<u><u>16,693</u></u>	<u><u>-</u></u>

16. MOVEMENT IN FUNDS

	At 1.1.13	Net movement	Transfers	At 31.12.13
	£	in funds	between funds	£
		£	£	
Unrestricted funds				
General fund	546,872	(35,213)	37,899	549,558
Designated fund	<u>703,634</u>	<u>-</u>	<u>(37,899)</u>	<u>665,735</u>
	1,250,506	(35,213)	-	1,215,293
Restricted funds				
Publications	2,242	-	-	2,242
CICRA 2013 Survey	<u>5,000</u>	<u>(3,780)</u>	<u>-</u>	<u>1,220</u>
	7,242	(3,780)	-	3,462
	<u><u>1,257,748</u></u>	<u><u>(38,993)</u></u>	<u><u>-</u></u>	<u><u>1,218,755</u></u>

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2013**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	338,501	(408,615)	34,901	(35,213)
Restricted funds				
CICRA 2013 Survey	-	(3,780)	-	(3,780)
London Family Day	400	(400)	-	-
Nutritional App Focus Group	870	(870)	-	-
	<u>1,270</u>	<u>(5,050)</u>	<u>-</u>	<u>(3,780)</u>
TOTAL FUNDS	<u><u>339,771</u></u>	<u><u>(413,665)</u></u>	<u><u>34,901</u></u>	<u><u>(38,993)</u></u>

Publications

This fund represents funds donated to CICRA for specific educational literature, leaflets and other publications.

CICRA 2013 Survey

This fund represents funds received towards the costs of a 'Young patient and family questionnaire on Living with IBD

London Family Day

This fund represents an educational grant towards the London Family Day meeting on 22nd June 2013.

Nutritional App Focus Group

This fund represents funds received to cover travelling costs for some members to attend a Nutritional App Focus Group in Birmingham.

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2013**

17. OTHER FINANCIAL COMMITMENTS

The charity has future grant commitments already entered into and spread over the years 2014 to 2017 inclusive totalling £665,735 (2012: £703,634). These multi-year grants are reviewed annually and payments for second and subsequent years are only made upon receipt of satisfactory reports as to progress of the research project. Consequently, the trustees do not consider it appropriate to make provision for these commitments in the financial statements.

Existing research commitments:

CICRA Fellowship

Grant awarded: to Prof. David Wilson, Edinburgh Hospital for Sick Children 64,860

Research Fellow: Dr Fiona Cameron

Grant awarded to: Dr Sarah Ennis/Dr Mark Beattie, Southampton General Hospital 217,822

Research Fellow: Dr Tracy Coelho

CICRA PhD Studentships

Grant awarded to: Prof. Jack Satsangi, Western General Hospital, Edinburgh 11,672

PhD Student: Alex Adams

Grant awarded to: Prof. Arthur Kaser, Addenbrooke's Hospital, Cambridge 13,813

PhD Student: Lukas Neiderreiter

Grant awarded to: Dr Sarah Ennis, Southampton University 19,354

PhD Student: Gaia Andreoletti

Grant awarded to: Dr Matt Zilbauer, Addenbrooke's Hospital, Cambridge 57,361

PhD Student: Judith Kraiczky

Grant awarded to: Craig Stevens, Edinburgh Napier University 68,577

PhD Student: TBA

CICRA Research Project Grants

Grant awarded to: Prof. Ian Sanderson, Barts & the Royal London Hospital, Multi Centre study 24,978

Grant awarded to: Matthias Zilbauer, Addenbrooke's Hospital, Cambridge 99,645

Grant awarded to: Professor Stella Knight, Imperial College London 66,653

Laboratory Consumable Grant

Grant awarded to: Prof. Ian Sanderson, Barts & The Royal London Hospital 21,000

TOTAL 665,735

Grants committed 2014 318,947

Grants committed 2015 213,360

Grants committed 2016 119,283

Grants committed 2017 14,145

665,735

TOTAL 665,735

**CROHN'S IN CHILDHOOD RESEARCH
ASSOCIATION**

**Detailed Statement of Financial Activities
for the year ended 31 December 2013**

	2013 £	2012 £
INCOMING RESOURCES		
Voluntary income		
Donations	173,696	176,154
Legacies	<u>115,934</u>	<u>68,480</u>
	289,630	244,634
Activities for generating funds		
Christmas cards	10,732	8,601
Christmas/summer draw	7,797	8,949
200 Club	2,175	2,796
Groups	<u>2,895</u>	<u>6,171</u>
	23,599	26,517
Investment income		
Schroder Investment interest	13,727	13,005
Deposit account interest	637	59
COIF Deposit	946	3,257
Schroders Fixed Interest account	<u>11,232</u>	<u>12,966</u>
	<u>26,542</u>	<u>29,287</u>
Total incoming resources	339,771	300,438
RESOURCES EXPENDED		
Costs of generating voluntary income		
Trustees' expenses	1,754	1,358
Wages	534	4,057
Social security	-	425
Postage and stationery	3,527	2,466
Office costs (40%)	11,474	11,546
Marketing and advertising	4,006	5,619
Lotteries	2,906	3,506
Other fundraising expenses	7,770	11,452
Contract admin	1,015	-
Staff expenses	7	-
Depreciation of tangible fixed assets	<u>581</u>	<u>580</u>
	33,574	41,009
Fundraising trading: cost of goods sold and other costs		
Merchandise (including Christmas cards)	7,975	4,898
Charitable activities		
Trustees' expenses	7,248	4,367
Wages	1,869	14,199
Carried forward	9,117	18,566

This page does not form part of the statutory financial statements

